



## MINUTES

### Meeting of the WCLDC Board of Directors

Warren County Board Room, 1340 U.S. 9, Lake George, NY 12845

Thursday, May 18, 2023 at 11:00 a.m.

*Present:* Peter McDevitt – Chair  
Michael Wild – Vice Chair  
Eugene Merlino – Assistant Treasurer  
Mark Smith – Director  
Craig Leggett – Treasurer  
Robert Landry - Secretary

*Staff:* Jim Siplon – EDC President / WCLDC CEO  
Diane Dumouchel – EDC Finance Compliance Director / WCLDC CFO  
Tricia Hartle – EDC Economic Development Coordinator

*Guests:* Robert Terwilliger – Assistant Warren County Attorney  
Frank Thomas – Supervisor – Stony Creek  
Donnie DeVito – President/COO Kirsh Helmets

*Absent:* Brad Magowan – Director

1. **Welcome & Call to Order:** Chair, Peter McDevitt welcomed everyone and called the meeting to order at 11:08 a.m. Roll call and quorum established.
2. **Approval of Minutes:** The Minutes for the April 20, 2023 Regular Monthly Board Meeting were approved unanimously, motion made by Eugene Merlino, Seconded by Mark Smith; roll call taken.
3. **Financial Update:** EDC Finance/Compliance Director Dumouchel reviewed the WCLDC April 2023 Financials; motion made by Robert Landry to approve, Seconded by Craig Leggett; roll call taken, approved unanimously.

Discussion regarding CD investment options/schemes ensued. Board approved unanimously to investment in staggered CD's in the amount of \$400,000. Motion made by Gene Merlino, Seconded by Mark Smith; roll call taken, approved unanimously.

The issue of the outdated LDC Loan Application on the Website was discussed. The County was asked to take this application off the website while staff has opportunity to revise the application for re-posting. A new draft application will be presented to Board in future.

4. **President & CEO Report:** President Siplon addressed the Board indicating an unprofessional and offensive inquiry that was made to a staff member by an unnamed inquirer and the stance that nothing of the sort would be tolerated for any staff member of the LDC. Pursuing advice from Counsel for potential next steps.

President Siplon spoke of the recent resolution passed by the Warren County Board of Supervisors to join the Capital District Transportation Authority. CDTA will merge with the Greater Glens Falls Transit. Discussion regarding potential ways the LDC could be a partner in public transportation as it expands our regional economy.

#### **Review of FOILS/Complaints**

No new FOIL's to the WCLDC were requested.

5. **Other Business: Donnie DeVito, President/COO of Kirsh Helmets** presented to the board regarding company profile, background, future. Presented sample helmet and extended invitation for members to visit facility. Established outline of future of the company and justification for the furtherance of LDC loan for the organization and thanks on behalf of the Company.
6. **Adjournment:** Upon no further business to come before the board, a motion is made by Eugene Merlino; seconded by Robert Landry and carried unanimously to adjourn the meeting at 12:48 P.M.