



**Warren County Local Development Corporation**  
**Board of Directors Meeting**

**Warren County Board Room**

**THURSDAY SEPTEMBER 16, 2021 at 11:00am**

VIA Zoom **<https://us02web.zoom.us/j/83466602677>**

**Meeting ID: 834 6660 2677**

**Passcode: 257864**

One tap mobile:

+19294362866,,83466602677#US (New York)

Dial by your location

+1 929 436 2866 US (New York)

**AGENDA**

I. Welcome & Call to Order

Chair Peter McDevitt  
EDC President Jim Siplon

WCLDC Board of Directors: Peter McDevitt, Craig Leggett, Brad Magowan, Eugene Merlino, Jack Diamond, Michael Wild, Travis Whitehead and EDC President Jim Siplon

II. Approval

Chair Peter McDevitt

- WCLDC Regular Monthly Meeting Minutes, August 19, 2021, as attached

III. Financial Update:

- Review and approval of August 2021 financial statements (Lisa Daly)

IV. EDC President/Staff Report

EDC President Jim Siplon

- Contracts: Warren County to LDC and LDC to EDC
- 2022 Budget Discussion
- LDC Budget and Financial Report (5-year Proforma) submission
- Review of Loan portfolio (attached)
- Report from EDC President Jim Siplon

V. Approved Resolutions and Actions: Contracts and Budget

VI. Any Other Business: Workshop in October 5, 2021 at 9am

VII. Executive Session: (Any confidential discussions required for loan portfolio or applicant.) Modifications of loan terms for 2 loans

VIII. Fiduciary duty reminder/Adjournment