

**COUNTY OF WARREN
LOCAL LAW NO. 4 OF 2017**

A LOCAL LAW AMENDING LOCAL LAW NO. 7 OF 2008 PROVIDING FOR AN EXEMPTION TO COLD WAR VETERANS FROM REAL PROPERTY TAXATION TO AMEND SECTIONS 2, 3 AND 4

BE IT ENACTED, by the Board of Supervisors of the County of Warren, New York, as follows:

SECTION 1. PURPOSE AND INTENT: The purpose of this law is to provide for the maximum exemption allowable pursuant to Section 458-b of the Real Property Tax Law of the State of New York.

SECTION 2. EXEMPTION: Pursuant to the provisions of subdivisions 2(a) and 2(b) of Section 458-b of the Real Property Tax Law of the State of New York, the maximum exemption allowable from real property taxes for Cold War veterans is established as follows:

(a) Qualifying residential real property shall be exempt from taxation to the extent of fifteen percent (15%) of the assessed value of such property; provided however, that such exemption shall not exceed twelve thousand dollars or the product of twelve thousand dollars multiplied by the latest state equalization rate of the assessing unit.

(b) In addition to the exemption provided by paragraph (a) of this subdivision, where the Cold War veteran received a compensation rating from the United States Veterans Affairs or from the United States Department of Defense because of a service connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property, multiplied by fifty percent (50%) of the Cold War veteran disability rating; provided, however, that such exemption shall not exceed forty thousand dollars, or the product of forty thousand dollars multiplied by the latest state equalization rate for the assessing unit.

(c) Pursuant to subsection 2(c)(iii) of §458-b of the NYS Real Property Tax Law, the exemption authorized by this local law shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to the ten year limitation previously required under §458-b of the NYS Real Property Tax Law.

SECTION 3. MISCELLANEOUS. With regard to the exemptions set forth herein, the provisions of Section 458-b of the NYS Real Property Tax Law relating to definitions, limitations, time frames and applications, as from time to time amended, shall apply.

SECTION 4. EFFECTIVE DATE: This Local Law shall take effect upon filing with the Secretary of State of the State of New York and shall be applicable to all assessment rolls prepared pursuant to the first taxable status date occurring on or after the effective date of this local law.