

Warren County Board of Supervisors

RESOLUTION NO. 615 OF 2013

Resolution introduced by Supervisors Conover, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Frasier

AWARDING PROPOSAL AND AUTHORIZING AGREEMENT WITH HAY GROUP, INC. FOR ACTUARIAL SERVICES (WC 059-13)

WHEREAS, the Purchasing Agent has advertised for proposals for Actuarial Services (WC 059-13),
and

WHEREAS, the Deputy Treasurer has issued correspondence recommending that Warren County award the contract to Hay Group, Inc., as the lowest responsible proposer, now, therefore, be it

RESOLVED, that the Warren County Purchasing Agent notify Hay Group, Inc. of the acceptance of its proposal, and be it further

RESOLVED, that Warren County enter into an agreement with Hay Group, Inc., for Actuarial Services, pursuant to the terms and provisions of the specifications (WC 059-13) and proposal, for the following amounts:

YEAR	AMOUNT
2014 Actuarial Analysis	\$5,500.00
2015 Actuarial Update	\$ -0-
2016 Actuarial Analysis	\$5,900.00

for a term to commence January 1, 2014 and terminating December 31, 2016, at which time the agreement between the parties will be reviewed and may at the County's option be renewed for an additional period of three (3) years, for the following amounts:

YEAR	AMOUNT
2017 Actuarial Update	\$ -0-
2018 Actuarial Analysis	\$6,300.00
2019 Actuarial Update	\$ -0-

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and be it further

RESOLVED, that the Chairman of the Board of Supervisors be, and hereby is, authorized to execute said agreement in the form approved by the County Attorney, and be it further

RESOLVED, that the funds shall be expended from Budget Code A.1325 470 - County Treasurer, Contract.