

Warren County Veterans Service Officer's Report for January 2017

Denise A. Di Resta, Director/CVSO 1340 State Route 9 Lake George, NY 12845 ☼ Phone: 518-761-6342 Fax: 518-761-7683

Email: direstad@warrencountyny.gov ~ web-site: <http://warrencountyny.gov/veterans> ~ FB: [WarrenCountyVeterans](#)



PVA National Cemeteries Now Offering Pre-Need Eligibility Determinations: “The Department of Veterans Affairs (VA) today announced it now provides eligibility determinations for interment in a VA national cemetery prior to the time of need. Through the Pre-Need Determination of Eligibility Program, upon request, individuals can learn if they are eligible for burial or memorialization in a VA national cemetery.” See the full presser: <https://goo.gl/jXMdUw>

Tuition-Free Master of Science Degree in Mathematics Ed: Available from Mercy College for Veterans. Interested parties should contact Mr. Albert Oquendo. Flyer with additional information is posted on our FB page listed above.

The Consumer Financial Protection Bureau (CFPB) took action against three reverse mortgage companies for deceptive advertisements, including claiming that consumers could not lose their homes. The CFPB is ordering American Advisors Group, Reverse Mortgage Solutions, and Aegean Financial to cease deceptive advertising practices, implement systems to ensure they are complying with all laws, and pay penalties.

“These companies tricked consumers into believing they could not lose their homes with a reverse mortgage,” said CFPB Director Richard Cordray. “All mortgage brokers and lenders need to abide by federal advertising disclosure requirements in promoting their products.” See the full presser: <http://www.consumerfinance.gov/about-us/newsroom/>

The CFPB has long warned of the dangers associated with misleading and deceptive reverse mortgage advertising given the complexity of the product and the consumers to whom the product is offered. For example, in a June 2012 Report to Congress on Reverse Mortgages, the CFPB stated that “[f]alse and misleading advertising poses a serious risk to consumers.” The CFPB also published a [June 2015 study](#), and accompanying advisory warning, reaffirming the risk to consumers as a result of deceptive and misleading reverse mortgage advertising.

- **Submit a complaint** - Can't fix a problem with a financial product or service? Submit a complaint. We'll work to get you a response from the company.
- **Get answers to money questions** - Financial matters can be complicated. Get the facts you need to make choices about money, credit scores, mortgages, and more.
- **Reach your financial goals** - For the big financial decisions in your life, we offer free tools and resources to help you reach your goals. **Paying for College, Owning a Home, Planning for Retirement.**

About the CFPB: The CFPB is a 21st century agency that helps consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

Learn more at consumerfinance.gov. Also on FB and Twitter