



**WARREN COUNTY LDC RESOLUTION No. 20231221-2
Approval to Create a Special Board-Designated Fund**

Introduced by: Mark Smith Seconded by: Mike Wild

WHEREAS, a motion is made to create a Special Board-Designated Fund;

WHEREAS, this Special Board-Designated Fund is created to set aside unbudgeted income derived from unexpected post-settlement loan payments and interest from CD investments for WCLDC budget years 2023 and 2024 at a minimum;

WHEREAS, the purpose of the Special Board-Designated Fund will be determined by the Board during future discussions and at their discretion. Specific investment areas include, but are not limited to, efforts to extend connectivity and public transport of greater Warren County, housing support for Warren County and expanded entrepreneurial ecosystem support for Warren County.


NOW THEREFORE BE IT RESEOLVED, that the WCLDC Board has approved to establish a Special Board-Designated Fund to future determination of use. Members of the Board of Directors voting in the affirmative:

Peter McDevitt yes
Mike Wild yes
Craig Leggett yes
Robert Landry yes

Brad Magowan absent
Gene Merlino yes
Mark Smith yes

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 21st day of December 2023, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 21st day of December 2023.


Robert Landry – Secretary Warren County LDC



WARREN COUNTY LDC RESOLUTION No. 20231221-1
Approval to Reinvest WCLDC funds in two (2) new 6-month Certificates of Deposit

Introduced by: Mike Wild Seconded by: Robert Landry

WHEREAS, a motion is made to re-invest funds of two (2) Certificates of Deposit maturing on 02/13/2024 with TD Bank.

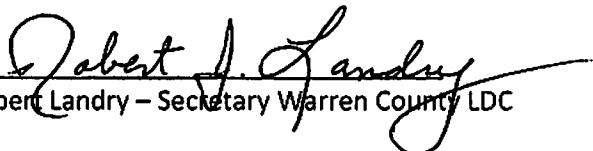
WHEREAS, the total amount of funds to be re-invested is comprised of the original amount invested, as well as any interest accrued. The new period of investment is to be 6 months, maturing in August 2024.

NOW THEREFORE BE IT RESOLVED, that the WCLDC Board has approved the re-investment WCLDC funds in two (2) 6-month Certificates of Deposit with TD Bank. Members of the Board of Directors voting in the affirmative:

Peter McDevitt	<u>yes</u>	Brad Magowan	<u>absent</u>
Mike Wild	<u>yes</u>	Gene Merlino	<u>yes</u>
Craig Leggett	<u>yes</u>	Mark Smith	<u>yes</u>
Robert Landry	<u>yes</u>		

I, Robert Landry Secretary of the Warren County Local Development Corp, (WCLDC) hereby certify that this resolution was duly adopted by the Board of Directors of said corporation, at a meeting of said Board duly called and held on the 21st day of December 2023, at which a quorum of said Board was present, and that the same is true and correct transcript of said resolution, entered in the regular book of minutes of proceedings of WCLDC.

In witness where, I have hereunto set my hand on the 21st day of December 2023.


Robert Landry – Secretary Warren County LDC