



WARREN COUNTY LDC RESOLUTION No. 20240321-1
Approval to Reinvest WCLDC funds in a new 6-month Certificate of Deposit

Introduced by: Mark Smith Seconded by: Robert Landry

WHEREAS, a motion is made to re-invest funds of a Certificate of Deposit maturing on 04/15/2024 with TD Bank;

WHEREAS, the interest rate of the new CD must meet or be greater than the 4.0% threshold;

WHEREAS, the total amount of funds to be re-invested is comprised of the original amount invested, as well as any interest accrued. The new period of investment is to be 6 months, maturing in October 2024.

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the re-investment WCLDC funds in a 6-month Certificate of Deposit with TD Bank. Members of the Board of Directors voting in the affirmative:

Michael Wild Y/N/abstain/absent
Nathan Etu Y/N/abstain/absent
Robert Landry Y/N/abstain/absent
Gene Merlino Y/N/abstain/absent

Mark Smith Y/N/abstain/absent
David Strainer Y/N/abstain/absent
Nancy Turner Y/N/abstain/absent

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 21st day of March 2024, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 21st day of March 2024.


Robert Landry – Secretary Warren County LDC



WARREN COUNTY LDC RESOLUTION No. 20240321-2
Approval to Suspend Loan Issued to Nettle Meadow Farm & Artisan Cheese

Introduced by: Mark Smith Seconded by: Robert Landry

WHEREAS, a motion is made to 1) suspend the current loan issued to Nettle Meadow for ninety (90) days; 2) commit to request of Counsel to draft an agreement for a loan for up to \$150,000, including language for risk protection and 3) to advance as quickly as possible;

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the 1) suspension of the current loan issued to Nettle Meadow Farm & Artisan Cheese for ninety (90) Days; 2) commit to request of Counsel to draft an agreement for a loan for up to \$150,000, including language for risk protection and 3) to advance as quickly as possible. Members of the Board of Directors voting in the affirmative:

Michael Wild	Y/N/abstain/absent	Mark Smith	Y/N/abstain/absent
Nathan Etu	Y/N/abstain/absent	David Strainer	Y/N/abstain/absent
Robert Landry	Y/N/abstain/absent	Nancy Turner	Y/N/abstain/absent
Gene Merlino	Y/N/abstain/absent		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said Corporation, at a meeting of said Board duly called and held on the 21st day of March 2024, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 21st day of March 2024.


Robert Landry – Secretary Warren County LDC