

An aerial photograph of the SUNY Adirondack campus. The campus features several large, multi-story brick and white buildings, numerous parking lots filled with cars, and a tennis court. The campus is surrounded by lush green trees and lawns. In the background, rolling green hills and mountains are visible under a clear blue sky with light clouds. The SUNY Adirondack logo, a white circle with a stylized 'A' inside, is positioned to the left of the main text.

SUNY ADIRONDACK

Experience It For Yourself

NSTEM project

*Supporting Teaching,
Learning and Enrollment*

Background

- 26.4% job growth projected for Nursing by 2022 in Capital Region
- New RN to BSN degree on campus offered by SUNY Plattsburgh
- Over 1,000 Warren county students have been served in NSTEM programs since 2013
- 53% of NSTEM majors are from sponsoring counties

Community support

- Foundation positioning for campaign
- 98% of interviewees felt that the college's NSTEM project is the highest priority and support the Foundation's effort to fundraise
 - *"The college must stay current to meet the [healthcare] needs of the community"*
 - *"Should be the #1 funding priority"*
 - *"It is essential"*
 - *"This investment has an immediate impact on our community"*

Proposed NSTEM Project

- \$30 Million new building project in 2005
- Reduced to a \$20 Million renovation and addition project upon completion of feasibility study in 2015
- The College awarded \$9.7 million to build the WORC-Workforce Readiness Center

NSTEM Project

- \$17 Million project-Able to simultaneously integrate NSTEM and WORC into existing Science building to provide financial relief for NSTEM
 - Removed relocation of administrative offices into WORC
 - Removed external partner space
 - Part of renovation costs for NSTEM will be absorbed in SUNY2020 funding
- Yields an additional \$1.5 million cost savings for counties=total new savings of \$3 Million

Revised Project Funding

Total Project cost \$17,000,000

\$8,500,000-sponsoring counties' share

For Warren county:

\$420,461-projection in October

\$386,462 New REVISED annual payment

\$33,999 per year savings

If counties postpone

- Decision after January 1 would delay project another year
- Results of delay would include:
 - 3-5% increased construction costs
 - \$3 million loss by forfeiting savings gained from constructing NSTEM and WORC
 - 1% increase per year for bond interest
- Delaying one year increases total Warren county project costs by \$2.6 Million, annual payments by \$131,169

Chargeback changes on the horizon

- Operating chargeback formula will be changing for 2016-2017
 - *Amount charged to county will equal amount charged to non-sponsor counties*
- Capital chargebacks are also being discussed and IF the same formula is applied, we would not receive ANY capital chargeback dollars because the counties currently provide zero
- If Warren county paid the same \$300/FTE as our non-sponsor counties do-annual payment would be \$290,000

Proposed timeline for both projects

2015	June College presents plan for NSTEM addition and renovation to joint County leadership.	October College is awarded full NYSUNY 2020 grant for Workforce Readiness Center.	December Counties authorize College to proceed with NSTEM project; deadline for decision is December 31, 2015.
2016	January Design, bidding and award process begins with eight month timeline.		September Construction of W ORC & NSTEM addition begins.
2017		August Construction of NSTEM addition & W ORC completed.	September Addition opens for Fall 2017 semester. Renovation of Science building begins.
2018	May Renovation of Science building complete.	September Addition and renovation complete. NSTEM building open and fully operational for Fall 2018 semester.	

Discussion