

PLEASE NOTE: THIS FORM MUST BE ACCOMPANIED BY ALL DETAILED BUDGET SHEETS

WARREN COUNTY BUDGET SUMMARY SHEET

PRIOR YEAR EXPENDITURES AND REQUEST FOR 2017 APPROPRIATIONS

REQUEST SUBMISSION TO THE CLERK OF THE BOARD OF SUPERVISORS

NAME OF DEPARTMENT: Warren Co. Economic Devel.

BUDGET ACCOUNT CODE: A.6421

OBJECT CODES	2015 EXPENDITURES	2016 ADOPTED	2016 AMENDED	2017 DEPARTMENT REQUESTS
400's CONTRACTUAL	\$335,000.00	\$335,000.00	\$335,000.00	\$349,000.00
TOTALS	\$335,000.00	\$335,000.00	\$335,000.00	\$349,000.00

SIGNED:

DEPARTMENT HEAD

TITLE:

DATE:

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WARREN COUNTY BUDGET SUMMARY SHEET

PRIOR YEAR EXPENDITURES AND REQUEST FOR 2017 APPROPRIATIONS

REQUEST SUBMISSION TO THE CLERK OF THE BOARD OF SUPERVISORS

NAME OF DEPARTMENT: Warren Co. Economic Devel. - Local Development Corporation
BUDGET ACCOUNT CODE: A.6421 0385

OBJECT CODES	2015 EXPENDITURES	2016 ADOPTED	2016 AMENDED	2017 DEPARTMENT REQUESTS
400's CONTRACTUAL	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
TOTALS	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00

SIGNED:

DEPARTMENT HEAD

TITLE:

DATE:

Account	Account Description	2015 Actual Amount	2016 Adopted Budget	2016 Amended Budget	2016 Actual Amount	2017 Departmental Request
Fund A - General						
EXPENSE						
Department 6421 - Warren Co. Economic Devel.						
<i>Contractual Expense</i>						
470	Contract	335,000.00	335,000.00	335,000.00	195,416.62	349,000.00
<i>Contractual Expense Totals</i>		\$335,000.00	\$335,000.00	\$335,000.00	\$195,416.62	\$349,000.00
Sub Department 0385 - Local Development Corporation						
<i>Contractual Expense</i>						
470	Contract	50,000.00	50,000.00	50,000.00	33,333.28	50,000.00
<i>Contractual Expense Totals</i>		\$50,000.00	\$50,000.00	\$50,000.00	\$33,333.28	\$50,000.00
Sub Department 0385 - Local Development Corporation		\$50,000.00	\$50,000.00	\$50,000.00	\$33,333.28	\$50,000.00
Totals		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
Department 6421 - Warren Co. Economic Devel. Totals		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
EXPENSE TOTALS		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
Fund A - General Totals		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
EXPENSE TOTALS		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
Fund A - General Totals		(\$385,000.00)	(\$385,000.00)	(\$385,000.00)	(\$228,749.90)	(\$399,000.00)
Net Grand Totals						
REVENUE GRAND TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
EXPENSE GRAND TOTALS		\$385,000.00	\$385,000.00	\$385,000.00	\$228,749.90	\$399,000.00
Net Grand Totals		(\$385,000.00)	(\$385,000.00)	(\$385,000.00)	(\$228,749.90)	(\$399,000.00)

2017 Draft Statement of Operating Sources & Uses
EDC Warren County

Sources of Revenue:

Public Sector Investors	546,500
Private Sector Investors & Events	120,700
Total Revenue	667,200

Uses of Revenue:

Personnel	400,096
Includes salaries & benefits	
Board & Organizational Development	67,175
Investor Relations (includes meeting expenses)	
Professional fees related to operations (audit/legal)	
Professional Development (staff & board)	
Events	
Program Expenses	128,965
(Product Improvement & Product Sales)	
Marketing	
Dues & Subscriptions	
Professional/Consultant fees related to projects	
Infrastructure carrying costs	
Overhead Expenses	70,964
Office supplies	
Machinery & Equipment	
Rent	
Utilities (phone & internet)	
Total EDC Funds Used:	667,200
 Sources over Uses	 (0)

EDC - Warren County Funding History

	2012		2013		2014		2015		2016		2017		2018		2019	
	<u>Requested</u>	<u>Adopted</u>														
EDC	400,000	335,000	400,000	335,000	335,000	335,000	335,000	335,000	335,000	335,000	349,000	-	363,000	-	377,000	-
Warren County LDC	-	50,000	50,770	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	-	55,000	-	55,000	-
Empire Zone *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Funding	400,000	385,000	450,770	385,000	385,000	385,000	385,000	385,000	385,000	385,000	399,000	-	418,000	-	432,000	-

+14,000

Requested - represents EDC's annual request for funding to the Budget Officer

Adopted - represents Warren County's adopted appropriation

* Empire Zone funding requests and appropriations were eliminated due to the sunset of the program
EDC staff continues administration of the EZ. Currently there are 30 active certified companies in Warren County.

*Internet upgrade
market exit 23-26
\$250,000 loan from State
+ 250,000 from businesses
40-50,000 needed.*