

# Warren County Board of Supervisors

## RESOLUTION NO. 138 OF 2012

**Resolution introduced by Supervisors Geraghty and Bentley**

**AUTHORIZING CONTRACT FOR FINANCIAL ADVISORY SERVICES  
FOR A BOND REFUNDING AND POSSIBLY OTHER BONDS AUTHORIZED  
BY WARREN COUNTY DURING 2012 AND 2013**

WHEREAS, the Warren County Purchasing Agent issued a notice to professionals requesting proposals to Provide Financial Advisory Services for a Bond Refunding and Possibly Other Bonds Authorized by Warren County during 2012 and 2013 (WC 20-12), and

WHEREAS, the proposals for said Financial Advisory Services will be received by the Purchasing Agent up until Thursday, February 23, 2012 at 3:00 p.m., and

WHEREAS, on February 17, 2012 the Warren County Board of Supervisors adopted a Refunding Bond Resolution pursuant to Section 90.10 of the Local Finance Law for the purpose of refunding Thirteen Million Eight Hundred Thousand Dollars (\$13,800,000), being the amount of outstanding principal balance of the refunded bonds, and Warren County is in immediate need of expert financial advisory services in connection with the refunding Bond transaction including preparation of the necessary official statement and notice of sale and all other documents and services necessary to be provided with a refunding bond issue, and

WHEREAS, due to the timing of the adoption of the Refunding Bond Resolution and the immediacy of the services needed, the selection of an expert financial advisor cannot wait until the March, 2012 meeting of the Warren County Board of Supervisors, now, therefore, be it

RESOLVED, that the Chairman of the Board of Supervisors, Warren County Treasurer, Warren County Administrator, Warren County Attorney and Warren County Purchasing Agent are hereby collectively authorized to select the professional from the proposals submitted in response to the aforesaid notice to professionals to provide financial advisory services in connection with the Bond Refunding and

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possibly other Bonds authorized by Warren County during 2012 and 2013, based on the lowest cost of service presented and meeting the selection criteria set forth in the request for proposals, and be it further

RESOLVED, that the Chairman of the Board of Supervisors is hereby authorized to enter into an agreement with the selected professional for financial advisory services for a term commencing February 23, 2012 and terminating on December 31, 2013 in a form approved by the Warren County Attorney.