

Warren County Board of Supervisors

RESOLUTION NO. 484 OF 2018

RESOLUTION INTRODUCED BY SUPERVISORS DIAMOND, BEATY, LEGGETT, LOEB, GERAGHTY, STROUGH, SIMPSON, FRASIER, WILD, MCDEVITT AND SOKOL

RATIFYING THE ACTIONS OF THE CHAIRMAN OF THE BOARD WITH REGARD TO EXECUTION OF TWO AGREEMENTS WITH DIRECT ENERGY BUSINESS AS THE PREFERRED SUPPLIER FOR NATURAL GAS THROUGH THE MUNICIPAL ELECTRIC & GAS ALLIANCE (MEGA) FOR VARIOUS WARREN COUNTY PROPERTIES

WHEREAS, pursuant to Resolution No. 185 of 2016, Warren County entered into an agreement with Direct Energy Business, One Hess Plaza, Woodbridge, New Jersey 07095 as the preferred supplier of natural gas through the Municipal Electric & Gas Alliance (MEGA) for a term commencing January 1, 2017 through December 31, 2018, at \$.700 per Dth for basis plus lesser of \$3.50 or NYMEX natural gas settlement price on expiration date for that month's NYMEX Henry Hub natural gas futures, and

WHEREAS, the County Facilities Committee has recommended that the agreements be continued for the various County properties listed in the agreement for a term commencing on January 1, 2019 and terminating on December 31, 2020 at a rate established by the agreement, and

WHEREAS, the Chairman of the Board of Supervisors executed the agreements at a rate of \$4.086 per Dth prior to the December 21, 2018 Board of Supervisors Meeting, now, therefore, be it

RESOLVED, that the actions of the Chairman of the Board of Supervisors be, and hereby are, ratified with regards to execution of agreements with Direct Energy Business for natural gas through the Municipal Electric & Gas Alliance (MEGA) for various County properties for a term commencing on January 1, 2019 and terminating on December 31, 2020 at a rate of \$4.086 per Dth, as outlined above and in a form approved by the County Attorney.