

Warren County Board of Supervisors

RESOLUTION NO. 503 OF 2011

Resolution introduced by Supervisors Bentley, Thomas, Monroe, Girard, Sokol, McCoy and Wood

SUPPORTING SUFFOLK COUNTY'S REQUEST THAT THE NEW YORK STATE LEGISLATURE TAKE ACTION TO REFORM THE FUNDING POLICY FOR THE NEW YORK STATE COMMON RETIREMENT FUND

WHEREAS, the New York State Common Retirement Fund costs continue to be a burden for municipal governments as the pension system's funding is entirely market-driven, and

WHEREAS, in light of today's economy, there needs to be severe pension reform in order for local governments to make realistic fiscal projections, and not be faced with wildly swinging retirement costs from year to year, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors support Suffolk County's requests that the New York State Legislature take action to reform the funding policy for the New York State Common Retirement Fund, and be it further

RESOLVED, that the Clerk of the Board of Supervisors be, and hereby is, authorized and directed to forward copies of this resolution to the New York State Association of Counties; Governor Andrew M. Cuomo; Senator Elizabeth O'C. Little; and Assemblywoman Teresa Sayward.