



**WARREN COUNTY LDC RESOLUTION No. 20230518 - 1**  
**Approval to Invest WCLDC Funds in a Certificate of Deposit**

Introduced by: Gene Merlino      Seconded by: Mark Smith

**WHEREAS, a motion is made to investment funds in new Certificates of Deposit with TD Bank**


**WHEREAS, the total amount to be invested is \$400,000; and is to be invested in 2 tranches as follows:**  
**\$200,000 to go into a CD with a 3-month term, maturing in August 2023**  
**\$200,000 to go into a CD with a 4-month term, maturing in September 2023**

**NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the investment of \$400,000 in new Certificates of Deposit with TD Bank. Members of the Board of Directors voting in the affirmative:**

Peter McDavitt	Y	Brad Magowan	Absent
Mike Wild	Y	Gene Merlino	Y
Craig Leggett	Y	Mark Smith	Y
Robert Landry	Y		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 18th day of May 2023, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 18th day of May 2023.

  
Robert Landry – Secretary Warren County LDC