

Warren County Board of Supervisors

RESOLUTION NO. 451 OF 2019

RESOLUTION INTRODUCED BY SUPERVISORS SOKOL, SIMPSON, MERLINO, DICKINSON, STROUGH, BEATY, FRASIER, MCDEVITT, GERAGHTY, BRAYMER AND HYDE

AUTHORIZING SALE OF TOWN OF CHESTER TAX MAP PARCEL NO. 104.10-4-5 TO THE TOWN OF CHESTER FOLLOWING THE 2019 WARREN COUNTY TAX FORECLOSURE ACTION

WHEREAS, Town of Chester Tax Map Parcel No. 104.10-4-5 is a .90 acre lot located at 10 Pine Street, Chester, New York and is included in the 2019 County Tax Foreclosure proceeding as a result of delinquent taxes, penalties and interest due for years 2009-2019 totaling Ninety-Three Thousand Six Hundred Seventy-Nine Dollars and Sixty-Three Cents (\$93,679.63), and

WHEREAS, Supervisor Craig Leggett has advised that the Town of Chester desires to purchase the above-referenced parcel in keeping with the provisions of Resolution No. 632 of 2005 which allows a municipality to purchase a property in foreclosure for either the amount of the delinquent taxes plus penalties and interest due at the time of foreclosure or one-third (1/3) of the market value, whichever is lower, and

WHEREAS, the market value of Town of Chester Tax Map Parcel No. 104.10-4-5 is Twenty Two Thousand Five Hundred Dollars (\$22,500), making the one-third (1/3) purchase price Seven Thousand Five Hundred Dollars (\$7,500), now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the sale of Town of Chester Tax Map Parcel No. 104.10-4-5 to the Town of Chester, for the amount of Seven Thousand Five Hundred Dollars (\$7,500), provided, however, that if the Town of Chester re-sells the property within five (5) years following acquisition, the Town of Chester shall pay to the County fifty percent (50%) of the profit made on such sale with profit being defined as that amount received by the Town of Chester in excess of the cost of acquisition and the cost of any improvements made to the property which are funded by the Town of Chester, and be it further

RESOLVED, that upon payment of the amount due for the parcels the Chairman of the Board of Supervisors be, and hereby is, authorized to execute a Quitclaim Deed and any other necessary documents to facilitate the conveyance in a form approved by the County Attorney.