Warren County
LDC

WARREN COUNTY LDC RESOLUTION No. 20240215-1
Approval to Reinvest WCLDC funds in a new 6-month Certificate of Deposit

Introduced by: Nathan Etu **Seconded by:** Mark Smith

WHEREAS, a motion is made to re-invest funds of a Certificate of Deposit maturing on 03/20/2024 with TD Bank;

WHEREAS, the interest rate of the new CD must meet or be greater than the 4.0% threshold;

WHEREAS, the total amount of funds to be re-invested is comprised of the original amount invested, as well as any interest accrued. The new period of investment is to be 6 months, maturing in September 2024.

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the re-investment WCLDC funds in a 6-month Certificate of Deposit with TD Bank. Members of the Board of Directors voting in the affirmative:

Michael Wild	yes	Mark Smith	yes
Nathan Etu	yes	Gene Merlino	yes
David Strainer	yes	Nancy Turner	yes
Robert Landry	yes		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 15th day of February 2024, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 15th day of February 2024.

Robert Landry – Secretary Warren County LDC