

Brief Overview of NYS Community College Financing

- State Education Law regulates our operating and capital revenue streams as well as our expenditures.
- Sources of Operating Revenues:
 - ✓ State Revenues
 - State Aid – rate per FTE
 - Rental Aid – amount per square foot
 - ✓ Student Revenues
 - Tuition
 - Fees
 - ✓ Non-Sponsors' Contribution
 - Chargebacks
 - Non-Residents
 - ✓ Sponsors' Contribution
 - Warren and Washington Counties sponsors' cash (Maintenance of Effort)
 - Applied fund balance
 - ✓ Other Income
 - ✓ Grants
 - Perkins, Upward Bound, Workforce Development, SUNY grants, etc.
- State supported *to* state assisted; tuition dependent; highly impacted by enrollment fluctuations; can't continue to rely on fund balance.

IN SUMMARY...

SUNY Adirondack is asking our Sponsors to approve our 2017-18 Operating Budget (including Grants) of \$31,311,908

Sponsors' Contribution (2% Increase)*

Warren County \$1,968,221; 56% (\$38,593)

Washington County \$1,461,228; 44% (\$28,652)

*Split based on Fall 2015 actual enrollments

Total Sponsors' Contribution: 11.5% of Operating Revenue

Our Peer Community Colleges Sponsors' 15.6% of Operating Revenue

SPONSORS' CONTRIBUTION % OF OPERATING REVENUE

