



WARREN COUNTY LDC RESOLUTION No. 20240516-1
Approval to Reinvest WCLDC funds in a new 6-month Certificate of Deposit

Introduced by: Mark Smith

Seconded by: David Strainer

WHEREAS, a motion is made to re-invest funds of a Certificate of Deposit maturing on 06/11/2024 with GFNB Bank;

WHEREAS, the interest rate of the new CD must meet or be greater than the 4.0% threshold;

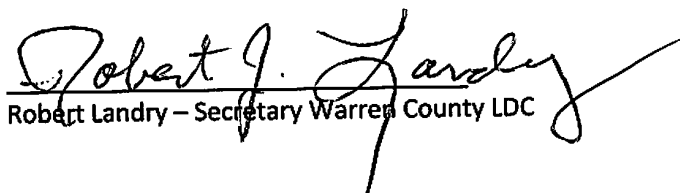
WHEREAS, the total amount of funds to be re-invested is comprised of the original amount invested, as well as any interest accrued. The new period of investment is to be 6 months, maturing in December 2024.

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the re-investment WCLDC funds in a 6-month Certificate of Deposit with TD Bank. Members of the Board of Directors voting in the affirmative:

Michael Wild	Yes	Mark Smith	Yes
Nathan Etu	Yes	David Strainer	Yes
Robert Landry	Absent	Nancy Turner	Yes
Gene Merlino	Absent		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 16th day of May 2024, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 16th day of May 2024.


Robert Landry – Secretary Warren County LDC