

Budget Report for Warren Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 03/25/2019

Status: CERTIFIED

Certified Date: 03/25/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$1,549,811.00	\$678,599.00	\$750,000.00	\$750,000.00	\$750,000.00	\$750,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$26,150.00	\$25,654.00	\$20,000.00	\$25,000.00	\$25,000.00	\$25,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,575,961.00	\$704,253.00	\$770,000.00	\$775,000.00	\$775,000.00	\$775,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,374.00	\$34,456.00	\$29,000.00	\$29,000.00	\$29,000.00	\$29,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$555,000.00	\$135,000.00	\$170,000.00	\$225,000.00	\$250,000.00	\$270,000.00
Interest And Other Financing Charges	\$194,434.00	\$174,916.00	\$170,000.00	\$145,000.00	\$119,800.00	\$99,800.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$774,906.00	\$399,299.00	\$400,000.00	\$375,000.00	\$375,000.00	\$375,000.00
Total Expenditures	\$1,549,714.00	\$743,671.00	\$769,000.00	\$774,000.00	\$773,800.00	\$773,800.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$26,247.00	(\$39,418.00)	\$1,000.00	\$1,000.00	\$1,200.00	\$1,200.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wtasc.com

Additional Comments