

Budget Report for Warren Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2017

Run Date: 03/25/2019  
 Status: CERTIFIED  
 Certified Date: 03/25/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$765,000.00	\$1,550,000.00	\$680,000.00	\$750,000.00	\$750,000.00	\$750,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$25,000.00	\$26,000.00	\$34,000.00	\$20,000.00	\$25,000.00	\$25,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$790,000.00</b>	<b>\$1,576,000.00</b>	<b>\$714,000.00</b>	<b>\$770,000.00</b>	<b>\$775,000.00</b>	<b>\$775,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,000.00	\$25,000.00	\$0.00	\$29,000.00	\$29,000.00	\$29,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$140,000.00	\$555,000.00	\$135,000.00	\$170,000.00	\$225,000.00	\$250,000.00
Interest And Other Financing Charges	\$214,000.00	\$194,000.00	\$175,000.00	\$170,000.00	\$145,000.00	\$119,800.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$458,000.00	\$775,000.00	\$400,000.00	\$400,000.00	\$375,000.00	\$375,000.00
<b>Total Expenditures</b>	<b>\$837,000.00</b>	<b>\$1,549,000.00</b>	<b>\$710,000.00</b>	<b>\$769,000.00</b>	<b>\$774,000.00</b>	<b>\$773,800.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$47,000.00)</b>	<b>\$27,000.00</b>	<b>\$4,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,200.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.wtasc.com](http://www.wtasc.com)

Additional Comments