

# Warren County Board of Supervisors

## RESOLUTION NO. 644 OF 2011

**Resolution introduced by Supervisors Thomas, Taylor, Goodspeed, Belden, Monroe, VanNess, Kenny, Merlino and Conover**

**AUTHORIZING AGREEMENT WITH COUNTIES OF WARREN AND WASHINGTON INDUSTRIAL DEVELOPMENT AGENCY FOR THE SALE OF THE HUDSON FALLS WASTE DISPOSAL AND ELECTRIC GENERATION FACILITY AND ALLOCATION OF THE PURCHASE PRICE BETWEEN THE COUNTIES OF WARREN AND WASHINGTON**

WHEREAS, the Counties of Warren and Washington are in the process of selling the Hudson Falls Resource Recovery Facility jointly owned by both Counties for the amount of Three Million One Hundred Thirty Thousand Seven Hundred Sixty-Four Dollars and Twenty-Eight Cents (\$3,130,764.28) together with the excess Bond Funds in the amount of Five Hundred Eighty Thousand Three Hundred Sixty Dollars and Thirty-Two Cents (\$580,360.32), and

WHEREAS, the Counties of Warren and Washington agree that the allocation of the funds between the Counties from said sale shall be based on the average Contribution Percentage for the past ten (10) years as set forth in Schedule "A" attached hereto and the specific allocations set forth in Schedule "B" attached hereto, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby approves the sales price and allocation of the sales price between Warren County and Washington County as set forth in the attached Schedules "A" and "B", and the Chairman of the Board of Supervisors be, and hereby is, authorized to execute an Agreement Establishing the Purchase Price of the Hudson Falls Waste Disposal and Electric Generation Facility and the allocation of the purchase price by and among Warren County, Washington County and the Warren-Washington Industrial Development Agency, in a form approved by the County Attorney, and be it further

RESOLVED, that this resolution is subject to the adoption of a similar resolution approving the aforementioned agreement, purchase price and allocation by the Washington County Board of Supervisors.

SCHEDULE "A"

PERCENTAGE ALLOCATION OF PURCHASE PRICE AMOUNT BY COUNTY

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011 thru September	
Warren County Tonnage	38,361.00	41,107.00	43,900.00	44,457.32	46,655.31	40,546.07	38,756.89	38,225.08	36,962.45	33,953.28	27,986.12	430,910.52
Washington County Tonnage	20,045.00	20,124.00	20,346.00	21,076.61	21,275.63	19,618.74	19,257.95	21,281.70	20,066.93	18,814.34	16,057.44	217,964.34
Total In-County Tonnage	58,406.00	61,231.00	64,246.00	65,533.93	67,930.94	60,164.81	58,014.84	59,506.78	57,029.38	52,767.62	44,043.56	648,874.86

0.664088789  
0.335911211

66.41%  
33.59%

SCHEDULE "B"

ALLOCATION OF PURCHASE PRICE AMOUNT BY COUNTY

<b>1.</b>	<b>PURCHASE PRICE</b>	\$3,130,764.28	
	Warren County Allocation	66.41%	\$2,079,140.56
	Washington County Allocation	33.59%	\$1,051,623.72
<b>2.</b>	<b>Excess Bond Funds (from Trustee)</b>	\$ 580,360.32	
	Warren County Allocation	66.41%	\$ 385,417.29
	Washington County Allocation	33.59%	\$ 194,943.03
<b>3.</b>	<b>Total Amount Due Each County</b>		
	<b>Warren County</b>		<b>\$2,464,557.85</b>
	<b>Washington County</b>		<b>\$1,246,566.75</b>