

Warren County Board of Supervisors

RESOLUTION NO. 384 OF 2012

Resolution introduced by Supervisors Thomas, Taylor, Sokol, Monroe, Bentley, Wood, Kenny, Merlino and Conover

ESTABLISHING CAPITAL PROJECT NO. H338.9550 280 LAKE GEORGE ENVIRONMENTAL PARK; AUTHORIZING TRANSFER OF FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2012

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H338.9550 280 Lake George Environmental Park as follows:

1. Capital Project No. H338.9550 280 Lake George Environmental Park is hereby established.
2. The estimated cost for such Capital Project is the amount of Seven Hundred Sixty-Two Thousand Dollars (\$762,000).
3. The proposed method of financing such Capital Project consists of the following:
 - a. New York State Department of State for Environmental Protection Local Waterfront Revitalization Grant Program grant funding in the amount of Three Hundred Eighty-One Thousand Dollars (\$381,000);
 - b. Funding in the amount of One Hundred Fifty Thousand Dollars (\$150,000), cash donation from the Charles R. Wood Foundation, representing a portion of Warren County's local share; and
 - c. Funding in the amount of Two Hundred Thirty-One Thousand Dollars (\$231,000), through the issuance of serial bonds, and if Warren County has to pay back the serial bonds it will be by donations received from the Charles R. Wood Foundation, specifically One Hundred Fifty Thousand Dollars (\$150,000) in 2013 and Eighty-One Thousand Dollars (\$81,000) in 2014,

and be it further

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RESOLVED, that the Warren County Budget for 2012 be, and hereby is, amended accordingly, and
be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the
County Treasure to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H338.9550 280 Lake George Environmental Park	\$612,000