

Warren County Board of Supervisors

RESOLUTION NO. 198 OF 2012

Resolution introduced by Supervisors Bentley, Merlino, Monroe, Conover, Wood, Taylor, Frasier, Dickinson and Mason

**INCREASING CAPITAL PROJECT NO. H277.9550 280 CR51/CR6
BEACH ROAD RECONSTRUCTION; AUTHORIZING TRANSFER OF
FUNDS AND AMENDING WARREN COUNTY BUDGET FOR 2012**

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H277.9550 280 CR51/CR6 Beach Road Reconstruction as follows:

1. Capital Project No. H277.9550 280 CR51/CR6 Beach Road Reconstruction is hereby increased in the amount of Six Million Eight Hundred Seventy-Four Thousand Nine Hundred Fifty-Six Dollars (\$6,874,956).
2. The estimated total cost of Capital Project No. H277.9550 280 CR51/CR6 Beach Road Reconstruction is now Seven Million Seven Hundred Fifty-Two Thousand Seven Hundred Ninety-Three Dollars and Forty-Seven Cents (\$7,752,793.47).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Five Million Five Hundred Forty-Three Thousand Seventy-Three Dollars (\$5,543,073);
 - b. New York State Marchiselli grant funding in the amount of Seven Hundred Forty-Two Thousand Dollars (\$742,000); and
 - c. The sum of Five Hundred Eighty-Nine Thousand Eight Hundred Eighty-Three Dollars (\$589,883), representing Warren County's local share shall be through current funds on hand or through the issuance of serial bonds.
4. The sum of Eight Hundred Seventy-Seven Thousand Eight Hundred Thirty-Seven Dollars and Forty-Seven Cents (\$877,837.47) has been provided by prior resolutions adopted by the Board of

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Supervisors, and be it further

RESOLVED, that the Warren County budget for 2012 be, and hereby is, amended accordingly, and
be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the
County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H277.9550 280 CR51/CR6 Beach Road Reconstruction	\$6,874,956.00