

# Warren County Board of Supervisors

## RESOLUTION NO. 462 OF 2015

**Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Wood, Kenny, Merlino, Frasier and Dickinson**

### **INCREASING CAPITAL PROJECT NO. H350.9550 280 COURT SPACE EXPANSION; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2015**

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H350.9550 280 Court Space Expansion as follows:

1. Capital Project No. H350.9550 280 Court Space Expansion is hereby increased in the amount of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000).
2. The estimated total cost of Capital Project No. H350.9550 280 Court Space Expansion is now Sixteen Million Seven Hundred Eighteen Thousand Dollars (\$16,718,000).
3. The proposed method of financing the increase in such Capital Project consists of the following:
  - a. Funding in the amount of Sixteen Million Five Hundred Thousand Dollars (\$16,500,000) shall be provided by the transfer of funds from Budget Code H350.9550 5710 Serial Bond.
4. The sum of Two Hundred Eighteen Thousand Dollars (\$218,000) has been provided by prior resolutions adopted by the Board of Supervisors, and be it further

RESOLVED, that the Warren County budget for 2015 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorize and approve the County Treasurer to transfer the funds in the amount indicated below:

| <u>TRANSFER TO</u>                  | <u>AMOUNT</u> |
|-------------------------------------|---------------|
| H350.9550 280 Court Space Expansion | \$16,500,000  |