

Budget Report for Warren County Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 04/02/2021

Status: CERTIFIED

Certified Date: 12/22/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$307.00	\$610.00	\$1,050.00	\$1,100.00	\$1,100.00	\$1,100.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$24,874.00	\$94,995.00	\$72,750.00	\$53,400.00	\$53,400.00	\$53,400.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$25,181.00</b>	<b>\$95,605.00</b>	<b>\$73,800.00</b>	<b>\$54,500.00</b>	<b>\$54,500.00</b>	<b>\$54,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$56,500.00	\$56,500.00	\$57,500.00	\$59,500.00	\$59,500.00	\$59,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$13,196.00	\$32,813.00	\$13,800.00	\$5,000.00	\$5,000.00	\$5,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$69,696.00</b>	<b>\$89,313.00</b>	<b>\$71,300.00</b>	<b>\$64,500.00</b>	<b>\$64,500.00</b>	<b>\$64,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$44,515.00)</b>	<b>\$6,292.00</b>	<b>\$2,500.00</b>	<b>(\$10,000.00)</b>	<b>(\$10,000.00)</b>	<b>(\$10,000.00)</b>

Budget Report for Warren County Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 04/02/2021

Status: CERTIFIED

Certified Date: 12/22/2020

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [www.warrenldc.org](http://www.warrenldc.org)

**Additional Comments**

As CEO Jim Siplon and Peter McDevitt Chair of the Warren County LDC certify budget report submission is complete and to be the best our knowledge and belief after reasonable inquiry