

Warren County Board of Supervisors

RESOLUTION NO. 150 OF 2016

Resolution introduced by Supervisors Conover, Seeber, Sokol, Simpson, Merlino, Dickinson, Girard, Frasier, Beaty, McDevitt and Braymer

**WAIVING THE RULES OF THE BOARD AND ESTABLISHING
CAPITAL PROJECT NO. H368 SUNY ADIRONDACK NSTEM;
AUTHORIZING TRANSFER OF FUNDS AND
AMENDING WARREN COUNTY BUDGET FOR 2016**

RESOLVED, that the Warren County Board of Supervisors hereby waives the Rules of the Board requiring that this request be approved by the Finance Committee, and be it further

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H368 SUNY Adirondack NSTEM as follows:

1. Capital Project No. H368 SUNY Adirondack NSTEM is hereby established.
2. The estimated cost for Warren County’s portion of said project is in the amount of Five Million Seven Hundred Sixty-Three Thousand Seven Hundred Sixty-Five Dollars (\$5,763,765)
3. The proposed method of financing such Capital Project consists of the following:
 - a. Funding in the amount of Five Million Seven Hundred Sixty-Three Thousand Seven Hundred Sixty-Five Dollars (\$5,763,765) shall be provided by the transfer of funds from Budget Code H368.9550 5710, SUNY Adirondack NSTEM, Capital Projects, Serial Bonds

and be it further

RESOLVED, that the Warren County Budget for 2016 is hereby amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to inter-fund advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H368 SUNY Adirondack NSTEM	\$5,763,765

and be it further

RESOLVED, that the Warren County Treasurer is authorized to advance SUNY Adirondack funds from the General Fund Unappropriated Surplus to cover the State share of the NSTEM project costs relating to Warren County’s share of the project with the understanding that SUNY Adirondack will reimburse the County upon receipt of State aid.