

Warren County Board of Supervisors

RESOLUTION NO. 643 OF 2012

Resolution introduced by Supervisors Monroe, Bentley, Loeb, Dickinson and McDevitt

AUTHORIZING SALE OF TOWN OF QUEENSBURY TAX MAP PARCEL NO. 288.-1-40 TO THE TOWN OF QUEENSBURY

WHEREAS, Town of Queensbury Tax Map Parcel No.288.-1-40 was foreclosed upon by Warren County in 2012 for delinquent taxes in the amount of Nine Thousand Four Hundred Twenty-Five Dollars and Seventy-Nine Cents (\$9,425.79), and

WHEREAS, Mr. Daniel G. Stec, Queensbury Supervisor has advised that the Town of Queensbury desires to purchase the above-referenced parcel for the amount of the back taxes, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the sale of Town of Queensbury Tax Map Parcel No. 288.-1-40 to the Town of Queensbury, for an amount of Nine Thousand Four Hundred Twenty-Five Dollars and Seventy-Nine Cents (\$9,425.79), provided, however, that if the Town of Queensbury re-sells the property within five (5) years following acquisition, the Town of Queensbury shall pay to the County fifty percent (50%) of the profit made on such sale with profit being defined as that amount received by the Town of Queensbury in excess of the cost of acquisition and the cost of any improvements made to the property paid by the Town of Queensbury and be it further

RESOLVED, that upon payment of the amount due for the parcel the Vice Chairman of the Board of Supervisors be, and hereby is, authorized to execute a Quitclaim Deed and any other necessary documents to facilitate the conveyance in a form approved by the County Attorney.