



**WARREN COUNTY LDC RESOLUTION No. 20250213-1
Approval to Reinvest WCLDC funds in Maturing
Certificates of Deposit for 2025**

Introduced by: Nate Etu

Seconded by: Mark Smith

WHEREAS, a motion is made to re-invest funds for Certificates of Deposit maturing in the year 2025 to a Certificate of Deposit if the rate is 3.5% or greater;

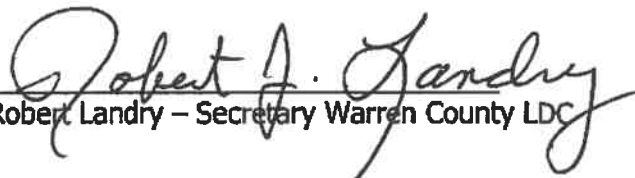
WHEREAS, the total amount of funds to be re-invested is comprised of the original amount invested, as well as any interest accrued.

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the re-investment WCLDC funds in Certificate of Deposits with associated bank institutions for the 2025 calendar year. Members of the Board of Directors voting as indicated below:

Michael Wild	Yes/No/Absent	Robert Landry	Yes/No/Absent
Nathan Etu	Yes/No/Absent	Mark Smith	Yes/No/Absent
David Strainer	Yes/No/Absent	Peter McDevitt	Yes/No/Absent
Nancy Turner	Yes/No/Absent		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) do hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the February 13, 2025 at which a quorum of said Board was present, and that the same is true and correct of the transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 18 February 2025.


Robert Landry – Secretary Warren County LDC



**WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
Resolution No. 20250213-2**

**A RESOLUTION AUTHORIZING THE PROVISION OF FUNDS TO REGIONAL
MUNICIPALITIES FOR INFRASTRUCTURE PURPOSES**

Introduced by: Mark Smith Seconded by: Nate Etu

WHEREAS the WCLDC recognizes the critical need for improved infrastructure within municipalities to enhance public safety, transportation, economic development, and quality of life; and

WHEREAS the WCLDC may identify specific infrastructure projects that will contribute to the betterment of a community, including but not limited to roads, bridges, water systems, sewage systems, public buildings, and other essential public works; and

WHEREAS the WCLDC resources are an allowed use consistent with its mission and charter; and

WHEREAS the WCLDC desires to support the growth and development of municipalities through funding for the construction, repair, or enhancement of such vital infrastructure.

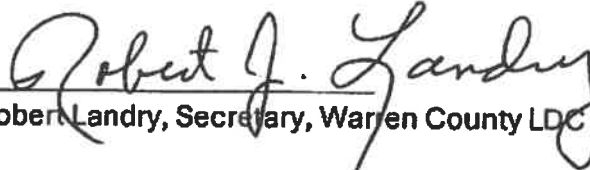
NOW, THEREFORE, BE IT RESOLVED, the WCLDC Board may authorize funds in the amount of \$250,000 be set aside to be considered on an as needed, individual case basis when brought to the LDC and would only be allocated by board approval and used exclusively for infrastructure with conditions of funding; and

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the establishment of funds in the amount of \$250,000 for Regional Municipalities for Infrastructure purposes. Members voting by the Board of Directors as indicated below:

Nathan Etu	Y / N / Abstain / Absent	David Strainer	Y / N / Abstain / Absent
Robert Landry	Y / N / Abstain / Absent	Nancy Turner	Y / N / Abstain / Absent
Mike Wild	Y / N / Abstain / Absent	Peter McDevitt	Y / N / Abstain / Absent
Mark Smith	Y / N / Abstain / Absent		

I, Robert Landry Secretary of the Warren County Local Development Corporation (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said Corporation, at a meeting of said Board duly called and held on the February 13, 2025, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 2/18, 2025.


Robert Landry, Secretary, Warren County LDC



WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
RESOLUTION No. 20250213-3

A RESOLUTION APPROVING a Loan Modification (2017 loan*) for LuMaZu LLC

Introduced by: Mark Smith Seconded by: Nate Etu

WHEREAS, Borrower is indebted to Lender pursuant to a certain Promissory Note in the maximum principal amount of One Hundred Fifteen Thousand Dollars (\$115,000.00) dated December 21, 2017 (the "Note"); and

WHEREAS, the payment terms were modified on March 21, including a 90-day payment pause that was subsequently extended on June 20, 2024; and

WHEREAS, the Borrower has not made a payment since February 10, 2024; and

WHEREAS, as of February 10, 2025, the outstanding balance is Forty-Seven Thousand Eight Hundred Eighty-Two Dollars and 64/100 (\$47,882.64); and

WHEREAS, Borrower and Lender have agreed to modify certain provisions of the Note to extend the Maturity Date and modify the repayment terms; and

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the above referenced loan modification (2017 loan) for LuMaZu LLC (dba Nettle Meadows Artisanal Cheese). Members of the Board of Directors voting as indicated below:

Michael Wild	Yes/No/Absent	Robert Landry	Yes/No/Absent
Nathan Etu	Yes/No/Absent	Mark Smith	Yes/No/Absent
David Strainer	Yes/No/Absent	Peter McDevitt	Yes/No/Absent
Nancy Turner	Yes/No/Absent		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said Corporation, at a meeting of said Board duly called and held on the 18 day of February 2025, at which a quorum of said Board was present, and that the same is true and correct of the transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 18 day of February 2025.


Robert Landry – Secretary
Warren County LDC

*In prior resolution No. 20240620-3, this loan is referred to as the '2018 loan'



WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
RESOLUTION No. 20250213-4

A RESOLUTION APPROVING a Loan Modification (2024 loan) for LuMaZu LLC

Introduced by: Mark Smith Seconded by: Nate Etu

WHEREAS, Borrower is indebted to Lender pursuant to a certain Promissory Note in the maximum principal amount of One Hundred Fifty Thousand Dollars (\$150,000.00) dated May 9, 2024 (the "Note"); and

WHEREAS, as of January 17, 2025, all funds have been advanced and the outstanding principal balance is One Hundred Fifty Thousand Dollars (\$150,000.00); and

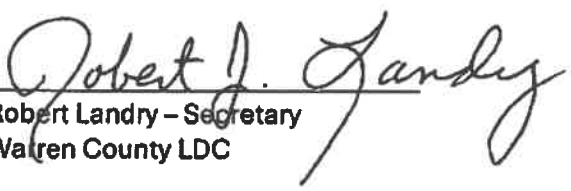
WHEREAS, Borrower and Lender have agreed to modify certain provisions of the Note to modify the repayment terms; and

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the above referenced loan modification (2024 loan) for LuMaZu LLC (dba Nettle Meadows Artisanal Cheese). Members of the Board of Directors voting as indicated below:

Michael Wild	Yes/No/Absent	Robert Landry	Yes/No/Absent
Nathan Etu	Yes/No/Absent	Mark Smith	Yes/No/Absent
David Strainer	Yes/No/Absent	Peter McDevitt	Yes/No/Absent
Nancy Turner	Yes/No/Absent		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said Corporation, at a meeting of said Board duly called and held on the 18 day of February 2025, at which a quorum of said Board was present, and that the same is true and correct of the transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 18 day of February 2025.


Robert Landry – Secretary
Warren County LDC