

**REPORT OF CHAIRMAN OF THE BOARD ON ESTIMATE OF SALES TAX
TO BE RECEIVED CALENDAR YEAR - 2012**

To the Members of the Board:

Under the provisions of Local Law No. 1 of 1968, paragraph (L), it is my duty to report to you on the estimate of sales tax and the amount to be allocated in Warren County for the calendar year 2012. The breakdown is as follows:

Estimate of tax to be collected by the State of New York and credited to Warren County during the calendar year 2012:

Estimate of amount to be credited in county budget to reduce county tax:	\$22,400,000.00
Estimate of amount to be paid directly to City of Glens Falls in cash by the State of New York:	\$ 2,600,000.00
Estimate of amount to be paid to Village of Lake George from Town of Lake George share:	\$ 471,352.48
Estimate of amount of sales tax to be received by towns which opted to take in cash rather than as a credit on county taxes:	\$19,800,000.00
Estimate of amount of sales tax to be allocated in Warren County:	\$44,800,000.00

All figures are based strictly on estimates and any excesses are credited directly to the various units on basis of full valuation.

Estimate of amount to be paid to Village of Lake George, deducted from Town of Lake George's share:

Gross amount estimated as town's share:	\$ 2,311,429.64
Amount estimated to be credited to village:	\$ 471,352.48
Net amount to town:	<u>\$ 1,892,313.39</u>

Dated: November 18, 2011

Respectfully submitted,



Daniel G. Stec, Chairman
Warren County Board of Supervisors

