

Warren County Board of Supervisors

RESOLUTION NO. 763 OF 2011

Resolution introduced by Supervisors Belden and Goodspeed

AMENDING RESOLUTION NO. 393 OF 2011; CHANGING THE SOURCE OF FUNDING FOR CAPITAL PROJECT NO. H324.9550 280 STORM DAMAGE

WHEREAS, Resolution No. 393 of 2011, among other things, established Capital Project No. H324.9550 280 Storm Damage, and

WHEREAS, Federal Emergency Management Administration (FEMA) funding in the amount of Two Hundred Eighty-One Thousand Five Hundred Eighty-Six Dollars and Forty-Six Cents (\$281,586.46) has just been received, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby amends Resolution No. 393 of 2011 to change the source of funding as follows:

- a. Funding in the amount of Two Million Two Hundred Eighteen Thousand Four Hundred Thirteen Dollars and Fifty-Four Cents (\$2,218,413.54) shall be the issuance of Serial Bonds pursuant to the Bond Resolution adopted June 17, 2011, and
- b. FEMA funding in the amount of Two Hundred Eighty-One Thousand Five Hundred Eighty-Six Dollars and Forty-Six Cents (\$281,586.46) (already provided) to be placed into a FEMA Federal Revenue Account (to be determined by the Treasurer);

and be it further

RESOLVED, with exception of the above amendment, Resolution No. 393 of 2011 shall continue in full force and effect.