



Warren County Local Development Corporation
Regular Board of Directors Meeting - Warren County BOARD ROOM

Thursday, February 13, 2025

WCLDC Board of Directors Meeting held in person at 11:00 a.m.

To view YouTube Livestream go to: [@warrencountynylcdc5008](https://www.youtube.com/@warrencountynylcdc5008)

AGENDA

WCLDC Board of Directors: *Nathan Etu, Robert Landry, Mark Smith, David Strainer, Nancy Turner, Mike Wild, Peter McDevitt, EDC President Jim Siplon and CFO Diane Dumouchel*

1. Welcome & Call to Order (*Chair Michael Wild and President Jim Siplon*)
2. Board Seat Discussion – Resignation of Eugene Merlino (*Chair Michael Wile and President Jim Siplon*)
3. **Review and Approval:**
 - January 16, 2025 Sole Member Meeting Minutes
 - January 16, 2025 BOD Meeting Minutes
4. Financial Update (*CFO Diane Dumouchel*)
 - Review of January 2025 Financials
 - Discussion of Proposed Resolution to approve Bank Certificates of Deposit Maturing in 2025
 - Review of Loan Portfolio and Loan Funds
5. EDC President/Staff Report (*President Jim Siplon*)
 - Municipal Infrastructure Discussion
 - New Business
6. Approvals, Resolutions, Actions
 - Approval of January 2025 Financials
 - Resolution No. 20250213-1 to approve reinvestment of WCLDC Funds in maturing Certificates of Deposit in 2025 Calendar Year
 - Resolution No. 20250213-2 to Authorize Funds to Regional Municipalities for Infrastructure Purposes
 - Resolution No. 20250213-3 – to Approve Loan Modification for LuMaZu
7. Executive Session: if applicable

8. Adjournment

**Next Meeting: March 27, 2025 – ANNUAL Board of Directors Meeting AND
Regular Board of Directors Monthly Meeting - at 11:00 a.m.**