

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	The authority does not have a website or is unable to post documents to its website.
2. As required by section 2800(9) of PAL, did the authority prepare an assessment of the effectiveness of its internal controls?	Yes	The authority does not have a website or is unable to post documents to its website.
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the authority?	No	N/A
5. Does the authority have an organization chart?	Yes	The authority does not have a website or is unable to post documents to its website.
6. Are any authority staff also employed by another government agency?	Yes	Warren County
7. Does the authority have Claw Back agreements?		

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		The authority does not have a website or is unable to post documents to its website.
4. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
5. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		The authority does not have a website or is unable to post documents to its website.
6. Has the Board adopted a statement of Board duties and responsibilities?	Yes	The authority does not have a website or is unable to post documents to its website.
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	The authority does not have a website or is unable to post documents to its website.
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	The authority does not have a website or is unable to post documents to its website.
9. Does the Board review and monitor the authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Is there a separation of the Board and CEO/Senior Management positions in accordance with Section 2824(3) of PAL?	Yes	N/A
12. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	No	N/A
Defense and Indemnification of Board Members	Yes	N/A
13. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
14. Are the authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A

Board of Directors Listing

Name	Chair?	If Yes, Chair Designated By	Appointed By	Nominated By	Confirmed by Senate	Complied w/Training Requirement Of Section 2824	Also holds elected or appointed State government position?	Also holds elected or appointed municipal government position?	Term Start Date	Term Expiration Date
Pitkin, Lawrence	No		Ex-Officio	Local		Yes	No	Yes	01/26/2009	Ex-Officio
Stec, Daniel G	Yes	Local	Local	Local		Yes	No	Yes	02/25/2008	Ex-Officio
Tessier, Louis E	No		Local	Local		Yes	No	Yes	02/28/2008	Ex-Officio
Taylor, Harold G	No		Local	Local		Yes	No	Yes	02/25/2008	Ex-Officio
Merlino, Eugene J	No		Local	Local		Yes	No	Yes	02/25/2008	Ex-Officio
Belden, Daniel D	No		Local	Local		Yes	No	Yes	02/25/2008	Ex-Officio
Monroe, Frederick H	No		Local	Local		Yes	No	Yes	02/25/2008	Ex-Officio

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt Indicator	Annualized Salary paid by Authority	Bonus Amount paid by Authority	Overtime Amount paid by Authority	Total Compensation paid by Authority	Individual also paid by another entity to perform the work of the authority	If yes, is the payment made by state or local government?
Borgos, Michael S	President	Executive				PT	No	0.00	0	0	0	No	
Tatich, Patricia A	Director, Warren County Planning	Executive				PT	No	0.00	0	0	0	Yes	Y
White, Jamie Y	Business Development Coordinator, Warren County	Managerial				PT	No	0.00	0	0	0	Yes	Y

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Monroe, Frederick H	Board of Directors												X	
Belden, Daniel D	Board of Directors												X	
Merlino, Eugene J	Board of Directors												X	
Stec, Daniel G	Board of Directors												X	
Taylor, Harold G	Board of Directors												X	
Tessier, Louis E	Board of Directors												X	
Pitkin, Lawrence	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Affiliate Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this authority? Yes

Name of Subsidiary/Affiliate	Status	Requested Changes
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Subsidiary/Affiliate Creation

Name of Subsidiary/Affiliate	Establishment Date	Entity Purpose
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Subsidiary/Affiliate Termination

Name of Subsidiary/Affiliate	Termination Date	Termination Reason	Proof Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$648,918.96
Investments	\$0
Receivables, net	\$0
Other assets	\$0
Total Current Assets	\$648,918.96
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$1,049,841.13
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$1,049,841.13
Total Assets	\$1,698,760.09

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$8,531.22
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$8,531.22

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$8,531.22**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$1,749,258.76
Unrestricted	(\$59,029.89)
Total Net Assets	\$1,690,228.87

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$93,681.23
Other nonoperating expenses	\$7,805.3
Total Nonoperating Expenses	\$101,486.53
Income (Loss) Before Contributions	\$77,525.85
Capital Contributions	\$0
Change in net assets	\$77,525.85
Net assets (deficit) beginning of year	\$1,612,703.02
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,690,228.87

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the authority is required to prepare a report at least annually of all real property of the authority. Has this report been prepared?	No	
2. Has the authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the authority named a contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines?	No	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: State
Name of Loan Recipient: Adirondack Sports Complex
Address Line1: 326 Sherman Ave
Address Line2:
City: QUEENSBURY
State: NY
Zip - Plus4: 12804
Province Region:
Country: USA
Original Amount of Loan: \$300,000
Date Loan Awarded: 03/07/2006
Interest Rate(%): 3
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$26,527.55
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 21
If yes, how many jobs have been
created to date?: 25
Have the terms of the Loan been
completed?: No

2. Source of Loan Funds: State
Name of Loan Recipient: Adirondack Sports Complex II
Address Line1: 326 Sherman Ave
Address Line2:
City: QUEENSBURY
State: NY
Zip - Plus4: 12804
Province Region:
Country: USA
Original Amount of Loan: \$9,000
Date Loan Awarded: 11/02/2007
Interest Rate(%): 3
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$1,974.90
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: No
If yes, how many jobs were planned
to be created?:
If yes, how many jobs have been
created to date?:
Have the terms of the Loan been
completed?: No

Loan Information

3. Source of Loan Funds: Other
Name of Loan Recipient: Adirondack Tubing Adventures
Address Line1: PO Box 385
Address Line2:
City: LAKE LUZERNE
State: NY
Zip - Plus4: 12846
Province Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 05/15/2009
Interest Rate(%): 4
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$6,883.33
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 7
If yes, how many jobs have been
created to date?: 7
Have the terms of the Loan been
completed?: No

4. Source of Loan Funds: State
Name of Loan Recipient: Athol Hardware
Address Line1: 113 Mountain Road
Address Line2:
City: ATHOL
State: NY
Zip - Plus4: 12810
Province Region:
Country: USA
Original Amount of Loan: \$31,143
Date Loan Awarded: 01/27/2004
Interest Rate(%): 3
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$17,098.30
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 1
If yes, how many jobs have been
created to date?: 1
Have the terms of the Loan been
completed?: No

Loan Information

5. Source of Loan Funds: State
Name of Loan Recipient: Brennan's Quick Print
Address Line1: 6 Collins Drive
Address Line2:
City: QUEENSBURY
State: NY
Zip - Plus4: 12804
Province Region:
Country: USA
Original Amount of Loan: \$20,000
Date Loan Awarded: 07/30/2008
Interest Rate(%): 4
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$4,949.18
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 1
If yes, how many jobs have been
created to date?: 1
Have the terms of the Loan been
completed?: No

6. Source of Loan Funds: State
Name of Loan Recipient: Carpenter Physical Therapy
Address Line1: 37 State Rt. 28
Address Line2:
City: WARRENSBURG
State: NY
Zip - Plus4: 12885
Province Region:
Country: USA
Original Amount of Loan: \$55,000
Date Loan Awarded: 09/19/2008
Interest Rate(%): 6
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$4,302.49
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 3
If yes, how many jobs have been
created to date?: 3
Have the terms of the Loan been
completed?: No

Loan Information

7. Source of Loan Funds: State
Name of Loan Recipient: Crossroads
Address Line1: 40 Dixon Road
Address Line2:
City: CHESTERTOWN
State: NY
Zip - Plus4: 12817
Province Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 06/13/2005
Interest Rate(%): 5
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$26,658.73
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 2
If yes, how many jobs have been
created to date?: 4
Have the terms of the Loan been
completed?: No

8. Source of Loan Funds: State
Name of Loan Recipient: Emmy's Video
Address Line1: 6 Ordway Lane
Address Line2:
City: NORTH CREEK
State: NY
Zip - Plus4: 12853
Province Region:
Country: USA
Original Amount of Loan: \$35,000
Date Loan Awarded: 07/25/2006
Interest Rate(%): 5
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$18,756.56
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created?: Yes
If yes, how many jobs were planned
to be created?: 1
If yes, how many jobs have been
created to date?: 2
Have the terms of the Loan been
completed?: No

Loan Information

9. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Northeast Excavating
 Address Line1: PO Box 92
 Address Line2:
 City: ATHOL
 State: NY
 Zip - Plus4: 12810
 Province Region:
 Country: USA
 Original Amount of Loan: \$71,000
 Date Loan Awarded: 07/21/2006
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$56,754.64
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 1
 If yes, how many jobs have been
 created to date?: 1
 Have the terms of the Loan been
 completed?: No

10. Source of Loan Funds: Other
 Name of Loan Recipient: Peachtree Day School
 Address Line1: 7 Luzerne Road
 Address Line2:
 City: QUEENSBURY
 State: NY
 Zip - Plus4: 12804
 Province Region:
 Country: USA
 Original Amount of Loan: \$35,000
 Date Loan Awarded: 01/07/2009
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 6
 Amount of Loan Principal Repaid
 to Date: \$2,122.25
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 10
 If yes, how many jobs have been
 created to date?: 8
 Have the terms of the Loan been
 completed?: No

Loan Information

11. Source of Loan Funds: State
 Name of Loan Recipient: SD Triumph Corporation
 Address Line1: 959 State Route 9
 Address Line2:
 City: QUEENSBURY
 State: NY
 Zip - Plus4: 12804
 Province Region:
 Country: USA
 Original Amount of Loan: \$20,000
 Date Loan Awarded: 01/11/2005
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 4
 Amount of Loan Principal Repaid
 to Date: \$20,000.00
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 7
 If yes, how many jobs have been
 created to date?: 7
 Have the terms of the Loan been
 completed?: Yes

12. Source of Loan Funds: State
 Name of Loan Recipient: SaraBear Baskets
 Address Line1: 196 Glen Street
 Address Line2:
 City: GLENS FALLS
 State: NY
 Zip - Plus4: 12801
 Province Region:
 Country: USA
 Original Amount of Loan: \$50,000
 Date Loan Awarded: 05/08/2008
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$5,332.23
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 3
 If yes, how many jobs have been
 created to date?: 1
 Have the terms of the Loan been
 completed?: No

Loan Information

13. Source of Loan Funds: State
 Name of Loan Recipient: TreePaad
 Address Line1: 217 Dix Ave.
 Address Line2:
 City: GLENS FALLS
 State: NY
 Zip - Plus4: 12801
 Province Region:
 Country: USA
 Original Amount of Loan: \$75,000
 Date Loan Awarded: 08/05/2005
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$27,212.40
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 8
 If yes, how many jobs have been
 created to date?: 25
 Have the terms of the Loan been
 completed?: No

14. Source of Loan Funds: State
 Name of Loan Recipient: Tropical Fitness
 Address Line1: 959 State Route 9
 Address Line2:
 City: QUEENSBURY
 State: NY
 Zip - Plus4: 12804
 Province Region:
 Country: USA
 Original Amount of Loan: \$13,400
 Date Loan Awarded: 02/12/2008
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$3,043.31
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 1
 If yes, how many jobs have been
 created to date?: 2
 Have the terms of the Loan been
 completed?: No

Loan Information

15. Source of Loan Funds: Not for Profit
 Name of Loan Recipient: Unreal Realty
 Address Line1: 124-126 Glen Street
 Address Line2:
 City: GLENS FALLS
 State: NY
 Zip - Plus4: 12801
 Province Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 11/23/2004
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$26,306.24
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 12
 If yes, how many jobs have been
 created to date?: 10
 Have the terms of the Loan been
 completed?: No

16. Source of Loan Funds: State
 Name of Loan Recipient: barVino
 Address Line1: 272 Main Street
 Address Line2:
 City: NORTH CREEK
 State: NY
 Zip - Plus4: 12853
 Province Region:
 Country: USA
 Original Amount of Loan: \$85,000
 Date Loan Awarded: 03/25/2008
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$18,343.04
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created?: Yes
 If yes, how many jobs were planned
 to be created?: 5
 If yes, how many jobs have been
 created to date?: 3
 Have the terms of the Loan been
 completed?: No

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: