

Warren County LDC  
Proposed 2024 Budget

	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	TOTAL
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
<b>Program Income</b>													
Bank Interest	325.00	15,325.00	5,825.00	6,325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	30,400.00
Contract - Warren County	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
Loan Fees	0.00	50.00	50.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	300.00
Loan Interest	330.00	317.00	305.00	295.00	280.00	270.00	575.00	547.00	1,545.00	1,517.00	1,490.00	1,462.00	8,933.00
<b>Total Program Income</b>	<u>5,655.00</u>	<u>20,692.00</u>	<u>11,180.00</u>	<u>11,620.00</u>	<u>5,655.00</u>	<u>5,595.00</u>	<u>5,950.00</u>	<u>5,872.00</u>	<u>6,920.00</u>	<u>6,842.00</u>	<u>6,865.00</u>	<u>6,787.00</u>	<u>99,633.00</u>
<b>Total Income</b>	<u>5,655.00</u>	<u>20,692.00</u>	<u>11,180.00</u>	<u>11,620.00</u>	<u>5,655.00</u>	<u>5,595.00</u>	<u>5,950.00</u>	<u>5,872.00</u>	<u>6,920.00</u>	<u>6,842.00</u>	<u>6,865.00</u>	<u>6,787.00</u>	<u>99,633.00</u>
<b>Gross Profit</b>	5,655.00	20,692.00	11,180.00	11,620.00	5,655.00	5,595.00	5,950.00	5,872.00	6,920.00	6,842.00	6,865.00	6,787.00	99,633.00
<b>Expense</b>													
<b>Contract Services</b>													
Accounting Fees	5.00	0.00	7,000.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,205.00
Legal	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	837.00	10,000.00
Marketing	100.00	100.00	150.00	150.00	100.00	150.00	100.00	100.00	150.00	100.00	150.00	78.00	1,428.00
<b>Total Contract Services</b>	<u>938.00</u>	<u>933.00</u>	<u>7,983.00</u>	<u>983.00</u>	<u>2,133.00</u>	<u>983.00</u>	<u>933.00</u>	<u>933.00</u>	<u>983.00</u>	<u>933.00</u>	<u>983.00</u>	<u>915.00</u>	<u>19,633.00</u>
<b>Program Expense</b>													
2024 programs	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Professional Services Cont	4,166.63	4,166.67	4,166.63	4,166.63	4,166.66	4,166.66	4,166.66	4,166.66	4,166.60	4,166.60	4,166.60	4,168.80	50,000.00
<b>Total Program Expense</b>	<u>6,666.63</u>	<u>6,666.67</u>	<u>6,666.63</u>	<u>6,666.63</u>	<u>6,666.66</u>	<u>6,666.66</u>	<u>6,666.66</u>	<u>6,666.66</u>	<u>6,666.60</u>	<u>6,666.60</u>	<u>6,666.60</u>	<u>6,668.80</u>	<u>80,000.00</u>
<b>Total Expense</b>	<u>7,604.63</u>	<u>7,599.67</u>	<u>14,649.63</u>	<u>7,649.63</u>	<u>8,799.66</u>	<u>7,649.66</u>	<u>7,599.66</u>	<u>7,599.66</u>	<u>7,649.00</u>	<u>7,599.00</u>	<u>7,649.00</u>	<u>7,583.80</u>	<u>99,633.00</u>
<b>Net Ordinary Income</b>	<u>-1,949.63</u>	<u>13,092.33</u>	<u>-3,469.63</u>	<u>3,970.37</u>	<u>-3,144.66</u>	<u>-2,054.66</u>	<u>-1,649.66</u>	<u>-1,727.66</u>	<u>-729.00</u>	<u>-757.00</u>	<u>-784.00</u>	<u>-796.80</u>	<u>0.00</u>
<b>Net Income</b>	<u>1,949.63</u>	<u>-13,092.33</u>	<u>3,469.63</u>	<u>-3,970.37</u>	<u>3,144.66</u>	<u>2,054.66</u>	<u>1,649.66</u>	<u>1,727.66</u>	<u>729.00</u>	<u>757.00</u>	<u>784.00</u>	<u>796.80</u>	<u>0.00</u>

# Warren County Local Development Corporation

## 2024 Allocation Request

	<b>Next Year (Draft) 2024</b>
<b>Revenue &amp; Financial Sources</b>	
Loan Program Revenue	39,633
Warren County Allocation Request	60,000
<b>Total Revenues &amp; Financing Sources</b>	<b>99,633</b>
<b>Expenditures</b>	
Prof Contracts (Audit, Legal Mrktg)	19,633
Program Expenses	30,000
EDC Contract	50,000
<b>Total Expenditures</b>	<b>99,633</b>
<b>Excess (deficiency) of revenues and expenditures</b>	<b>\$ -</b>

# Warren County Local Development Corporation

## 2023 Proposed Multi-Year Pro Forma for PARIS

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Draft) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>Revenue &amp; Financial Sources</b>						
Interest (investments + loans)	19,787	39,100	39,333	10,000	10,000	10,000
Loan Fess	135	272	300	350	350	350
WC allocation	50,000	60,000	60,000	60,000	60,000	60,000
Other Revenues (miscellaneous)	441	5,000	-	-	-	-
<b>Total Revenues &amp; Financing Sources</b>	<b>\$ 70,363</b>	<b>104,372</b>	<b>99,633</b>	<b>70,350</b>	<b>70,350</b>	<b>70,350</b>
<b>Expenditures</b>						
Prof Contracts (Audit, Legal Mrktg)	8,783	9,500	19,633	20,350	20,350	20,350
Program Expenses	-	125	30,000	50,000	50,000	50,000
EDC Contract	50,000	50,000	50,000	50,000	50,000.00	50,000
Loans Write Offs	190,566					
<b>Total Expenditures</b>	<b>\$ 249,349</b>	<b>59,625</b>	<b>99,633</b>	<b>70,350</b>	<b>70,350</b>	<b>70,350</b>
<b>Excess (deficiency) of revenues and expenditures</b>	<b>(178,986)</b>	<b>\$ 44,747</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

This deficit was accounted for on the balance sheet