

JOINT MEETING of the
WARREN COUNTY FINANCE,
PERSONNEL, and HIGHER
EDUCATION COMMITTEE
and
WASHINGTON COUNTY
COMMUNITY COLLEGE and
FINANCE COMMITTEES



AGENDA

Bryan Hall, Room 128
640 Bay Road, Queensbury NY
June 7, 2024 - 10:00 A.M.

- I. Welcome from President Duffy
- II. State of the College
- III. 2024-2025 Budget Presentation



SUNYADIRONDACK
A State University of New York Community College

PROPOSED BUDGET 2024-2025

MICKI GUY

Firefighters and Paramedics

HOMETOWN: GLENS FALLS, NEW YORK

1997 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN LIBERAL ARTS MATH AND SCIENCE

1999 GRADUATE OF HUDSON VALLEY COMMUNITY COLLEGE'S PARAMEDIC CERTIFICATION PROGRAM

VETERAN OF THE NEW YORK ARMY NATIONAL GUARD

CURRENTLY: FIREFIGHTER/PARAMEDIC FOR THE CITY OF GLENS FALLS



“SUNY Adirondack is
a good stepping stone.”

SHAWN MILLER

Machinists

HOMETOWN: HUDSON FALLS, NEW YORK

2019 GRADUATE OF PTECH IN ADVANCED MANUFACTURING

2020 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN ELECTRICAL TECHNOLOGY

2022 GRADUATE OF HUDSON VALLEY COMMUNITY COLLEGE WITH AN ASSOCIATE DEGREE IN ADVANCED MANUFACTURING TECHNOLOGIES

CURRENTLY: MACHINIST AT PRAXIS POWDER TECHNOLOGY

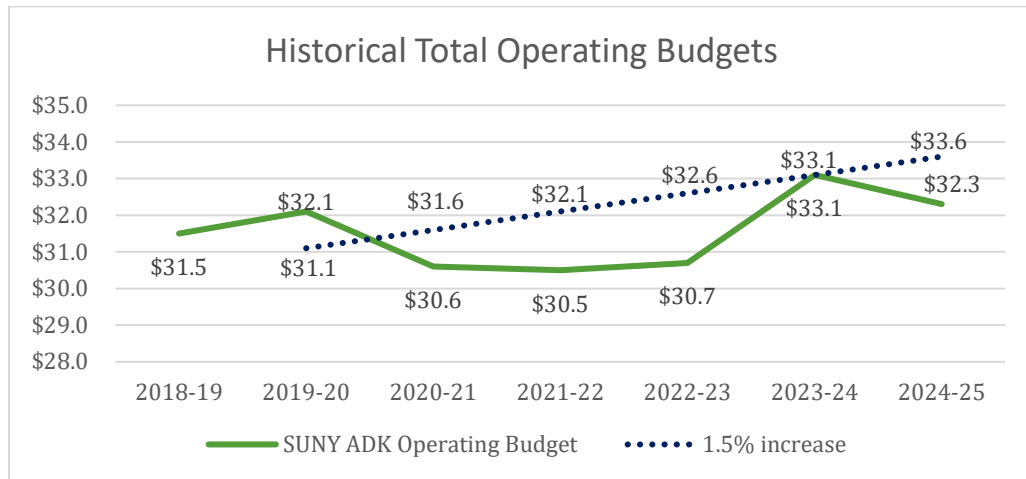
“This area is full of
job opportunities.”



2024-2025 SUNY ADIRONDACK BUDGET EXECUTIVE SUMMARY

TOTAL OPERATING BUDGET

SUNY Adirondack has been, and continues to be, good stewards of its resources; appropriately expanding and contracting its budget as enrollment grows and declines and continuously looking for ways to manage expenses. In 2019-2020 the college self-insured its health insurance program, reducing expenses by over \$500k per year. In 2020-2021 we eliminated \$1M from our operating expenditures in response to enrollment declines and simultaneously implemented austerity budget measures in response to the COVID-19 pandemic. From 2021-2023, the austerity budget remained in place, with essentially no increase over those three years, despite increasing inflation. The college fund balance grew by \$2M during those years, as a result of postponing critical equipment and personnel expenditures to ensure the college was stable enough to respond to the unknown financial stressors of the pandemic. The 2023-2024 budget allocated \$1.3 million in one-time equipment purchases that had intentionally been on hold during the pandemic period, in areas such as nursing, IT/cyber security, and public health/safety. These purchases were budgeted to be made with the fund balance. For the 2024-2025 budget we have removed those one-time purchases, increased other revenue sources by \$500k, and reduced other non-personnel related benefits by \$600k. The resulting budget represents less than a 1.5% increase per year since 2019-2020.



OPERATING REVENUES

TUITION AND FEES:

SUNY Adirondack values open access and remains one of the most affordable community colleges in the NYS system. Over 60% of our graduates leave debt free. For the 2024-2025 fiscal year we are proposing a tuition increase of \$108 per semester for full-time NYS resident students. The result is an increase in Tuition and Fee revenue of \$255k.

SPONSOR SUPPORT:

SUNY Adirondack is grateful to our sponsors for supporting our request to increase their sponsor share over a five-year period, with the goal of achieving and maintaining an annual Local Share equal to one-third of operating expenses by 2027-2028. For the 2024-2025 budget year, this commitment results in an additional \$294k in sponsor support. Warren and Washington County benefit from a 4% rate of return on their investment in SUNY Adirondackⁱ. The college generates more tax dollars than it takes in.

Sponsor support is also a primary driver of the chargeback rate and college investments such as our Saratoga Campus and student housing have resulted in enrolling many students from outside of our sponsor counties that result in a significant portion of necessary funds from chargebacks.

CHARGEBACKS:

SUNY Adirondack receives operating chargebacks from the counties in New York State that are non-sponsors. The largest contributor of this is Saratoga County. The 2024-2025 budget has a decrease of \$620 to the chargeback rate, resulting in a decrease of \$675k chargeback revenue. This is directly related to the college reducing its budget by the one-time equipment purchases noted above, and the fund balance appropriated to the budget for those purchases. The rate for 2024-2025 of \$5,500 is the second highest chargeback rate in the college's history and is a direct result of the increase in Sponsors' support.

STATE AID:

The state budget appropriated 100% of 2023-2024 approved base aid which results in the fourth year of flat funding. An additional \$8 million for community colleges was also appropriated but at this time, SUNY System Administration and the SUNY Board of Trustees has not decided on an allocation method. We have been instructed by SUNY System Administration not to include it in our budget. If none of the \$8 million is allocated to SUNY Adirondack as base operating aid to support our operating expenditures, over 75% of which are salaries and benefits, it will result in 5 years without an increase in state support for operations during a time of significant inflation in workforce expenditures.

OTHER REVENUE:

SUNY Adirondack generates other revenue intended to off-set expenses. This revenue comes from sources such as interest, rental of real property, and revenue from auxiliaries (Faculty-Student Association "FSA" and Adirondack Housing Association "AHA"). The 2024-2025 budget includes an increase in other revenue of \$515k. This is a result of consolidating administrative functions between the FSA and the College, increasing auxiliary financial support for college-provided services, and implementing new cash management tools to maximize the return on short-term excess cash throughout the year.

OPERATING EXPENSES

INCREMENTAL OPERATING EXPENDITURES:

SUNY Adirondack's incremental operating expenditures focus on stability and continuing existing commitments. Due to the nature of our work, the majority of the college's operating expenditures fall into this category and are mostly comprised of salary and benefits. The proposed change in budget for this category of expenses is \$1,059,000, or 3.3%. Approximately \$560k of this increase is due to a sharp increase in health insurance expenses experienced in 2023-2024. SUNY Adirondack is fully self-insured for its medical expenses and expects to experience two to three spikes in medical spend over a ten-year period. As a result of active cost management strategies, the benefit costs experienced by the college have been relatively flat since 2013-2014 (FY24 budget = \$6.4M, FY14 actual = \$6.4M, 10-year average = \$6M)

STRATEGIC INVESTMENTS:

A portion of the budget focuses on allocating resources to fund strategic priorities and new growth initiatives. We strive to allocate 1-2% of our annual operating budget to this type of investment. To ensure our resources are used wisely, initiatives funded by these dollars are piloted for a short period and reviewed annually. During the pandemic period (2020-2023), the college paused nearly all strategic investments. For the 2024-2025 year, we propose to invest \$288,000 in strategic initiatives such as our Enrollment Systems office that improves communication strategies for recruitment and retention and maintaining dedicated advisors to support student success. This represents less than 1% of the proposed operating budget.

EQUIPMENT:

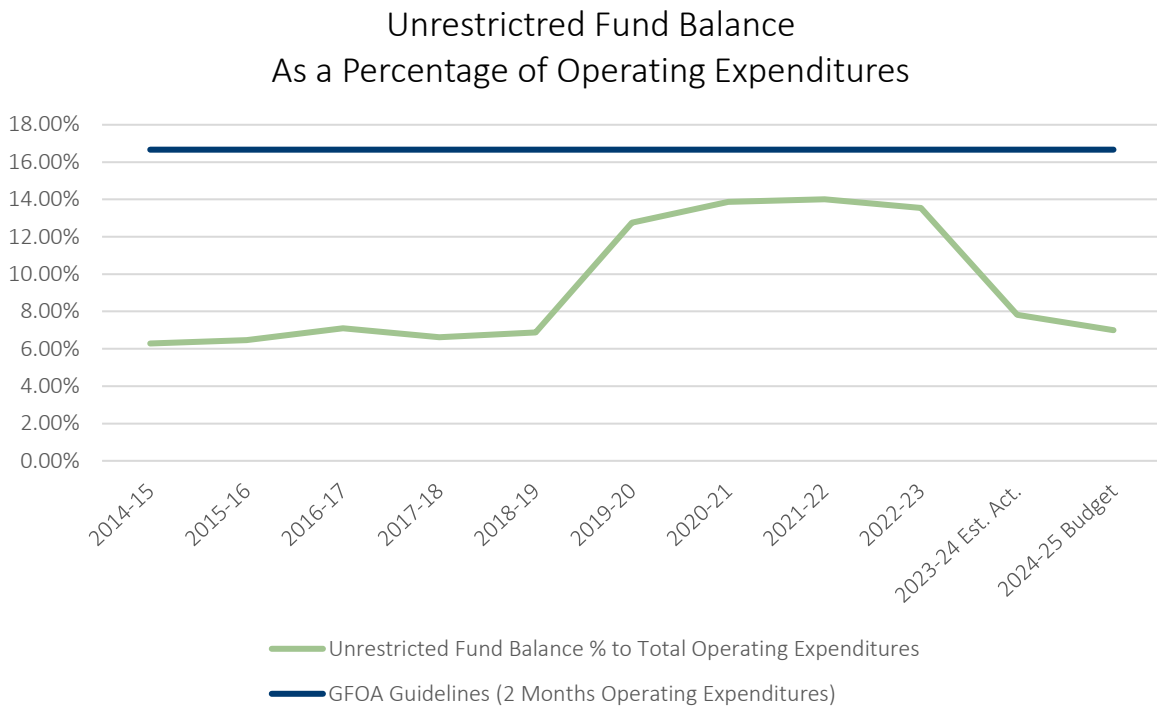
In connection with the austerity budgets during the pandemic period, the college significantly reduced one-time equipment purchases and replacements. The 2023-2024 budget included \$1.3 million in one-time equipment purchases that had intentionally been on hold during the pandemic period, in areas such as nursing, IT/cyber security, and public health/safety. The 2024-2025 budget removes those one-time purchases and resets the budget at a level aligned with our long-term strategic plan. The college has also utilized Federal and State grants to continuously refresh equipment in our Nursing/Health Science programs which are essential for the local community.

UNRESTRICTED FUND BALANCE

SUNY Adirondack is budgeting to use a portion of our unreserved fund balance in 2024-2025. As a result of austerity level spending during the global pandemic, we increased our unreserved fund balance to use as we returned to normal operations. Those funds will be appropriated in this budget. The amount remaining after the proposed appropriation is slightly greater than pre-pandemic.

Budgeted Appropriation: \$333,689

Remaining Unreserved Fund Balance: \$2,260,355



Note: The College is self-insured for its health insurance benefits. It currently maintains an additional Board Designated fund balance of \$2,117,131. This represents the recommended balance of 6-7 months of the college’s total health care spending. This reserve, together with stop-loss coverage, protects the College from the impact of high cost claims.

GRANTS:

2024 – 2025 Proposed Grant Budget \$2,538,336

TOTAL BUDGET (INCLUDING GRANTS): \$34,844,165

IN SUMMARY:

- The 2024-2025 budget is a reduction of 2.6% compared to the 2023-2024 budget;
- Personnel and benefits expenses total 75.7% of the budget request, materially below the 80% benchmark established by SUNY and the college board of trustees;
- Students will fund 39.2% of all revenue, an amount greater than the 1/3 expectation established in NYS education law;
- As a result of the Sponsors commitment to increase their sponsor share over a five-year period, with the goal of achieving and maintaining an annual Local Share equal to one-third of operating expenses by 2027-2028, sponsors contribution has increased from 12.3% to 13.5%.

SUNY Adirondack is asking our board and sponsors to approve the proposed 2024-2025 operating budget of \$32,305,829 and a restricted grant budget of \$2,538,336 for a total budget (including grants) of \$34,844,165.

BUDGET PARAMETERS

STATE AID:

State Aid (100% of Prior Year Amount)	\$7,310,286
Rental Aid	40.2% (0.0% decrease)

TUITION RATE:

Full-Time Student Resident (per semester)	\$2,772 (\$108 increase)
Full-Time Student Non-Resident (per semester)	\$4,158 (\$162 increase)
Excelsior Scholarship (per semester)	\$2,772
Full-Time Student Resident (per academic year)	\$5,544 (\$216 increase)
Full-Time Student Non-Resident (per academic year)	\$8,316 (\$324 increase)
Excelsior Scholarship (per academic year)	\$5,544
Part-Time Student Resident (per credit hour)	\$231 (\$9 increase)
Part Time Student Non-Resident (per credit hour)	\$347 (\$14 increase)
High School Tuition Resident (per credit hour)	\$77 (\$3 increase)
High School Tuition Non-Resident (per credit hour)	\$116 (\$5 increase)

ENROLLMENT:

Full-Time Head Count	2,473 (155 decrease)
Part-Time Credit Hours	13,281 (314 increase)
High School Credit Hours	7,444 (592 decrease)
Total FTE	1,829 (84 decrease)

PROPOSED SPONSORS' CONTRIBUTION:

Warren County	\$2,507,295; 57% (\$169k increase)
Washington County	<u>\$1,857,256</u> ; 43% (\$125k increase)
	\$4,364,551 8% (\$294k increase)

NON-SPONSORS' CONTRIBUTION:

Chargeback Rate	\$5,500 per FTE (\$620 decrease)
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ⁱ Analysis of the Economic Impact and Return on Investment of Education: The Economic Value of Adirondack Community College, 2019

2024-2025 PROPOSED BUDGET REVENUES

	2023-2024 Budget	2024-2025 Budget	% of Budget
State Revenues	\$ 7,866,210	\$ 7,866,572	24.4%
Student Revenues			
Tuition	\$ 10,787,472	\$ 10,916,961	
Fees	2,026,722	2,151,764	
Total	<u>\$ 12,814,194</u>	<u>\$ 13,068,725</u>	40.5%
Non-Sponsors' Share			
Chargebacks	\$ 5,850,000	\$ 5,175,000	
Non-NYS Residents	200,000	200,000	
Total	<u>\$ 6,050,000</u>	<u>\$ 5,375,000</u>	16.6%
Sponsors' Contribution			
Warren County	\$ 2,338,560	\$ 2,507,295	
Washington County	1,732,267	1,857,256	
Total	<u>\$ 4,070,827</u>	<u>\$ 4,364,551</u>	13.5%
Other Income	<u>\$ 782,539</u>	<u>\$ 1,297,292</u>	4.0%
Applied Fund Balance	\$ 1,598,451	\$ 333,689	1.0%
Unrestr. Operating Revenue	<u>\$ 33,182,221</u>	<u>\$ 32,305,829</u>	100.0%
Grant Revenue	\$ 2,306,493	\$ 2,538,336	
Total Revenue	<u>\$ 35,488,714</u>	<u>\$ 34,844,165</u>	
Fund Balance-Beginning of Year	\$ 6,309,626	\$ 4,711,175	
- Interest	0	0	
- Appropriated/(Reserved)	1,598,451	333,689	
Year End	\$ 4,711,175	\$ 4,377,486	

2024-2025 PROPOSED BUDGET EXPENDITURES

	<u>2023-2024 Budget</u>	<u>2024-2025 Budget</u>	<u>% of Budget</u>
Personnel	\$ 17,554,681	\$ 18,054,866	55.9%
Benefits	\$ 5,848,939	\$ 6,407,993	19.8%
Equipment & Software			
Academic Equipment	10,000	10,000	
Physical Plant	84,000	55,000	
Office Equipment/Furnishings	6,000	6,900	
Technology Equipment	595,238	-	
Software	350,811	380,233	
Software Support	621,418	628,837	
Total	<u>\$ 1,667,467</u>	<u>\$ 1,080,970</u>	<u>3.3%</u>
Other			
Printing & Advertising	\$ 622,590	\$ 366,700	
Communication	97,983	104,983	
Utilities	1,167,867	771,697	
Maintenance	1,550,879	1,304,116	
Educational Supplies	732,975	504,775	
Books, Periodicals, etc.	119,450	140,850	
Rentals and Leases	1,540,878	1,538,568	
Insurance	246,161	172,863	
Travel & Professional Development	266,550	278,900	
Office Supplies	39,300	39,500	
Professional Services	611,686	615,886	
Dues, Fees, Memberships	320,324	332,340	
Uncollectable Accounts	663,176	442,508	
Miscellaneous	131,315	148,314	
Total	<u>\$ 8,111,134</u>	<u>\$ 6,762,000</u>	<u>20.9%</u>
Unrestr. Operating Expenditures	<u>\$ 33,182,221</u>	<u>\$ 32,305,829</u>	<u>100.0%</u>
Grant Expenses	\$ 2,306,493	\$ 2,538,336	
Total Operating Expenditures	<u>\$ 35,488,714</u>	<u>\$ 34,844,165</u>	

FUND BALANCE HISTORY

	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	ACTUAL 2018-19	ACTUAL 2019-20	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	ESTIMATED ACTUAL 2023-24	BUDGET 2024-25
Activity:												
Beginning Balance	\$ 2,175,077	\$ 2,171,707	\$ 2,173,511	\$ 2,173,511	\$ 2,606,311	\$ 2,826,589	\$ 2,945,029	\$ 5,274,194	\$ 6,332,276	\$ 6,309,626	\$ 6,309,626	\$ 4,711,175
Interest*	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment		-	-	-	-	-	-	-	-	-	-	-
Applied Fund Balance	3,370	(1,804)	-	(432,800)	(220,278)	(118,440)	(2,329,165)	(1,058,082)	22,650	-	-	-
Budgeted	200,000	75,000	-	-	-	-	-	-	-	-	1,598,451	333,689
Ending Balance	<u>\$ 2,171,707</u>	<u>\$ 2,173,511</u>	<u>\$ 2,173,511</u>	<u>\$ 2,606,311</u>	<u>\$ 2,826,589</u>	<u>\$ 2,945,029</u>	<u>\$ 5,274,194</u>	<u>\$ 6,332,276</u>	<u>\$ 6,309,626</u>	<u>\$ 6,309,626</u>	<u>\$ 4,711,175</u>	<u>\$ 4,377,486</u>
Fund Balance:												
Board Designated**	360,000	360,000	360,000	560,000	780,000	780,000	1,539,781	2,139,781	2,094,481	2,117,131	2,117,131	2,117,131
Unreserved	1,811,707	1,813,511	1,813,511	2,046,311	2,046,589	2,165,029	3,734,413	4,192,495	4,215,145	4,192,495	2,594,044	2,260,355
Total Fund Balance	<u>\$ 2,171,707</u>	<u>\$ 2,173,511</u>	<u>\$ 2,173,511</u>	<u>\$ 2,606,311</u>	<u>\$ 2,826,589</u>	<u>\$ 2,945,029</u>	<u>\$ 5,274,194</u>	<u>\$ 6,332,276</u>	<u>\$ 6,309,626</u>	<u>\$ 6,309,626</u>	<u>\$ 4,711,175</u>	<u>\$ 4,377,486</u>
Unrestricted Fund Balance as a % of Budget	6.4%	6.3%	6.4%	7.1%	6.6%	6.9%	12.8%	13.9%	14.0%	13.5%	7.8%	7.0%

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.

SPONSORS' CONTRIBUTION HISTORY

Total Amount (Cash) For:	Washington County	Washington County % of Operating Expense	Warren County	Warren County % of Operating Expense	Total Sponsor Contribution	Total Sponsor Contribution % of Operating Expense
1960	\$ 1,800		\$ 1,800		\$ 3,600	
1961	\$ 31,136		\$ 50,864		\$ 82,000	
1962	\$ 52,239		\$ 58,053		\$ 110,292	
1963	\$ 74,070		\$ 82,534		\$ 156,604	
1964	\$ 92,025		\$ 112,265		\$ 204,290	
1965	\$ 111,108		\$ 154,525		\$ 265,633	
1966	\$ 136,841		\$ 178,170		\$ 315,011	
1967	\$ 139,248		\$ 180,147		\$ 319,396	
1968	\$ 126,841		\$ 178,917		\$ 305,758	
1969	\$ 143,552		\$ 172,636		\$ 316,187	
1970	\$ 153,076		\$ 205,446		\$ 358,522	
1971	\$ 109,757		\$ 141,940		\$ 251,697	
1972	\$ 116,613		\$ 143,351		\$ 259,965	
1973	\$ 115,353		\$ 159,298		\$ 274,651	
1974	\$ 130,766		\$ 181,440		\$ 312,206	
1975	\$ 136,664		\$ 203,336		\$ 340,000	
1976	\$ 144,795		\$ 215,336		\$ 360,131	
1977	\$ 80,365		\$ 142,621		\$ 222,986	
1978	\$ 209,964		\$ 274,287		\$ 484,251	
1979	\$ 208,996		\$ 274,465		\$ 483,461	
1980	\$ 210,175		\$ 287,070		\$ 497,245	
1981	\$ 222,785		\$ 304,290		\$ 527,075	
1982	\$ 222,785		\$ 304,290		\$ 527,075	
1983	\$ 222,785		\$ 304,290		\$ 527,075	
1984	\$ 222,785		\$ 304,290		\$ 527,075	
1985	\$ 222,785		\$ 304,290		\$ 527,075	
1986	\$ 222,785		\$ 304,290		\$ 527,075	
1987	\$ 322,147		\$ 459,703		\$ 781,850	
1988	\$ 428,598		\$ 670,372		\$ 1,098,970	
1989	\$ 465,595		\$ 728,240		\$ 1,193,835	
1990	\$ 558,905		\$ 838,358		\$ 1,397,263	
1991	\$ 591,889		\$ 887,832		\$ 1,479,721	
1992	\$ 683,642		\$ 944,077		\$ 1,627,719	
1993	\$ 683,642		\$ 944,077		\$ 1,627,719	
1994	\$ 683,642		\$ 944,077		\$ 1,627,719	
1995	\$ 814,342		\$ 1,124,568		\$ 1,938,910	
1996	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1997	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1998	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1999	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
2000	\$ 874,740		\$ 1,312,111		\$ 2,186,851	
2001	\$ 892,236		\$ 1,338,353		\$ 2,230,589	
2002	\$ 932,236		\$ 1,398,353		\$ 2,330,589	
2003	\$ 972,236		\$ 1,458,353		\$ 2,430,589	
2004	\$ 972,236		\$ 1,458,353		\$ 2,430,589	
2005	\$ 1,032,236	4.9%	\$ 1,548,353	7.3%	\$ 2,580,589	12.2%
2006	\$ 1,148,491	5.5%	\$ 1,522,418	7.2%	\$ 2,670,909	12.7%
2007	\$ 1,269,216	5.9%	\$ 1,615,366	7.5%	\$ 2,884,582	13.3%
2008	\$ 1,269,216	5.7%	\$ 1,615,366	7.2%	\$ 2,884,582	12.9%
2009	\$ 1,307,293	5.6%	\$ 1,663,827	7.1%	\$ 2,971,120	12.7%
2010	\$ 1,188,448	5.0%	\$ 1,782,672	7.5%	\$ 2,971,120	12.5%
2011	\$ 1,198,959	5.1%	\$ 1,772,161	7.5%	\$ 2,971,120	12.6%
2012	\$ 1,278,928	5.3%	\$ 1,781,326	7.4%	\$ 3,060,254	12.8%
2013	\$ 1,261,620	5.0%	\$ 1,844,538	7.3%	\$ 3,106,158	12.2%
2014	\$ 1,315,658	4.7%	\$ 1,852,623	6.6%	\$ 3,168,281	11.3%
2015	\$ 1,376,948	4.8%	\$ 1,854,699	6.4%	\$ 3,231,647	11.2%
2016	\$ 1,404,487	5.0%	\$ 1,891,793	6.7%	\$ 3,296,280	11.7%
2017	\$ 1,432,577	4.9%	\$ 1,929,629	6.6%	\$ 3,362,206	11.5%
2018	\$ 1,461,228	4.9%	\$ 1,968,221	6.6%	\$ 3,429,450	11.5%
2019	\$ 1,490,453	4.7%	\$ 2,007,585	6.4%	\$ 3,498,038	11.1%
2020	\$ 1,520,262	4.7%	\$ 2,047,737	6.4%	\$ 3,567,999	11.1%
2021	\$ 1,550,667	5.1%	\$ 2,088,692	6.8%	\$ 3,639,359	11.9%
2022	\$ 1,581,680	5.2%	\$ 2,130,466	7.0%	\$ 3,712,146	12.2%
2023	\$ 1,613,314	5.2%	\$ 2,173,075	7.1%	\$ 3,786,389	12.3%
2024	\$ 1,732,267	5.2%	\$ 2,338,560	7.0%	\$ 4,070,827	12.3%
2025	\$ 1,857,256	5.8%	\$ 2,507,295	7.8%	\$ 4,364,551	13.5%

SUNY ADIRONDACK
OFFICIAL HEADCOUNTS, FTE'S, CHARGEBACK,
STATE AID AND TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	State Aid Minimum Base Aid	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525	\$ 3,240,843	\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675	\$ 3,725,132	\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725	\$ 4,313,282	\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680	\$ 4,047,651	\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600	\$ 3,917,440	\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650	\$ 4,232,415	\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800	\$ 4,480,200	\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800	\$ 4,378,320	\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850	\$ 4,435,745	\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900	\$ 4,597,050	\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050	\$ 4,870,390	\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125	\$ 4,911,300	\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250	\$ 5,032,575	\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250	\$ 5,018,630	\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300	\$ 5,195,010	\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300	\$ 5,677,550	\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235	\$ 5,566,940	\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350	\$ 5,919,180	\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525	\$ 6,248,870	\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675	\$ 6,660,483	\$ 3,130
2008-2009	3,463	2,375	2,529	\$ 1,810	\$ 2,675	\$ 6,531,280	\$ 3,130
2009-2010 (A)	3,873	2,493	2,675	\$ 1,990	\$ 2,675	\$ 6,519,270	\$ 3,256
2010-2011	4,136	2,875	2,896	\$ 1,760	\$ 2,260	\$ 6,455,690	\$ 3,386
2011-2012	4,098	2,891	2,882	\$ 1,500	\$ 2,122	\$ 6,146,373	\$ 3,556
2012-2013	3,987	2,892	2,868	\$ 1,660	\$ 2,272	\$ 6,549,040	\$ 3,664
2013-2014	4,230	2,892	3,092	\$ 1,780	\$ 2,422	\$ 6,970,274	\$ 3,774
2014-2015	4,247	3,032	3,007	\$ 1,940	\$ 2,497	\$ 7,720,474	\$ 3,870
2015-2016	3,993	3,007	2,770	\$ 1,940	\$ 2,597	\$ 7,809,179	\$ 3,984
2016-2017	3,934	2,680	2,682	\$ 2,570	\$ 2,697	\$ 7,835,864	\$ 4,176
2017-2018	3,915	2,603	2,696	\$ 2,790	\$ 2,747	\$ 7,618,530	\$ 4,392
2018-2019	3,811	2,676	2,593	\$ 2,680	\$ 2,847	\$ 7,706,260	\$ 4,560
2019-2020	3,470	2,492	2,430	\$ 2,820	\$ 2,947	\$ 7,784,795	\$ 4,800
2020-2021 (B)	2,802	2,240	2,055	\$ 3,810	\$ 2,947	\$ 7,044,640	\$ 4,944
2021-2022	2,697	1,867	1,885	\$ 4,180	\$ 2,997	\$ 7,310,286	\$ 4,944
2022-2023	2,600	1,910	1,892	\$ 4,200	\$ 2,997	\$ 7,310,286	\$ 5,088
2023-2024	2,709	1,913	NA	\$ 6,120	\$ 2,997	\$ 7,310,286	\$ 5,328
2024-2025	2,688	1,873	NA	\$ 5,500	\$ 2,997	\$ 7,310,286	\$ 5,544

NA - not available

(A) Actual State Aid Rate was \$2,675, but the rate was cut by \$130/FTE for last three quarters of the fiscal year

(B) 5% State Aid cut



PROPOSED BUDGET 2024-2025



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