

Janual Report for Minnes County Local Development Corporation Fisted Year Sading:12/31/2017

Non Date: 03/21/2018 Status: (MS)2403789)

Severence Information Dethority-Seleted)

Question	200ptron	
1. The the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2000 of PALS	Tes	www.warrenldc.org
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.warzenlde.org
3. Has the lead audit partner for the independent endit fire changed in the last five years in accordance with section 2002(4) of FRL?	Yee	WA.
4. Does the independent anditor provide non-sudit services to the Anthority?	No.	1/2
5. Does the Authority have an organization chart?	Yes	West-wurzenlich.org
6. Are any Authority stuff also employed by another government agency?	Mo	
7. Has the Buthority posted their mission statement to their mehalts?	You	wit. warranldo.org
8. Has the Authority's mission statement been revised and adopted during the reporting period?	lio	11/2
9. Attach the Authority's measurement report, as required by section 2824-a of FAL and provide the UEL.		www.wezzwalde.org



hospel Report for Marcen County Lovel Development Corporation Piscal Year Ending:12/31/2017

Status: UNSURATION

Sovernmen Information (Beautiful)

Question	The page 1	QUI.
1. Has the Board established a Governance Consittee in accordance with Section 2824(7)	Yen	T/A
of PALP		
2. Has the Roard established an Audit Committee in accordance with Section 2824(4) of PALT	Уон	E/A.
3. Eas the Board established Finance Countton in accordance with Section 2824(8) of PAL2	Yes	H/A
d. Provide a UKL link where a list of Board committees can be found (including the mass of the committee and the date established):		www.waccom.Lekt.comg
5. Does the majority of the Board seet the independence requirements of Section 2825(2) of PALT	Yes	10.7.2.
6. Frovide a URL link to the minites of the Reard and committee mostings held during the covered fiscal year		www.warrenldc.org
7. Has the Board adopted bylaws and made them available to Board numbers and staff?	Yes	www.werranldo.org
S. Has the Board adopted a code of ethics for Board numbers and staff?	Yes	www.warreplds.org
9. Does the Board review and monitor the Authority's implementation of Financial and management controls?	Yes	18/2
10. Does the Board execute direct oversight of the CEO and stragement in accordance with Section 2024(1) of PAL?	Yes	W/A
11. Has the Board adopted policies for the fallowing in accordance with Section 2824(1) of FAL?		
Salary and Compensation	Yes	11/3
Time and Attendance	Yes	M/X
Whistleblower Protection	Yes	1/2
Defease and Indusmification of Board Heabers	Year	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of FRE?	Yes	E/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Xea	M/A
14. Was a parformance evaluation of the board completed?	Xes	II/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	Yes	E/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Но	



Amenal Report for Warren County Local Development Corporation Fiscal Year Hading:12/31/2017

Status: 03/21/2018

Board of Discotors Listing			
You	Merlino, Rogene J	Natur	Legyett, Craig
Chair of Board.	No	Chelr of Board	30
If you, their designated by.		If you, Chair designated by.	
Tenn Start Data	02/25/2008	Toma Start Date	93/28/2916
Total Hydrotian Data	Br-Officia	Terra Employation Sets	Ex-Officio
Title	Director	H.He	Director
No the Repol number appointed a decignos?	No	the the Bured maker appointed a designer?	No.
Designes Years		Designan Mens	
Ex-officia	Yee	No-officie	Yes
Shadowind By	Local	remineted by	Local
Appointed by	Local	Spyciated by	Local
Conflored by Buckets		Configured by Sweeter	
No the heart me-bat/feeigeen signed the esterologyment of Eidenlany duty?	Yes	Not the house marker/designed signed the echnologueset of fidenical dety?	Yes
Condited with training regularies to a factor 2004?	Yes	Complied with training Vegetinenate of Section 20217	You
None the Henry. me-har/designes also hold an elected ar appointed State gave	Tio	Nose the Read Mather/designes also hold so elected an appreciated State gave	Mo
Soon the Board medical/designer also held on elected or appainted meticipal government position?	Xes	Does the Board wester/designes also hold an elasted or appointed medicipal government position?	Yes



Annual Report for Warren County Local Davalopeant Composertion

Floral Tear Ending:12/31/2017

Rum Data: 03/21/2018 Status: UNSUMKYYYKO

Search of Directors Liettler		- W	
Magn	Simpson, Matthew	Mana	McDavitt, Poter V
their of Board	No	Chedur of Report	Yes
If yes, their designated by.		If you, Chair designated by.	Local
Tone, Stort Date	03/27/2014	Tera Start Date	03/20/2011
Yearn Supication Sales	Br-Officia	Tutin Replantion Date	Ex-Officia
Hele	Director	Title	Director
Nos the Yeard :-miles appointed a designee?	To	the the literal number opposited in decignos?	No
Darigasa Youn		Paniguna Yum	
In-officia	Yes	In-officia	Tes
Horizated By	Local	Nordantind, Sgr	Local
Appelated By	Local	Appelated by	Local
Confilmed by Senatur		Conflaved by Senato?	
San the Search emiter/decigners algoed the acknowledgement of Eldeniary dety?	Year	Now the Board number/designes signed the admirable spenist of fiduciary daty?	Yes
Cheplind with tenining regularment of Sentton 20247	310	Complied with tenining requirement of Station 2021?	Eo .
Room tim Ream! member/designes also hald as, alsoted on appeinted State gove	llo	Ness the Board sector/designes also hold an elected or apprinted State gave	No
Nees tim Neesd number/designee also hold an elected or appainted needstyel government position?	Yan	Does the Board member/designes also held an elected or appelated mederical government position?	Tes



Annual Report for Marran County Local Development Corporation Fiscal Year Ending:12/31/2017

Rum Data: 03/21/2018

Stand of Bizzetage Meking		
	Thomas, Frenk]
their of Rend	No	
If you, Chair designated by.		
Sten Start Date	03/28/2016	
Yana Replantion Date	Ex-Officia	
Title	Director	
Ans the Sourd median appelated a decignor?	Жо	
Decignon Mann		
Bi-officia	Yee	
Mandandard By	Local	
Appelated by	Local.	-
Confirmal by Seneto?		
les the head author/designer algord the estantiadge-ank of Sideology duty?	Yes	
Complied with testining requirement of Section 2020?	Xes	
Note the Beard number/designer also held an elected or appointed State gove	No	
Pose the Seend Stabus/derignes also hold m elected or appointed semialpal government position?	Yes	



Annual Report for Waxren County Local Development Corporation Fiscal Tear Ending:12/31/2017

Rus Data: 03/21/2018 Status: UNSUNKTIND

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		200	е :	IIGAN II	# (- 1	THE R. P. LEWIS CO., LANSING

	Eitle	Стор	Department / Substilling	Marian Maria	Integral Indeg Unit	Fall Time/ Fort Time		Mase Immuliand Salesy	Actual sulary peid to the Individua	Over time paid by anthonity	Burfamunca Bonne	Mattern Pagy	Other Companies tion/Allo unicon/Mi justimata	Solmit. Companie etalam.	Individual also yeld by another entity to perfora the work of the inthority	If yes, Ip the pugmen ande by a State or local greenment
Burtholom	CEO	Extecutil vo				PT	Yes	0.00	0	0	0	0	0	0	Yes	No
ENf.	l .	I	l	1	I		٠.	l	l	I	ļ		1			
Ritageral d, Martin		Administrative and Clerical			T	FT	Zus	0.00	0	0	0	0	0	0	Yes	Yes
	E									•			E.	1		
		Administrative and Clerical				PT	Yes	0.00	0	0	0	0	6	0	Yes	Tee
Latiothe, Yayae		Administrative				72	Yes	0,08	0	0	0	0	0	0	Yes	Yes
	Davalogana t															
		Administrative				17	(E)	0.00	11	0	0	0	0	0	Yes	Yes
	Secretary	and Clerical	1													
		Encative				PT	Yes	0.00	0	o .	0	0	0	Q.	Yes	Tin



Impert for Marray County Local Development Corporation Fiscal Year Ending:12/31/2017

Status: Union/177018

Benefit Information

Boring the fiscal year, did the Buthority continue to pay for any of the above mentioned benefits (fir:

Board Fushers

Times.	Title		100	120	lan.									
		Mirris inco	Segment.	Club	Des of	Femores.l.	Name .	Tripings-	Bouring	Spousel /	Meltige	Malti-	'Home	Othe
		Znoke go	Sec	Minister -	Couperate	Lonno		rtation	Allow-	Dependent	Seedarb-	That	of	
			Teuesd	مجاشه	Credit				2000	24.0a	amon	E-ploy-	Shoon.	
			Lagra		Quarde					Institutes		mant	Renefite	
merlino,	Board of										-		*	_
logana J	Directors					1				ŀ		1		
iciDevitt,	Board of										-		-	-
Poter V	Directors					1	1			1	-		_	
Simpson,	Board of						-						X	_
Atthew	Mixwetoxe							1		1	-		_	
aggett,	Bitted of												2	
talg .	Directors					1							_	
Chonne,	Board of	-	-		1								I	-
Picatali:	Directors													

Staff

Lo.	the same of	settle fl													
- 21	-	- LAL		Degraces:		Ton of	Terminal.	Jacks	Transpo-	Managine .	Special /	The Little Co.	10m1 0.5m	Water.	Other
- 1															
-1				TOT	-	Compositio	Lonny		ztution	Allen-	Degrandent	Regist-	Theor	of l	i I
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-1_															

No Bats has been entered by the Butherity for this soution in MATE



Amount Report for Marron County Local Development Composation

Fiscal Year Ending:12/31/2017

Non Date: 03/21/2018

Schooldings/Concensat Chit The Cleation

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?

From there exhaustication or component units of the Authority that are active, not included in the PARIS reports substituted by this half. No

Rann of Subsidiary/Component Unit	Blatus Degrapted Charges
Inheldlary/Concessor Polt Creation	
Then of Sphelding/Companyaty Tolk	Betablisheet Metity Supers
	Reto
Educationy/Consequent Unit Berginstian	
Num of Scheiding/Cooperant Unit Toroinatio	Date Terrelaction Reson Resort of Terrelaction

No Bekn has been entered by the Anthonity for this eastion in 18222

Sexual Report for Merron County Local Divelopment Compountion Floor Tear Hading:12/31/2017

Bum Date: 05/21/2018 Status: OHSOMOTICO

Success Planarial Takongstion

SCHOOL SEATHERN OF HER ASSESS

Wet Capital Resets Motel. Nuncument. Assets

Land by

Curren

Total Secto

Gerrent Meesta	
Cash and oneh equivalents	0044,602
Three-impairs	40
Receivables, net.	8313,744
Other assets	98
Total Current Assets	11,180,726
Minduzent Soute	
Restricted such and investments	84
Long-term receivebles, net	4523,997
Other assets	860
Capital Jacobs	
Lasd and other nondepreciable property	ΨŒ
Buildings and agripment	66
Infrastructure	10
Accountated depreculation	80

411

\$523,997

\$1,704,723

Remail Report for Whiteen County Local Development Composation Fiscal Year Ending:12/31/2017

hm Date: 03/21/2018 Status: UNSUBARTYPED

Success Pinnedal, Information

SUMPLY SERVICED OF MAY PROPER

Idebilities

Current Linkilities

Accounts payable	\$17,550
Femalon contribution payable	\$0
Other post-employment benefits	20
Accrued Limbilities	507
Deferred revenues	50
honds and notes payable	Vet
Other long-term chligations due within one year	40
Total Compast Mahilitles	112,300
Spinousement, Madellitelms,	
Pension contribution payable	so
Other post-employment henefits	\$0
Sends and notes payable	(0)
Long Term Leases	10
Other long-term chliquitiess	30
Total Mesourrest Eightliting	80
Total Lishilinian	612,500

Het Asset Chillett

Not Asset

Invested in capital assets, net of related debt \$0 Mostricted \$0 Unrestricted \$1,692,223 Total Not Assets (1,492,223

Annual Deport for Marran County Local Development Corporation Fiscal Year Ending:12/31/2017

Num Date: 03/21/2018 Statum: UBECONCLYTED

Summary Financial Information

CONTRACT SPECIAL OF REVENUE, EXPERIES AND CREAKE IN REST AND CREAKE

Special December	
Charges for services	46
Rental & financing income	80
Other operating revenues	8857498
Estal Operating Resump	908,499
Charactery Bureacce	
Sularies and wages	80
Other employee benefits	80
Professional services contracts	854, 480
Supplies and metarials	80
Depreciation 6 emortization	*0
Other operating expenses	\$49,783
Total Operating Reponent	\$103,183
Operating Insuin (Less)	(\$10,605)
Managarating Resource.	
Investment earnings	46
State subsidies/grants	\$0

Investment earnings #15
State subsidian/grants #16
Pederal subsidian/grants #17
Numicipal subsidian/grants #18
Public authority subsidian #19
Other noneparating revenues #10
State Reseponating Newsons #10



James L. Report for Regress County Local Development Corporation Fiscal Tour Ending:12/31/2017 Run Deta: 83/21/2018 Status: ORBURNITYED

inpensy Financial Inforestica

SPECIALLY STATESTICS OF REVIEWS, POSSIBLE AND CRIMES TO MAY ASSESS.

Hanciery-Inc. Reponds

Interest and other financing charges	W20
Subsidies to other public authorities	80_
Grants and donations	\$0
Other nonoperating expenses	90
Yotal Managemeting Repenses	90
Incom (Loss) Badam Contributions	(\$19,685)
Copiltsi Contributions	*0
Change in not assets	(\$19, 585)
Het seechs (deficit) hegiseday of year	01,773,900
Other net ments changes	¢0
Not assets (deficit) at and of year	(1,482,223



Reseal Year Enging: 12/31/2017

Num Date: 03/21/2018

Consumet Dalet.

Quartica.	Zhapones
1. Did the Asthority have any outstanding debt, including conduit debt, at any point during the reporting period?	Ma
Z. If yes, has the Authority issued any debt during the reporting period?	

Har Bubt Insutance List by Type of Dubt and Propper

No Data has been entered by the Authority for this section in Many



Annual Report for Warren County Local Development Corporation Fiscal Year Ending:12/31/2017

Run Date: 03/21/2018 Status: UNSUBATTED

Schoolele of Inthecity beht

Type of Debt	Anthorication (8)	of Final Tear (8)	Per Dubt Perunner (V)	(8)	Containing End of Floor Tear (8)
State Culination State Currenteed					
State Supported					
State Combingent Obligation					
State Novel Obligation					
Inthocity Debt - General Chliqueton Buthocity Debt - General Chlipsion		į			
Butherity Beht - Other Anthority Beht - Other					
Anthonity Bebt - Revenue Anthonity Debt - Revenue					
Comiled:t					
Conduit Debt					
Conduit Debt - Wilst Increment Financing Other State-Funded Other State-Funded					



Annual Report for Marzen County Local Development Componentian Fiscal Year Hading:12/31/2017

Status: 03/21/2018

Berl Freesty lossisition/blances, Mat.

This Authority has indicated that it had no real property negatitions or disposals during the reporting period.



Hennal Report for Timesea County Louis Development Componition Floral Year Ending:12/31/2017

Non Batu: 03/21/2018 Status: Uniquesuseum

Personal Property

This Butherity has indicated that it had no pursual property disposals during the reporting puried.



Insual Report for Yessen County Local Development Composation Fiscal Tens Ending:12/31/2017

Status: UMCOMETTE

Property Brangates

genetics.	- Sangaran	THE (if emplicable)
1. In accordance with Section 2895(3) of PAL, the Enthority is required to prepare a report at least annually of all real property of the Enthority. Has this report been	Yes	www.wwrrenldo.erg
hrebareds		
East the Buthority prepared policies, procedures, or quidelines regarding the use, esserding, monitoring, and reporting of contracts for the acquisition and disposal of	Yes	www.warrenidc.org
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting		
officer who shall be responsible for the Authority's compliance with and enforcement	You	
of such quidalines?		



Annual Regart for Marran County Local Development Composation Flocal Year Ending:12/31/2017

Num Date: 03/21/2018 States: 0880803720

Steek Information

This Anthonity has indicated that it did not sward any grants during the reporting paried.



IX yes, how many jobs have been

Have the terms of the loan bean

created to date?

completed? No

Servel Report for Ferren County Local Development Corporation Floral Year Ending:12/31/2017

Loan Information

Source of Leas Pands: Other 2. Source of Loan Funds: State Home of Loss Recipient: Adirondack Fishing Adventures Hame of Loan Recipient: Adirondack Sports Complex Address Risel: 190 13th Lake Boad Address Lipel: 326 Sherman Ave Address Line2: Address Line2: City: HORES RIVER City: QUEENSONY State: MY Status di. 2ip - Plust: 12856 Ejp - Plus4: 12864 Province/Region: Province/Region: Country: 1983. Country: USA Original Amount of Loan; 846,250 Oxiginal Amount of Loun: \$300,000 Date Loan Awarded: 03/04/2015 Date Loam Awarded: 03/07/2006 Interest Bate (%): 5 Interest Rate (%) : 3 Langth of Loan (* of years Longth of Long(# of years to repeat : 1 to repay): * Amount of Loan Prinicipal Regard Amount of Loan Prinicipal Repaid to Date: 45,909.55 to Date: \$204,804.87 Purpose of Loun: Commercial Property Purpose of Loan: Business Expension/Startup Construction/Augulaition/Revitalization/I MOTOVOMENT. Was the Loan espected to result Was the Loss expected to result in new jobs being erested? No in new jobs being created? Yes If yes, how many jobs were plauned If yes, how many jobs were planned to be exected? to be created? 21

If yes, how many tobe have been

Nave the turns of the loss been

created to date? 15

completed? To

him Date: 03/21/2018

Status: Unitality:



Assuml Report for Warren County Local Development Corporation Fiscal Year Ending: 12/21/2017

Loss Information

3. Source of Loan Famile: State
Name of Loan Recipient: Adirondack Sports Complex IX
Address Linel: 326 Shermen Ave
Address Linel:
City: GURENBURY
State: WY
Eip - Fluel: 12804
Province/Region:
Country: USA
Original Resent of Loan: \$9,000
Bate Loan Amended: 21/62/2007
Interest Bate (4): 3
Langth of Loan | 6 of years

completed? No

to repay): 7

to Date: \$6,583.44

Purpose of Loun: Business Expension/Startup

What the Loan expected to result
in new jobe being created? No
If you, how many jobs ware planned
to be created?
If you, how many jobs have been
created to deter
Here the terms of the loan been

4. Source of Loan Funds: Other Home of Loan Recipient: All in Class Studios Toe. Tac. Address Ideal: 3 notile stay. Address Idne2: City: QUEEnsoury Status MT Tip - Wiss4: 12906 Province/Neglact Country: 1988 Original Assumt of Loan: 150,000 Date Imen Averded: 00/20/2016 Interest Mare (%): 6 Langth of Loan († of years CH XWPAYLL:3 Assunt of Loss Prinicipal Results to Date: \$10,943.03 Purpose of Liner Education/Training (Musicers Development)

is now jobs being created? He
if yes, how many jobs were planned
to be created?

If yes, how many jobs have been
created to date?

Have the terms of the loss been
completed? No

Rmn Deto: 03/21/2018

Status: University



Annual Hagnert for Warren County Local Development Corporation Fiscal Year Ending:12/31/2017

Lorn Information

5. Source of Loan Funds: Other

Wass of Loan Enriptant: Exclap & Hagns LLC
Address Linel: 242 Common Road
Eddress Linel:

City: AMON.

State: EY

Eip - Plust: 12819

Province/Region:

Country: USA Original Amount of Loan: \$60,000 Date Loan America: 04/30/2015

Interset Rate(4): 5 Length of Losn(8 of years

to repay): 5

Amount of Loan Printelpal Repaid

to Date: \$2,757.78

Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Lous expected to result in new jobs being created? No lit yes, how many jobs were planned

to be created?

If you, how many jobs have been

created to detel

Have the terms of the loan been

completed? We

Source of Loss Foods; Other

Hims of Loan Sociplant: Cultic Attitudes Clothing LLC

Address Linel: 123 Bunter St.

Address Lime2:

City: GLESS FALLS

State: WY

Zip - Ylue4: 12801 #007

Province/Region:

Country: USA

Original Amount of Loya: \$5,400

Date Logn Asserted: 08/06/2015

Enterest Hate(%) : 5

Length of Lors (# of years

to repay): 5

Amount of Loan Prinicipal Repaid

to Dugar \$4,585.49

Purpose of Lawr Squipment and Fixed Asset Acquisition

Was the Loan expected to result

in new jobs being constad? Yes

If yes, how many jobs were planned

to be created? 1

If yea, how many jubs have been

organized to date? 1

Have the terms of the loss been

completed? No

Non Date: 03/21/2018

Status: United Community

Assual Report for Harren County Local Development Corporation Fiscal Year Ending:12/31/2017

Loon Inducestion

7. Source of Loss Funds: State Hame of Loan Recipient: County Floors Address Idnel: 3585 Main Street Address Line2: City: INFERRISE States BY Eip - Flund: 12065 Province/Region: Country: USA Original Spoost of Loon: #50,000 Date Loan Rearded: 10/15/2009 Interest Rate(%): 4 Length of Loan () of years to repay): 10 Smount of Loss Printelpal Regaid to Date: \$44,292.01 Purpose of Lama: Business Expension/Startup Wes the Loss espected to result in new jobe being meanted? You If yee, how many jobs were planned to be counted? If yes, how many jobs have been created to deter 3

completed? Ho

Have the turns of the loss been

16.1 Source of Lean Punds: Other of Loan Manipiant: GFEY LIC Address Linel: Warran Stroop Ashdrone Line2: City: Signs Falls States MY Hip - Plus6: 12861 6007 Province/Region: Country: HEA Original Amount of Loun: \$25,000 Date Loan Awarded; 99/06/2015 Interest Bate (4) : 6 Length of Loan (st years to repay): 5 Amount of Loan Principal Repaid to Date: 39,322.57 Purpose of Lean: Business Expansion/Startup

In new jobs being created? Yes
If yes, how many jobs were planned
to be created? 3
If yes, how many jobs have been
created to date? 25
Bave the terms of the loan been
completed? No

Run Datu: 03/21/2018

Status: United (1978)

Reseal Report for Marcon Chunty Local Development Corporations Fiscal Year Ending:12/31/2017

Losn Referention

9. Source of Loun Funds: Not for Profit
Name of Loun Enriphent; Gommet Cafe
Address Linel: 185 Glen Street
Address Linel: 185 Glen Street
City: GLESS FALLS
State: NY
Sip - Flust: 12001
Province/Region:

Country: USA Original Amount of Loan: #28,000 Sate Loan Americal 63/05/2010 Interest Rate (%): 3

Length of Loss (F of years

to repay): 7

Amount of Loss Principal Repeid

to Date: \$28,000.00

Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being exceted? Wo
If you, how many jobs were planned
to be crusted?
If you, how many jobs have been
created to date?
Have the target of the loan been

completed? Yes

161 Source of Loan Funds: Not for Profit Name of Loan Recipient: Great Campe ADE, Inc.

Address Linel: 963 Friends Lake Fond

Address Mississ

City: EMESTRETORN State: NT Zip - Plusé: 12817

Frovince/Region:

Country: UHA

Original Amount of Loso: \$200,000

Pate Loan Brended: 06/03/2014

Interest Rate (%): 5

Length of Loan (# of years

to repay): If

Assumt of Leas Prinicipal Repaid

to Date: \$33,370.20

Purpose of Loan: Commercial Property

Construction/Acquisition/Hevitalization/I

Zim Dute: 03/21/2018

Status: Ungoparyrico

=provement

Was the Loan expected to result

in new jobs being created? No

If yes, how many jobe were planned

to be orested?

If yes, how many jobs heren been

conested to date?

Save the terms of the loan beam

completed? No



Resual Report for Serven County Local Baveley-east Corporation Fiscal Star Ending:12/31/2017

Lang Individuals in

234 Source of Loan Funds: Other 12. Source of Loss Funds: Other Name of Loan Recipient: Lafontaine's You Cream & Grill LLC Wants of Loan Recipient: Queen of Harts Address Linel: 1133 State Route 9 Address Linel: 74 Gles Street Address Line2: Address Line2: City: QUECERBURY City: QUARTERSONY Statu: NY State: HY Zip - Flust: 12804 Sip - Plos4: 12804 Province/Region: Province/Region: Country: USA Country: USA Oxiginal Anoust of Loan: \$52,630 Original Amount of Loan: \$20,000 Date Loan Amerded: 02/12/2012 Date Loan Assurded: 02/24/2016 Interest Bate (6): 3 Interest Rate(4): 5.5 Length of Loan (# of years Longth of Lout (# of years to repay): 10 to repay): 5 Amount of Loan Printelpal Repeid Amount of Loan Prinicipal Repaid to Date: \$17,728.83 to Date: \$6,385.15 Parpose of Loan: Commercial Property Purpose of Loan: Business Empassion/Startup Construction/Angulaition/Revitalization/I Was the Loan expected to result Was the Loan expected to result in new jobs being created? Yes in new jobs being streated? Yes is yes, how many jobs were planned If yes, how many jobs were planned to be exected? 6 to be orested? If yes, how many jobe have been if yes, how many jobs have been prested to date? 6 causted to date? Save the terms of the loss been Have the terms of the loss been completed? Fo completed No.

Box Date: 03/21/2018

Status: United Correct



Americal Report for Marcon County Local Development Corporation Finnal Year Ending:12/31/2017

completed? No

Lam Information

13. Source of Loan Funds: Other 14. Source of Loan Funds: Other Name of Loan Recipient: Queenabury Semiless Outlean Hame of Loan Recipient: Reliable Racing Supply Inc. Address Linel: 10 Connecticut Avenue Address Linel: 643 Upper Glan Street. Address Line2: Address Line2: City: Quantumper City: QUESTINEOUX State: NY State: MY Zin - Flust: 12004 Sip - 71mo4: 12804 Province/Region: Province/Begien: Country: USA Country: USA Original Amount of Loon: \$50,000 Original Assunt of Loss: #100,000 Date Loan Immeded: 06/21/2016 Date Loan Awarded: 12/21/2015 Interest Bate (%) : 6 Interest Bate (%) : 5 Length of Loss (9 of years Length of Loan († of years to repuy): 3 to recey): I Impurit of Loss Prinicipal Repaid Amount of Loan Printripal Repaid to Date: \$16,190.95 to Date: \$6,759.04 Purpose of Louis Residential Property Perpose of Loan: Equipment and Fixed Asset Acquisition Construction/Acquisition/Rehabilitation/I Haz the Losn expected to result Was the Losn expected to result in new jobs being created? No in new jobs baing created? No If yes, how many jobs were planned If yes, how many jobs were planned to be created? to be created? If you, how many jobs have been If yes, how many jobs have been created to date? created to date? Have the terms of the loan been

Have the terms of the loss here,

completed? No

Jun Date: 03/21/2018

Status: ONECHAITYMD

Resul Report for Warran County Local Revalopment Componenties Fiscal Tear Reding:12/31/2017

Loss Indignistics

15. Source of Loan Funds: But for Profit

Home of Loan Recipient: Rosy Blue's Flowers and Circs
Address Linel: 63 Lele Ave
Address Linel:
Glty: Line Lineses
State: NX

Sip - Plund: 12046 Province/Region:

Country: USA Original Amount of Lumn: \$29,250 Data Loam America: 03/26/2010

Internet Bate(1): 3
Longth of Loan(8 of years

to repay):

Amount of Loan Prinicipal Repuis

to Date: \$22,018.50

Purpose of Loan: Besiness Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs ware planned
to be created? 3

If you, how many jobs have been created to date? 1

Have the terms of the loan been

completed? Yes

16. Source of Loan Funds: Not for Profit

Name of Loan Recipient: Superior Cantina LLC

Address Linel: 21 Bay Street Address Line2: PO Box 2077 City: CLEME FALLS State: MY

Sip - Plusf: 12801

Province/Region:

Country: USA Original Assumt of Loans 475,000

Date Loan Jourded: 01/01/2014

Interest Pate (%): 5

Length of Loan(# of years

to repay) :

Amount of Loss Prinicipal Repaid

to Date: \$31,399.53

Purpose of Lours Equipment and Fixed Asset Acquisition

Was the Losn expected to result

in new jobs being created? Yes

If yes, her many jobs were planned

to be orested?

If yes, how many jobs have been

created to date? 14

Have the term of the loss been

completed? No

Run Date: 03/21/2018

Status: Countilization



Assert Report for Mincres County Local Development Composition Finent Year Bading:12/31/2017

Lors Information

17. House of Loan Funds: Not for Profit
News of Loan Backplant: Setton's MarketFlace
Address Linel: 1066 State Route 9
Address Linel:

City: Othersun State: NY Sip - Plus4: 12004

Province/Region:

Country: UEA

Original Amount of Loan: \$175,000 Date Loan America: 10/01/2014 Internet Rate(*): 5.5

Lougth of Loun(# of years

to repay): 5

Incent of Loss Frinicipal Repuid

to Date: \$175,000.00

Putpose of Loan: Equipment and Fixed Asset Acquisition

Nas the Loss expected to result

in new jobs being excepted? No

If yee, how many jobe were planned

to be exembed?

If yes, how many jobs have been

greated to date?

Have the terms of the loan bean

completed? Yes

18. Source of Loan Funds: State

Han of Loan Recipient: The Barking Spider

Address Linel: 302 Main Street

Address Line2:

City: Michel CHER

State: IT

Mip - Plus4: 12853

Province/Region:

COMMERCY: UNA

Original Assunt of Loam: \$45,000

Date Lean Imended: 11/31/2006

Interest Sate(%): 4

Length of Losziff of years

to repay): 3

Amount of Ioan Prinicipal Repaid

to Date: \$52,527.48

Purpose of Loans Sustance Espansion/Startup

Was the Losn expected to zesult

in new jobs being created? Yes

If yes, how many jobe were planned

to be orested? 5

If yes, how meny jobs have been

constant to data? 3

Have the terms of the loss burn

completed? No

Em Date: 63/21/2018

Status: UNNOSHOTTED



Have the terms of the loss been

Assemil Report for Marries County Local Development Corporation Fiscal Tear Inding:12/31/2017

Loss Information

19.

Source of Losn Funds: State Name of Losn Recipient: Tropical Fitness Address Linel: 959 State Route 9 Address Line2: City: COMMENSURY State: MY 2ip - Plumi: 12804 Province/Region: Country: DHA Original Assunt of Loom: \$13,400 Date Loan Awarded: 02/12/2002 Internet Bate (%) : 4 Length of Loan (# of years to repay): 1 Amount of Loan Prinicipal Repaid to Date: 98,652.67 Purpose of Loan: Business Expansion/Startup the Loun expected to result in new jobs being created? Yes If you, how many jobs were planned to be created? If you, how many jobs have been created to date? 1

Ottopletod? Fo

200 Source of Lamb Funds: Not for Profit Hans of Loan Recipient: Dercal Realty Address Lipel: 124-126 Glan Street Address Line2: City: GLESS PALLS State: 179 Eip - Plunde 12801 Province/Region: Country: USA Original Resumt of Loam: \$190,000 Date Loss Amarded: 11/23/2004 Interest Esta(4): 5 Length of Loss (# of years to repay) : 5 Amount of Loan Prinicipal Repaid to Data \$100.000.00 Purpose of Lean: Suminess Reponsion/Startup Has the Loan expected to result in new jobs being created? Tem If yes, how many jobs were planned to be created? 12

If yes, how many jobs have been greated to date? 8 Have the terms of the loan been completed? Yes Run Date: 03/21/2018

Statem: William versen



lantual Report for Marren County Local Development Corporation Fiscal Year Ending:12/31/2017

Run Date: 03/21/2018 Status: UNNUMITY:NO

Bond Toforestion

This inthocity has indicated that it did not have any outstanding bonds during the reporting period.



Janual Report for Marran County Local Bevalogment Corporation Floor, Sear Ending:12/31/2017

Non Date: 03/21/2018 States: 00200015...

Additional Comments:

Warren County Local Development Corporation

2017 Accomplishments and Projects

Organization

- WCLDC entered into a service contract with EDC Warren County to provide administrative services for the overall operations of the LDC including staff of a CEO and CFO from January 1, 2016 through December 31, 2017.
- Annual Meeting was held on March 22,2017 officers and committee appointments made, approval of the following reports, guidelines and associated policies relevant to compliance with PAAA: Annual Report, Investment Report, Investment Guidelines, Procurement Report, Procurement Guidelines, Property Disposition Report, Property Disposition Guidelines, Personnel Report, Self-Evaluation and Mission Statement Measurement Report, Board Annual Self-Evaluation Summary

Programmatic

Loan Fund -

- Inquiries regarding funding sources for small businesses in Warren County were received on a regular basis throughout 2017. Applications and guidelines were forwarded to 20 potential borrowers based upon phone and/or meeting inquiries. The following is a geographic breakdown of where the businesses were located and the number of applications for each location: Queensbury 3; Thurman 1; Glens Falls 6; Bolton 1; Lake George 3; North Creek 1; Warrensburg 1; and Luzerne 1.
- 3 loan fund applications were received, reviewed by staff. Three applications were forwarded to
 the Business Review Committee who recommended approval by the LDC Board of 2 of those
 applications. The Board accepted the recommendation for approval of 1 of the applicants and
 directly approved the additional application.
- 2 loans were paid off during the year
- Two 10-week cycle classes of the Microenterprise Assistance Program took place in collaboration with SUNY Adirondack and Washington County LDC. The spring class of 25 participants included 16 from Warren County, the fail class of 20 participants included 12 from Warren County. CFO attended class for both the spring and fall to introduce services of LDC including financing through the Economic Development Loan Fund.

Grants -

No grants were approved during 2017

Housing -

Funds were disbursed to assist 2 homeowners in Warren County.

Warren County Local Development Corporation

INTERNAL CONTROL ASSESSMENT STATEMENT

March 26,2018

This statement certifies that management (staff & Audit/Finance Committee) during their meeting held on March 26, 2018 reviewed and discussed the internal control structure and procedures while reviewing draft audited financial statements for the year ended December 31, 2017.

The assessment found the internal controls and procedures to be adequate and to the extent any deficiencies were identified, WCLDC has developed corrective action plans to reduce any corresponding risk.

Warren County Local Development Corporation

2017 Re-examination of Mission Statement and Self-Evaluation of Measurement Report

In accordance with Section 2824 —a of PAL, the Re-examination of Mission Statement and Publication of Self-Evaluation of Measurement Report. Following is the Mission Statement and Measurement Report for the year ended December 31, 2017 to be reviewed and approved by the members.

Name of Public Authority: Warren County Local Development Corporation

Public Authority's Mission Statement: The purpose of the LDC is to provide new jobs, keep existing jobs and broaden the local tax base through supplemental financing (e.g. Gap financing or Lender of last resort), while providing the funding necessary to leverage private sector investments, and to provide assistance to make available funding mechanisms for improvements and upgrades to those low to moderate income households in Warren County.

Date Adopted: March 28, 2012 - reviewed and reaffirmed

Measurement Report

Measurement	2017
Number of Applications Received/Approved/Denied	3/2/0
\$ Amount of Business Loans Closed	\$115,000
Grants made with an Economic Development Benefit	\$0
New Jobs Committed for Creation	0
Jobs Retained	18
Private Sector Investments Leveraged with LDC Funding	\$0
% of Business Loan Portfolio Held at Current Payment Status	80%
Microenterprise Assistance Program Sessions/Attendees	2/28
Number of Households Assisted	0
\$ Amount of Housing Loans Closed	\$0

Additional questions:

- Have the board members acknowledged that they have read and understood the mission of the public authority? Board members received and reviewed the mission statement with the Annual Report.
- 2. Who has the power to appoint the management of the public authority? The Board of Directors has the power to appoint the management.
- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? The BOD has a service contract that includes oversight and management of programs for WCLDC. The Board follows processes utilized by Warren County to secure and manage this contract.
- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The Board works with EDC staff, appointed to provide the various services outlined in its contract, to review and approve goals and objectives, programs and policies on an annual/as-needed basis that support the mission.
- Has the Board acknowledged that they have read and understood the responses to each of these questions? All members of the Board of Directors participated in the presentation, discussion and approval of the above responses.

Warren County Local Development Corporation DISCRETIONARY FUND POLICY

- 1) APPLICABILITY AND PURPOSE This Discretionary Funds Policy (the "policy") of Warren County Local Development Corporation (WCLDC) shall apply to every member of the Board of WCLDC and all directors, officers, and employees thereof. The purpose of this Policy is to regulate the expenditure and use of WCLDC funds. This Policy is adopted in accordance with and pursuant to the Public Authorities Accountability Act of 2005, specifically Section 2824 of the Public Authorities Act and Opinion No. 2007-F4 of the Office of the Attorney General.
- 2) USE OF DISCRETIONARY FUNDS The expenditure of WCLDC funds must relate to an enumerated power, duty or purpose of the WCLDC. Therefore, the use of discretionary funds shall be limited to expenditures that benefit the WCLDC in advancing its mission and public purposes. Discretionary funds shall not be used in a manner that primarily benefits the individual board member, officer or employee.
- 3) PRIOR APPROVAL All expenditures of discretionary funds shall be approved by the Board of Directors prior to expenditure an fall within the current budget allocations. The Board of Directors shall review the proposed use of funds and reasonably determine whether such use (i) primarily benefits the Agency as opposed to an individual board member, officer or employee and (ii) advances the mission and public purpose of the WCLDC. Scrutiny of all expenses will be guided by judgment relating to the relevance of such costs and the benefits which may accrue from such activities.

4) APPROPRIATE EXPENDITURE GUIDANCE

- a. Membership Dues Membership dues paid by the WCLDC to belong to a professional peer organization is permissible use of WCLDC funds. However, individual membership costs for board members, officers and employees to belong to a professional, social or fraternal organization whereby the membership is of and the primary benefit is to, the individual rather than the WCLDC, should not be an WCLDC expenditures.
- b. Charitable Contributions & Sponsorships The appropriateness of such sponsorship or charitable contribution will depend on whether it relates to the powers, duty and purposes of the WCLDC, and whether such expenditure will advance the WCLDC's mission and public purpose.
- c. Food & Beverages With the exception of food and beverages purchased during business travel as provided herein, expenditures of food and beverages for the personal consumption of board members, officers and employees should not be considered an appropriate use of WCLDC discretionary funds. Provided, however, expenditures for food beverages purchased for or during the conduct of WCLDC business with

- persons that do business with the WCLDC may be an appropriate expenditure of WCLDC discretionary funds, provided that the expense is reasonable in light of the circumstances surrounding the WCLDC activity and is pre-approved as set forth herein.
- d. Professional Training, Certification and Licensing Paying the costs to attend training to maintain certifications or licenses or to attend professional conferences may be an appropriate expenditure of WCLDC discretionary funds.
- e. Marketing Expenses incurred in the course of marketing our area to prospects and relation with existing industries and businesses and supporting partners in the furtherance of our mission are an appropriate expenditure of WCLDC discretionary funds.

Reviewed and reaffirmed March 26,2018

WARREN COUNTY LOCAL DEVELOPMENT CORPORATION COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

Pursuant to and in accordance with the Not-For-Profit Corporation Law of the State of New York, the members of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation") shall serve without salary and be appointed as described in the By-Laws of the Corporation but may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The officers, employees and agents of the Corporation shall serve at the pleasure of the Corporation at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The members of the Board and officers of the Corporation shall be available as required to perform the operations of the Corporation and as set forth within the By-Laws of the Corporation, as may be amended, restated or revised by the Board from time to time, in accordance with the By-Laws. Said members and officers of the Corporation shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board relating to same.

Approved and adopted this 19th day of December, 2011. Reviewed and reaffirmed March 26, 2018.

CODE OF ETHICS OF WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

The members of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation"), a duly established local development corporation created pursuant to Section 1411 of the Not-for-Profit Corporation Law of the State of New York (the "State"), along with the officers and staff of the Corporation, shall comply with and adhere to the provisions of the Not-For-Profit Corporation Law of the State.

Further, no director, officer, or employee of the Corporation shall (1) accept other employment which will impair his or her independence of judgment in the exercise of his or her official duties; (2) accept employment or engage in any business or professional activity which will require him or her to disclose confidential information which he or she has gained by reason of his or her official position of authority; (3) disclose confidential information acquired by him or her in the course of his or her official duties nor use such information to further his or her personal interests; (4) use or attempt to use his or her official position to secure unwarranted privileges or exemptions for himself, herself or others; (5) engage in any transaction as a representative or agent of Corporation with any business entity in which he or she has a direct or indirect financial interest that might reasonably tend to conflict with proper discharge of his or her official duties; (6) by his or her conduct, give reasonable basis for the impression that any person can improperly influence him or her or unduly enjoy his or her favor in the performance of his or her official duties, or that he or she is affected by the kinship, rank, position or influence of any party or person; (7) fail to abstain from making personal investments in enterprises which he or she has reason to believe may be directly involved in decisions to be made by him or her or which will otherwise create substantial conflict between his or her duty in the public interest and his or her private interest; and (8) fail to to pursue a course of conduct which will not raise suspicion among the public that he or she is likely to be engaged in acts that are in violation of his or her trust.

Approved and adopted this 19th day of December, 2011. Reviewed & reaffirmed March 26, 2018

WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

WHISTLEBLOWER POLICY

Every member of the Board of Directors of the Warren County Local Development Corporation (the "Corporation") and all officer and employees thereof, in the performance of their duties shall conduct themselves with honesty and integrity and observe the highest standards of business and personal ethics as set forth in the Code of Ethics of the Corporation (the "Code").

Each member, officer or employee is responsible to report any violation of the Code (whether suspected or known) to the Corporation's Chief Executive Officer. Reports of violations will be kept confidential to the extent possible. No individual, regardless of his or her position with the Corporation, will be subject to any retaliation for making a good faith claim and, any employee who chooses to retaliate against someone who has reported a violation, shall be subject to disciplinary action which may include termination of employment. Regardless, any claim of retaliation will be taken and treated seriously and irrespective of the outcome of the initial complaint, will be treated as a separate offense.

The Chief Executive Officer is responsible for immediately forwarding any claim to the Corporation's counsel who shall investigate and handle the claim in a timely manner.

Approved and adopted this 19th day of December, 2011. Reviewed & reaffirmed March 26, 2018

WARREN COUNTY LOCAL DEVELOPMENT CORPORATION TRAVEL POLICY

Section 1. APPILICABILITY

This policy shall apply to every member of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation") and all officers and employees thereof.

Section 2. APPROVAL OF TRAVEL

All official travel for which a reimbursement will be sought must be approved by the Chief Executive Officer prior to such travel; provided, however, in the instance where the Chief Executive Officer will seek reimbursement for official travel, such travel must be pre-authorized by the Chairman of the Board.

Section 3. PAYMENT OF TRAVEL

The Corporation will reimburse all reasonable expenses related to meals, travel and lodging that were incurred by any director, officer or employee as a result of the performance of their official duties. All official travel shall be properly authorized, reported and reimbursed. Under no circumstances shall expenses for personal travel be charged to, or temporarily funded by the Corporation. It is the traveler's responsibility to report his or her travel expenses in a responsible and ethical manner, in accordance with this policy.

Section 4. TRAVEL EXPENSES

Travelers may use their private vehicle for business purposes if it is less expensive than renting a car, taking a taxi, or using alternative transportation, or if it saves time. The traveler will be reimbursed at a standard mileage reimbursement rate.

Meals will be reimbursed at actual expense or a per diem rate, whichever is less. Lodging will be reimbursed at actual expense up to certain daily rate caps established for various locations. The applicability of such caps shall be determined on a case by case basis talking into consideration availability of lodging and other extenuating circumstances.

Reimbursement for miscellaneous expenses shall be determined on a case-by-case basis. Mileage rates, per diem allowances and lodging caps will be established and from time to time amended by the Treasurer or his or her designee. All determinations made pursuant to this section shall be made by the Treasurer or his or her designee. In the instance where such determinations regard the travel of the Treasurer or his or her designee, the President shall make such determinations.

Approved and adopted this 19th day of December, 2011. Reviewed and reaffirmed March 26, 2018

WARREN COUNTY LOCAL DEVELOPMENT CORPORATION DEFENSE AND INDEMNIFICATION POLICY

Pursuant to the By-Laws of the Economic Development Corporation (the "Corporation"), the Corporation shall indemnify all members of the Board of the Corporation and each officer and employee thereof, in the performance of their duties, and to the extent authorized by the Board of Directors, each other person authorized to act for the Corporation or on its behalf, to the full extent to which indemnification is permitted under the Not-For-Profit Corporation Law of the State of New York.

Approved and adopted this 11th day of December, 2011. Reviewed and reaffirmed March 26, 2018

FORM OF CERTIFICATE OF THE CHIEF EXECUTIVE OFFICER AND THE CHIEF FINANCIAL OFFICER OF THE WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

The undersigned Chief Executive Officer and Chief Financial Officer of the Warren County Local Development Corporation, a local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, hereby certify, pursuant to subdivision 3 of Section 2800 of the Public Authorities Law, as follows:

The financial information provided within the Annual Report of the Warren County Local Development Corporation (the "Corporation"), dated as of March 26, 2018 (the "Annual Report"), is accurate, correct, and does not contain any untrue statement of material fact. The Annual Report does not omit any material fact which, if omitted, would cause the report to be misleading in light of the circumstances under which the report and any such statements made therein are made. The Annual Report fairly presents in all material respects the financial condition and results of operations of the Corporation as of, and for, the periods presents in said report.

The Annual Report is hereby approved.

IN WITNESS WHEREOF, the undersigned Chief Executive Officer and Chief Financial Officer have executed this Certificate as of this 4th day of April, 2018.

Name:

Title: Chief Executive Officer

Title: Chief Financial Officer