



WARREN COUNTY LOCAL DEVELOPMENT
CORPORATION

----- NOTES (no quorum) -----

Meeting of the Audit & Finance Committee

Warren County Board Room, 1340 U.S. 9, Lake George, NY 12845

Thursday, March 16, 2023 @ 11:00 a.m.

Present: Craig Leggett – Treasurer
Robert Landry - Audit & Finance Committee

Staff: Jim Siplon - EDC President / WCLDC CEO
Diane Dumouchel – EDC Finance & Compliance Director / WCLDC CFO

Observers: Kevin Geraghty, Sole Member, Chairman Warren County Board of Supervisors
Peter McDevitt – Chairman WCLDC Board of Directors
Mark Smith - Director
John Taflan – Warren County Administrator
Robert Terwilliger – Warren County First Assistant Attorney

Absent: Eugene Merlino – Assistant Treasurer
Mike Wild – Audit & Finance Committee

AGENDA:

1. Review & Recommendation of Approval of 2022 Audited Financial Statements and Review of Internal Controls
2. Adjourn to Annual Meeting of the WCLDC Board of Directors

MEETING:

A quorum was not present for this meeting.

1. **Review & Recommendation of Approval of 2022 Audited Financial Statement and Internal Controls:** Jim Siplon stated that all members of the WCLDC Board received a copy of the 2022 Audited Financials prior to the meeting to review. It was a clean audit; no questions or concerns were raised. Craig Leggett, in his role as Treasurer of the WCLDC, advanced the draft to the full board for approval.
2. **Adjourn to Annual Meeting of the Board of Directors:** Supervisor Leggett adjourned the Audit & Finance Committee meeting at 11:11 a.m. and turned proceedings over to the Annual Meeting of the WCLDC Board of Directors