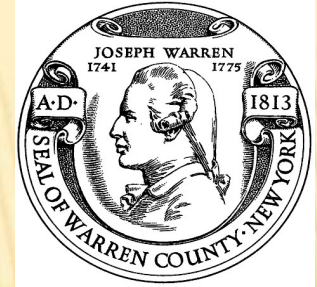


WARREN COUNTY 2025 PROPOSED BUDGET



Presented by:
FRANK E. THOMAS,
BUDGET OFFICER
November 1, 2024

GOALS OF THIS BUDGET

- ✓ Responsibly invest in County resources.
- ✓ Protect the County's long term financial position.
- ✓ Ensure Salary Competitiveness with County Workforce.

PROPOSED BUDGET

GOAL: Responsibly invest in County resources.

- The proposed budget includes gross appropriations of \$207,149,893, which is an increase from the 2024 budget of \$192,837,622.
- In 2022 & 2023 Warren County created a County Road strategy and borrowed \$6.2 million dedicated to “catching up” of paving projects throughout the county. For 2025, the County Road Budget has been increased by \$1.1 million.
- The 2025 Budget includes continued investments in CDTA and continued commitment to SUNY Adirondack to bring sponsorship levels up to the initial goal of 33% over the course of the next 5 years.

PROPOSED BUDGET

GOAL: Protect the County's long term financial position.

- The 2025 Budget includes appropriation of Fund Balance maintained at 2024 level of slightly under \$2 million.
- Funding of reserves for capital investment continues, including vehicles (\$442,000) and IT equipment (\$54,000).
- This budget calls for effective planning to maintain major County public works infrastructure and keep these large costs predictable & affordable long into the future.

PROPOSED BUDGET

GOAL: Maintain Salary Competitiveness

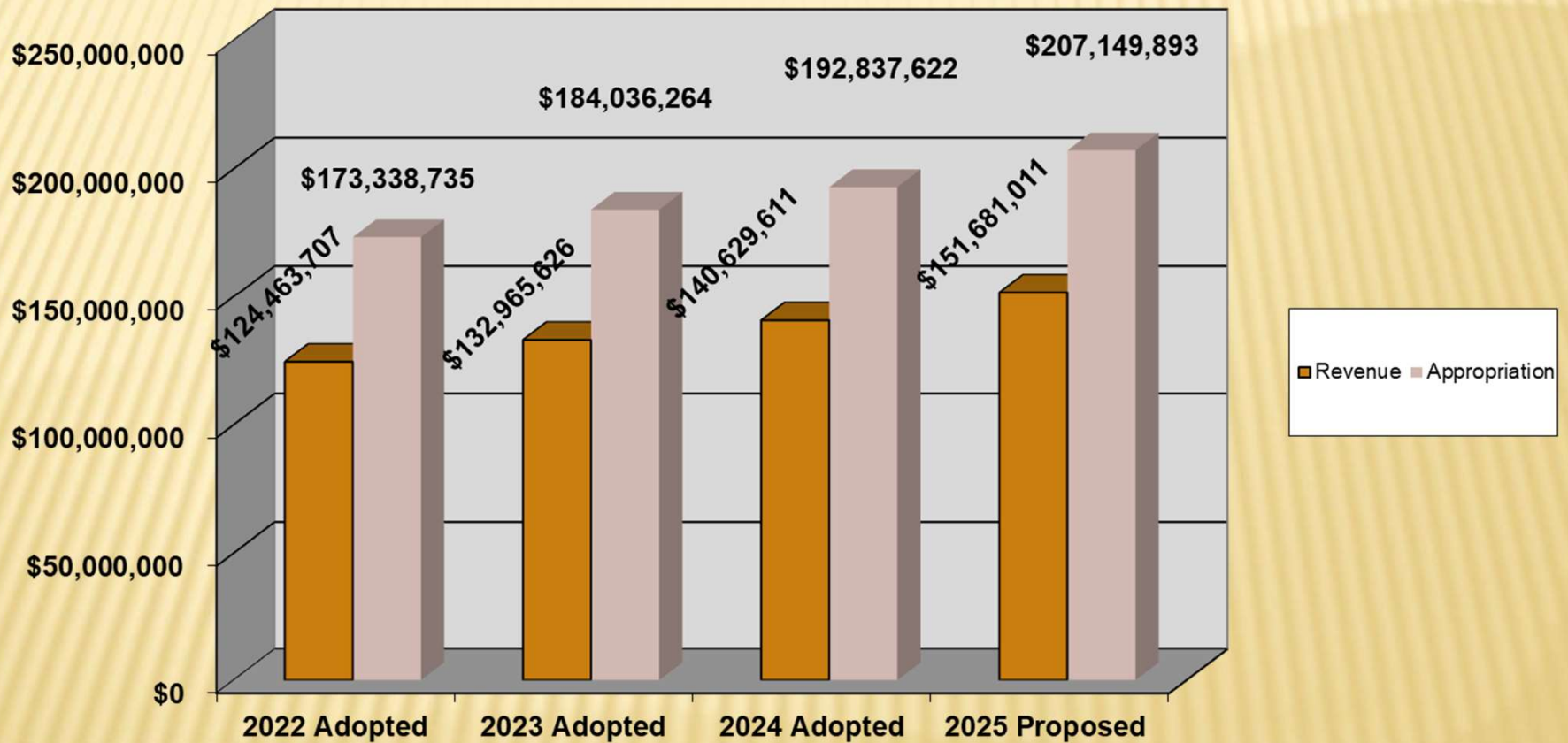
- As with previous years, the majority of the 2025 Budget increase is due Cost of Living Adjustments and and increased retirement costs
- Focus spent on ensuring competitiveness with Attorney Salaries
- No net new positions have been created in the 2025 Budget
- 4 Full Time Positions have been deleted

PROPOSED BUDGET – TAX CAP

Despite efforts to continue our compliance with the Property Tax Cap, the 2025 Proposed Budget represents a tax levy increase of 6.62% over 2024 which is \$2,085,986 over the tax cap.

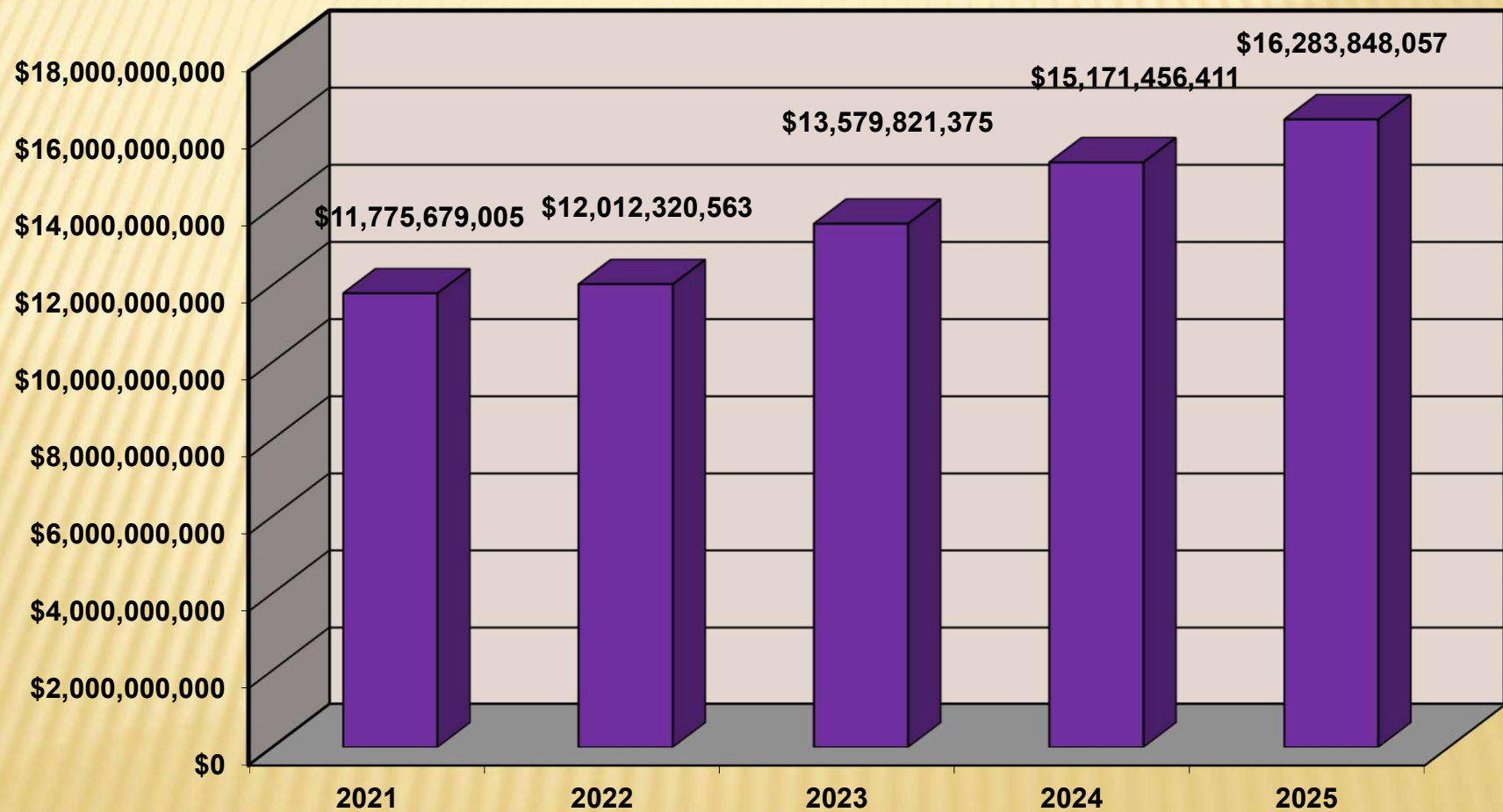
- The tax cap allows a 2.48% (\$1,213,341) increase from the 2024 tax levy of \$49,816,409.
- The proposed budget calls for a levy of \$53,115,736 and represents an increase of \$3,299,327 over 2024.
- The proposed levy means the County tax rate will decrease by approximately two cents per thousand dollars of assessed value from \$3.284 to \$3.262 per \$1,000.

REVENUES & EXPENSES



PROPERTY VALUES

FULL VALUE TAX BASE



SIGNIFICANT REVENUES:

General Fund:

| | |
|-------------------------|--------------|
| ❖ Sales Tax Collections | \$74,396,665 |
| ❖ State Aid | \$23,398,679 |
| ❖ Federal Aid | \$12,997,656 |
| ❖ Departmental Income | \$11,349,079 |
| ❖ Other Income | \$19,755,955 |

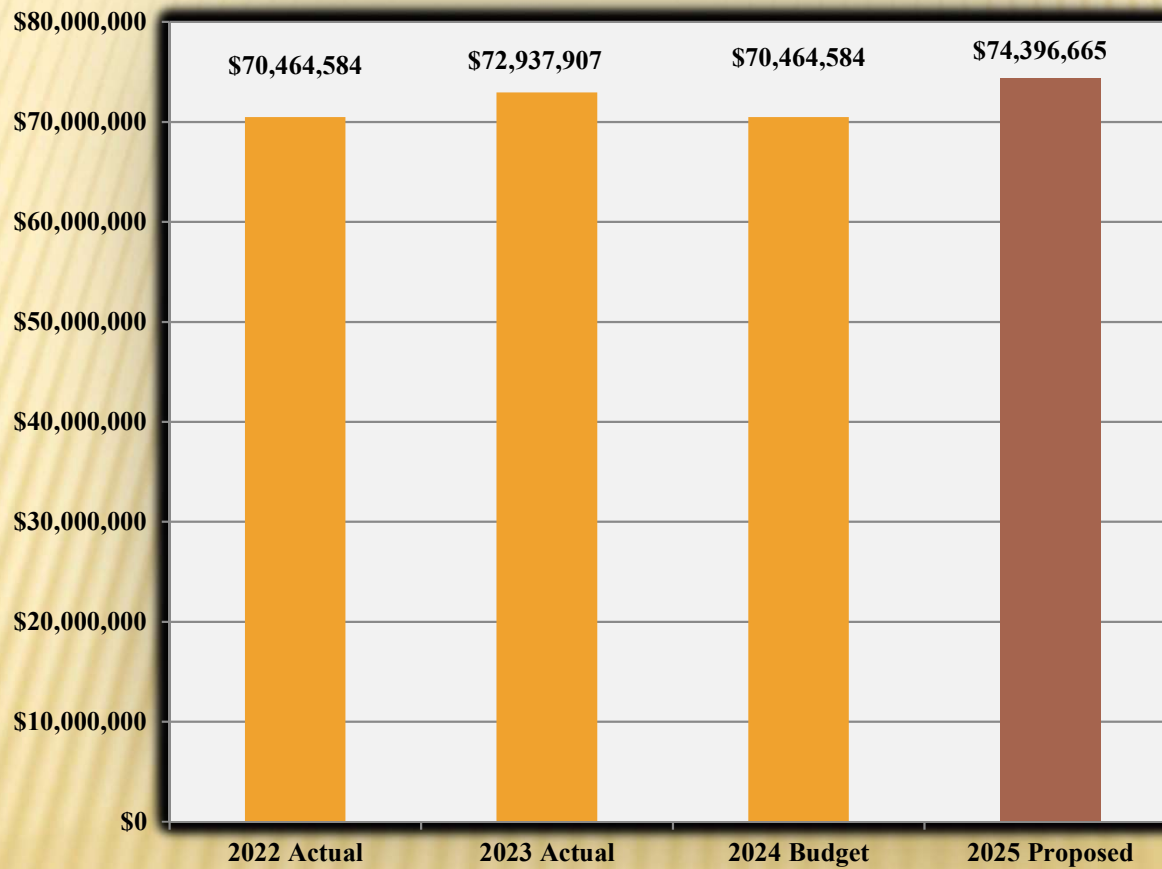
ITEMS DRIVING REVENUES

Significant Increase in Revenue:

| | |
|---------------------------|-------------|
| Sales Tax | \$3,932,081 |
| State Aid | \$2,477,518 |
| Intergovernmental Charges | \$807,338 |
| Interest & Earnings | \$689,879 |

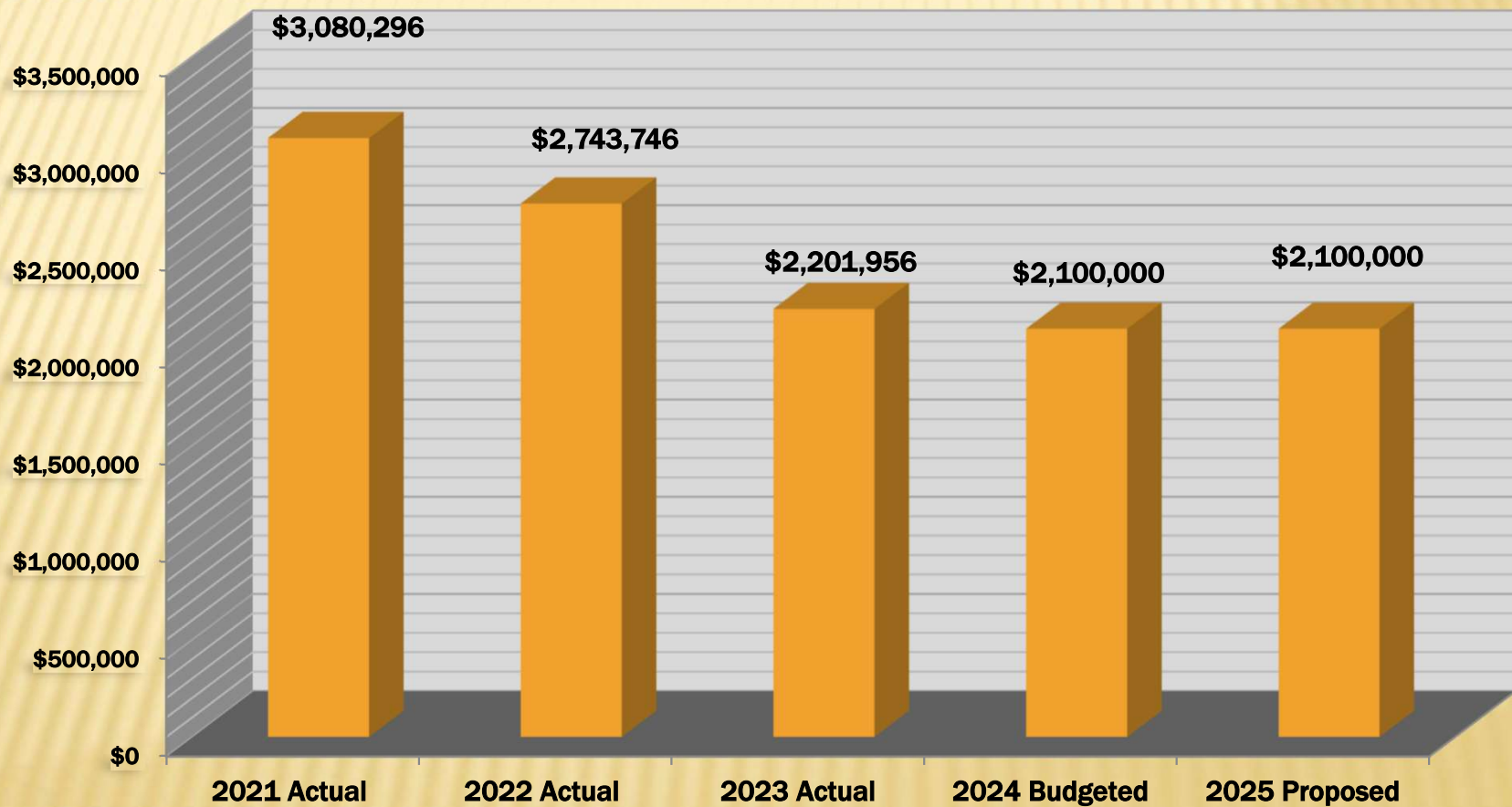
REVENUE DETAILS: SALES TAX

Total Sales Tax Collections



REVENUE DETAILS: MORTGAGE TAX

Mortgage Tax

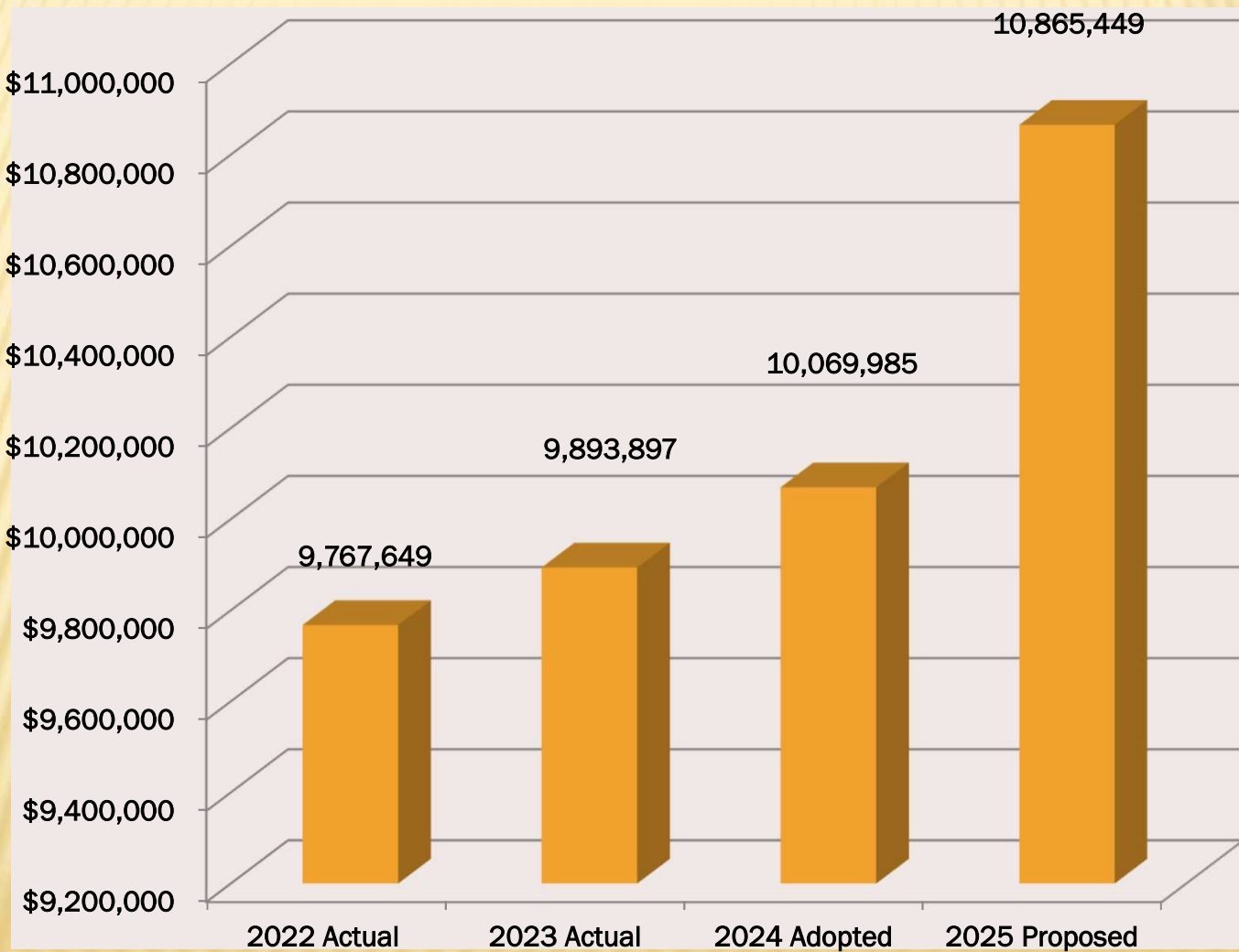


ITEMS DRIVING APPROPRIATIONS

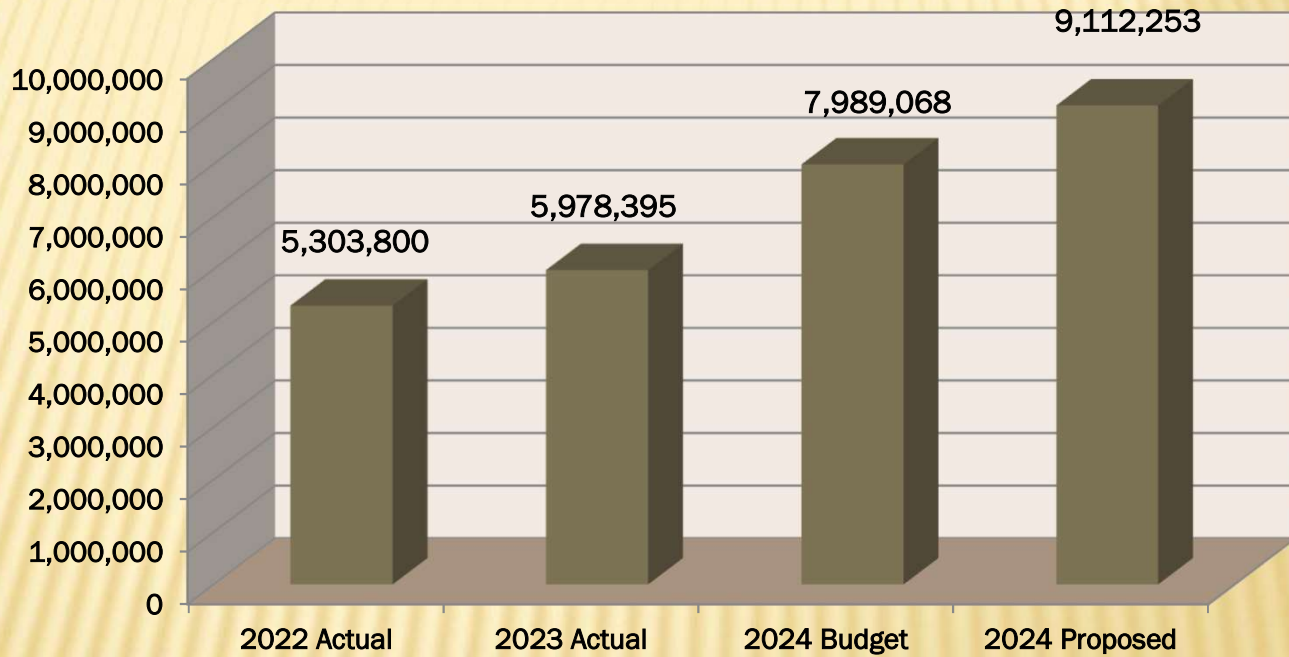
Significant Items Driving Increase in Appropriations

| | |
|------------------------------------|-------------|
| Wages | \$1,687,680 |
| Retirement | \$1,123,185 |
| Health Insurance | \$795,464 |
| County Road Projects | \$1,128,000 |
| Sales Tax Payments to G.F. & Towns | \$1,744,693 |
| Debt Service | \$1,713,789 |

COST DETAIL: HEALTH INSURANCE



COST DETAIL: RETIREMENT



FUND BALANCE APPROPRIATION

Appropriation of \$3,303,146 in fund balance includes:

| | |
|-----------------------|-------------|
| + General Fund | \$1,933,825 |
| + County Road Fund | \$1,000,000 |
| + Road Machinery Fund | \$215,000 |
| + Westmount | \$154,321 |

FUTURE PRIORITIES

- ✓ Continue to look for revenue streams to offset expenses
- ✓ Continue to advocate for State funding for underfunded State-Mandated programs including Medicaid, Youth Detention and Court Ordered Competency Restoration.
- ✓ Control the use of surplus funds in order to maintain the Unappropriated Fund Balance at State Controller recommended level
- ✓ Increase investment in Warren County building infrastructure to avoid higher costs in the future
- ✓ Effectively manage road and culvert projects to maximize State and Federal Funding and repair/replace the most critical structures
- ✓ Continue to invest in the workforce to enable recruitment, retention and continual employee development

TAX RATES BASED ON PROPOSED BUDGET (Equalized County Tax Rate \$3.262)

| TOWN | 2024 | 2025 |
|-------------------|---------|----------------|
| BOLTON | 4.041 | 3.902 |
| CHESTER | 3.606 | 3.258 |
| GLENS FALLS | 3.490 | 3.485 |
| HAGUE | 2.974 | 3.038 |
| HORICON | 3.351 | 3.707 |
| JOHNSBURG | 3.813 | 4.143 |
| LAKE GEORGE – IN | 3.910 | 4.077 |
| LAKE GEORGE – OUT | 3.910 | 4.077 |
| LAKE LUZERNE | 4.438 | 5.017 |
| QUEENSBURY | 3.859 | 3.260 |
| STONY CREEK | 401.033 | 446.965 |
| THURMAN | 4.468 | 4.539 |
| WARRENSBURG | 3.817 | 3.259 |