

To: *WCLDC Board Members*  
Re: *Minutes of December 16, 2021 Meeting of the Board of Directors*

*Present:* Peter McDevitt – Chair  
Jack Diamond – Vice Chair  
Craig Leggett – Treasurer  
Gene Merlino – Assistant Treasurer  
Brad Magowan – Secretary  
Michael Wild – Director  
Travis Whitehead – Director

*Guests:* Robert Terwilliger – Assistant County Attorney  
Ben Driscoll Jr. – Warren County Supervisor  
Zelda – Member of the Public

*Staff:* Jim Siplon – EDC President  
Lisa Daly – EDC Bookkeeper  
Linda Oldenburg - Economic Development Coordinator

On December 16 2021, the Board of Directors for Warren County Local Development Corporation met in person at Warren County Board Room (the meeting was also available via zoom and live on Warren County’s YouTube Channel. The following items of business were discussed:

- I.** **Welcome & Call to Order:** WCLDC Chair, Peter McDevitt welcomed everyone and called the meeting to order at 11:03 a.m.
- II.** **Approval:** Approval of Board meeting minutes held November 18, 2021. All minutes were forwarded to the board for review prior to meeting. A motion was made by Treasurer Leggett seconded by Vice Chair Diamond and was carried with a roll call vote of six to one (Director Whitehead no).
- III.** **Financial Update:** Economic Coordinator Oldenburg reviewed November financials stating still waiting on payment from the County. There were two checks written in the month of November one to the EDC and the other one to the WCLDC Attorney, which was approved at the last Board Meeting. A motion was made by Director Wild seconded by Secretary Magowan, to approve November financials and was carried by roll call vote of six to one (Director Whitehead no).
- IV.** **By-law’s Review Update:** Governance Chair Leggett stated there is one more thing, that needs to reviewed that is some rules for operations of meetings which would be Section 17 within the by-laws. Supervisor Leggett will be drafting and will bring to our next by-laws meeting to be scheduled in January 2022.
- V.** **President & CEO Report** President Siplon shared that the state comptroller’s report has not been released to the Public, I did speak with them recently they are hoping to release the report before the end of the year. Until it’s released to the public, we are not able take those recommendations public. Corrective action plans will be developed and submitted 90 days after the report is released to the public and will come from the Board. President Siplon discussed loan portfolio everyone is making scheduled payments; the Barking Spider has paid their loan off as of December 6<sup>th</sup>. In the board package you received a list of FOILS/Complaints vast majority of which have been responded to or

resolved. President Siplon has engaged the members of the Business Review Committee to determine whether those entities will be interested in continuing, once I have had the conversations with each one I will bring back to the board to determine how best to continue this process as well.

**VI.** **Executive Session:**

**VII.** **Approved Resolutions:**

**VIII.** **Other Business:**

**IX:** **Adjournment:** Upon no further business to come before the board, a motion is made by Secretary Magowan seconded by Assistant Treasurer Merlino and carried unanimously to adjourn the meeting at 12:03 p.m.