

BUDGET COMMITTEE AGENDA
DECEMBER 20, 2016

Committee Members: Supervisors Thomas, Merlino, Conover, Girard, Strough, Beaty, Brock, Simpson, and Sokol

- I. Committee meeting called to order by Chairman.
- II. Motion to approve the October 13, 2016 minutes.
- III. Action Agenda/New Business Items:
 1. Review of the 2016 Multi-Year Plan.
- IV. Referrals/Pending Items:

None.
- V. Discussion Items:

None.
- VI. Privilege of the Floor to discuss any additional items to come before the Committee.
- VII. Motion to adjourn.

Attachments:

1. 2016 Warren County Multi-Year Plan

2016 Warren County Financial Management Plan #1

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years	2017-2020									
3	Major Fund Summary Financing Plan										12/21/2016
4											
5											
6											
7	General Fund										
8	Revenues										
9	Expenditures by Object										
10	Surplus (Deficit)										
11											
12	County Road										
13	Revenues										
14	Expenditures										
15	Surplus (Deficit)										
16											
17	Road Machinery										
18	Revenues										
19	Expenditures										
20	Surplus (Deficit)										
21											
22	Debt Service										
23	Revenues										
24	Expenditures										
25	Surplus (Deficit)										
26											
27	All Major Funds										
28	Revenues										
29	Expenditures										
30	Surplus (Deficit)*										
31											
32	General Fund Unreserved Fund Balance*										
33	Debt Service Unreserved Fund Balance										
34	County Road Unreserved Fund Balance										
35	Road Machinery Unreserved Fund Balance										
36	Total Actual/Estimated Unreserved Fund Balance										
37											
38	* NOTE: In 2016, Resolution No. 313 of 2016 appropriated \$4,477, 509 to Westmount Legacy Costs Reserve.										

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years 2017-2020										
3	General Fund										
4			Actual				Estimated	Adopted	Projected		
5		2012	2013	2014	2015	2016	2017	2018	2019	2020	
6	Revenues										
7	Real Property Taxes*	\$30,277,760	\$29,297,916	\$29,752,654	\$30,335,492	\$30,495,060	\$32,201,719	\$32,687,965	\$33,181,553	\$33,682,595	
8	Real Property Tax Items	\$2,251,233	\$2,560,987	\$2,614,356	\$2,193,748	\$2,144,900	\$2,152,500	\$2,152,500	\$2,152,500	\$2,152,500	
9	Sales and Use Tax*	\$47,597,491	\$48,836,237	\$49,404,038	\$50,124,221	\$50,197,467	\$50,197,467	\$50,950,429	\$51,714,685	\$52,490,406	
10	Other Non-Prop Taxes*	\$1,795,072	\$1,692,899	\$1,790,314	\$1,856,378	\$1,783,000	\$1,786,000	\$1,786,000	\$1,786,000	\$1,786,000	
11	Departmental Income	\$12,839,432	\$12,809,016	\$11,624,496	\$11,642,946	\$12,646,849	\$10,630,760	\$10,630,760	\$10,630,760	\$10,630,760	
12	Other Local Revenue	\$3,828,372	\$3,987,485	\$5,729,958	\$4,375,142	\$4,559,793	\$3,921,867	\$3,921,867	\$3,921,867	\$3,921,867	
13	State Aid - AIM*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	State Aid - Mortgage Tax*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	State Aid - Other*	\$12,346,001	\$11,823,015	\$12,195,613	\$12,597,404	\$13,784,568	\$14,094,891	\$14,528,718	\$15,046,783	\$15,550,579	
16	Federal Aid*	\$10,812,520	\$9,968,580	\$10,902,831	\$10,479,388	\$11,598,063	\$10,951,965	\$10,951,965	\$10,951,965	\$10,951,965	
17	Interfund Transfers	\$1,784,128	\$136,790	\$58,764	\$4,858,497	\$15,000	\$0	\$0	\$0	\$0	
18	Total Revenues*	\$123,532,009	\$121,112,925	\$124,073,024	\$128,463,216	\$127,224,700	\$125,937,169	\$127,610,204	\$129,386,113	\$131,166,671	
19											

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years		2017-2020								
3	General Fund										
4											
5			Actual		Estimated	Adopted		Projected			
6	Expenditures by Object	2012	2013	2014	2015	2016	2017	2018	2019	2020	
7	Personal Services	\$28,898,671	\$29,806,718	\$30,123,372	\$31,366,320	\$33,049,500	\$33,367,206	\$33,966,989	\$34,578,768	\$35,202,782	
8	Equipment and Capital Outlay	\$1,779,254	\$1,058,594	\$1,445,795	\$1,224,847	\$1,356,740	\$868,987	\$868,987	\$868,987	\$868,987	
9	Contractual	\$66,508,119	\$66,933,803	\$68,914,233	\$68,239,213	\$71,519,959	\$71,118,579	\$71,445,153	\$72,183,441	\$72,870,133	
10	Debt Service (Principal and Interest)	\$658,678	\$691,697	\$555,109	\$431,130	\$676,643	\$561,930	\$280,340	\$290,739	\$300,739	
11	Employee Benefits	\$15,909,796	\$17,418,307	\$17,942,085	\$17,797,671	\$18,241,431	\$18,564,337	\$19,006,886	\$19,681,637	\$20,294,202	
12	Interfund Transfers to debt service fund	\$3,744,805	\$3,415,969	\$4,581,441	\$4,285,088	\$3,247,557	\$2,860,983	\$3,103,452	\$3,010,897	\$2,862,367	
13											
14	Total Expenditures (by Object)	\$117,499,323	\$119,325,088	\$123,562,036	\$123,344,269	\$128,091,830	\$127,342,022	\$128,671,807	\$130,614,469	\$132,399,210	
15											
16	Expenditures by Function										
17	General Governmental Support	\$35,053,979	\$36,090,271	\$37,056,648	\$38,018,869	\$39,453,184	\$39,658,041	\$39,863,350	\$40,557,110	\$41,195,469	
18	Education	\$2,139,068	\$2,246,427	\$2,224,742	\$2,218,282	\$2,291,793	\$2,304,629	\$2,350,722	\$2,397,737	\$2,445,691	
19	Public Safety	\$23,584,901	\$24,523,875	\$25,668,765	\$26,223,065	\$27,105,651	\$26,466,130	\$26,961,493	\$27,558,569	\$28,142,053	
20	Health	\$14,293,468	\$13,973,254	\$14,193,412	\$13,838,368	\$15,673,393	\$15,387,894	\$15,662,383	\$15,942,258	\$16,205,159	
21	Transportation	\$983,457	\$845,725	\$817,233	\$789,850	\$768,259	\$748,138	\$757,691	\$769,360	\$780,880	
22	Economic Opp & Developmt	\$34,720,848	\$35,214,149	\$36,199,653	\$35,191,557	\$36,226,202	\$36,237,655	\$36,617,864	\$37,066,921	\$37,502,046	
23	Culture and Recreation	\$1,285,631	\$1,266,346	\$1,260,703	\$1,241,924	\$1,382,663	\$1,272,555	\$1,319,002	\$1,353,655	\$1,388,100	
24	Home and Community Services	\$930,065	\$950,180	\$976,289	\$1,045,999	\$1,100,108	\$1,247,067	\$1,254,916	\$1,264,963	\$1,274,745	
25	Employee Benefits / Fringes	\$104,423	\$107,194	\$28,040	\$60,139	\$60,000	\$60,000	-\$36,406	-\$134,740	-\$235,039	
26	Debt Service (Principal and Interest)	\$658,678	\$691,697	\$555,109	\$431,130	\$676,643	\$561,930	\$280,340	\$290,739	\$300,739	
27	Interfund Transfers to debt service fund	\$3,744,805	\$3,415,969	\$4,581,441	\$4,285,088	\$3,247,557	\$2,860,983	\$3,103,452	\$3,010,897	\$2,862,367	
28	Other Uses (Computer & Vehicle Reserve)	\$0	\$0	\$0	\$0	\$106,377	\$537,000	\$537,000	\$537,000	\$537,000	
29											
30	Total Expenditures (by Function)	\$117,499,323	\$119,325,088	\$123,562,036	\$123,344,269	\$128,091,830	\$127,342,022	\$128,671,807	\$130,614,469	\$132,399,210	
31											
32	<i>Object and Function may not match in outyears, but should be close.</i>										
33		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years 2017-2020										
3	General Fund Surplus (Deficit), Reserves, and Impact of Local Actions										
4											
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Warren County
 Four Year Financial Plan, Fiscal Years 2017-2020
 County Road Fund

	2012	Actual 2013	2014	2015	Estimated 2016	Adopted 2017	2018	Projected 2019	2020
Revenues									
Real Property Tax Items	\$7,258,022	\$7,971,384	\$8,731,501	\$8,730,294	\$8,862,121	\$8,007,085	\$8,127,191	\$8,249,099	\$8,372,836
Non-Property Tax Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$103,635	\$87,278	\$193,095	\$152,404	\$239,697	\$232,393	\$232,393	\$232,393	\$232,393
State Aid	\$1,383,950	\$1,655,520	\$1,791,227	\$1,827,278	\$2,026,128	\$2,025,122	\$2,025,122	\$2,025,122	\$2,025,122
Federal Aid	\$2,329	\$18,178	\$2,160	\$2,164	\$2,224	\$2,171	\$2,171	\$2,171	\$2,171
Interfund Transfers	\$11,443	\$44,016	\$1,058,247	\$505,770	\$120,954	\$0	\$0	\$0	\$0
Total Revenues	\$8,759,379	\$9,776,376	\$11,776,230	\$11,217,910	\$11,251,124	\$10,266,771	\$10,386,877	\$10,508,785	\$10,632,522
Expenditures									
Personal Services	\$2,260,177	\$2,345,891	\$2,505,961	\$2,309,734	\$2,486,061	\$2,518,446	\$2,565,177	\$2,612,843	\$2,661,462
Equipment and Capital Outlay	\$2,188,705	\$1,821,871	\$2,789,394	\$2,497,951	\$2,996,656	\$2,603,940	\$2,603,940	\$2,603,940	\$2,603,940
Contractual	\$3,295,406	\$3,166,975	\$3,390,223	\$3,708,426	\$4,007,482	\$3,816,522	\$3,854,600	\$3,893,482	\$3,933,185
Debt Service (Principal and Interest)	\$0	\$399,114	\$397,463	\$393,656	\$393,574	\$387,843	\$0	\$0	\$0
Employee Benefits	\$1,494,898	\$1,726,446	\$1,878,460	\$1,688,937	\$1,713,472	\$1,669,036	\$1,777,107	\$1,887,516	\$1,995,893
Interfund Transfers to other funds	\$94,833	\$788,638	\$598,891	\$419,518	\$499,840	\$240,984	\$278,576	\$328,539	\$443,988
Total Expenditures	\$9,334,018	\$10,248,935	\$11,560,392	\$11,018,222	\$12,097,085	\$11,236,771	\$11,079,400	\$11,326,320	\$11,638,468
Surplus (Deficit)	(\$574,639)	(\$472,559)	\$215,838	\$199,688	(\$845,961)	(\$970,000)	(\$692,523)	(\$817,535)	(\$1,005,946)
Budgetary Reserves									
Fund Equity, Beg. of Year	2,572,239	\$2,589,805	\$2,117,246	\$2,333,084	\$2,532,772	\$1,686,811	\$716,811	\$24,288	(\$793,247)
Prior Period Adjustment	592,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund Equity, End of Year	<u>2,589,805</u>	<u>2,117,246</u>	<u>2,333,084</u>	<u>2,532,772</u>	<u>1,686,811</u>	<u>716,811</u>	<u>24,288</u>	<u>(793,247)</u>	<u>(1,799,193)</u>
Reserved Fund Balance - Capital	220,010	247,553	501,029	264,875	0	0	0	0	0
Reserved Fund Balance - Other (please specify)	237,838	200,894	274,582	224,215	170,144	170,144	170,144	170,144	170,144
Unreserved Fund Balance - Appropriated	\$316,000	\$505,000	\$424,800	\$527,015	\$516,667	\$546,667	(\$145,856)	(\$963,391)	(\$1,969,337)
Unreserved Fund Balance - Unappropriated	\$1,815,957	\$1,163,799	\$1,132,673	\$1,516,667	\$1,516,667	\$546,667	(\$145,856)	(\$963,391)	(\$1,969,337)
	<u>2,589,805</u>	<u>2,117,246</u>	<u>2,333,084</u>	<u>2,532,772</u>	<u>1,686,811</u>	<u>716,811</u>	<u>24,288</u>	<u>(793,247)</u>	<u>(1,799,193)</u>

Warren County
 Four Year Financial Plan, Fiscal Years
 Road Machinery Fund

2017-2020

	Actual				Estimated	Adopted	Projected		
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues									
Real Property Tax Items	\$419,314	\$1,226,855	\$1,308,751	\$1,353,827	\$1,374,270	\$1,165,082	\$1,182,558	\$1,200,297	\$1,218,301
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$1,672,712	\$1,671,556	\$1,664,243	\$1,735,646	\$1,636,792	\$1,344,861	\$1,344,861	\$1,344,861	\$1,344,861
State Aid	\$0	\$0	\$0	\$4,072	\$0	\$0	\$0	\$0	\$0
Federal Revenue	\$11,613	\$10,687	\$10,771	\$84,091	\$11,089	\$10,823	\$10,823	\$10,823	\$10,823
Interfund Transfers	\$40,082	\$2,437	\$4,072	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$2,143,721	\$2,911,534	\$2,987,837	\$3,177,636	\$3,022,151	\$2,520,766	\$2,538,242	\$2,555,981	\$2,573,985
Expenditures									
Personal Services	\$535,512	\$531,202	\$481,855	\$450,420	\$536,765	\$510,521	\$521,460	\$532,618	\$543,999
Equipment and Capital Outlay	\$215,258	\$659,009	\$181,268	\$1,071,966	\$1,296,540	\$872,300	\$872,300	\$872,300	\$872,300
Contractual	\$1,154,683	\$1,158,413	\$1,161,704	\$1,055,645	\$1,306,539	\$1,153,431	\$1,154,726	\$1,156,047	\$1,157,395
Debt Service (Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$350,780	\$385,912	\$373,721	\$325,393	\$348,771	\$320,143	\$331,659	\$347,837	\$363,241
Interfund Transfers to other funds	\$176,386	\$186,416	\$176,507	\$176,655	\$179,386	\$176,126	\$164,938	\$164,630	\$164,896
Total Expenditures	\$2,432,619	\$2,920,952	\$2,375,055	\$3,080,079	\$3,668,001	\$3,032,521	\$3,045,083	\$3,073,432	\$3,101,831
Surplus (Deficit)	(\$288,898)	(\$9,417)	\$612,782	\$97,557	(\$645,850)	(\$511,755)	(\$506,841)	(\$517,451)	(\$527,846)
Budgetary Reserves									
Fund Equity, Beg. of Year	\$1,151,435	\$862,537	\$853,120	\$1,465,902	\$1,563,459	\$917,609	\$405,854	(\$100,987)	(\$618,438)
Fund Equity, End of Year	862,537	853,120	1,465,902	1,563,459	917,609	405,854	(100,987)	(618,438)	(1,146,284)
Reserved Fund Balance - Capital	0	46,556	\$72,834	\$125,265	125,265	125,265	125,265	125,265	125,265
Reserved Fund Balance - Other (please specify)	424,508	276,640	\$848,929	\$480,263	\$122,384	\$122,384	\$122,384	\$122,384	\$122,384
Unreserved Fund Balance - Appropriated	0	210,000	\$164,924	\$287,971					
Unreserved Fund Balance - Unappropriated	\$438,029	\$319,924	\$379,215	\$669,960	\$669,960	\$158,205	(\$348,636)	(\$866,087)	(\$1,393,933)
	862,537	853,120	1,465,902	1,563,459	917,609	405,854	(100,987)	(618,438)	(1,146,284)

Road Machinery

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Service

2017-2020

	Actual				Estimated	BO Rec	Projected		
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues									
Non-Property Tax Items	\$0	\$0							
Departmental Income	\$0	\$0							
Other Local Revenue	\$983,223	\$3,228	\$1,322	\$80,017	\$0				
Federal Revenue	\$0	\$0	\$0						
Interfund Transfers	\$14,911,333	\$3,311,137	\$3,310,068	\$3,601,308	\$3,453,119	\$2,975,708	\$4,298,047	\$4,246,922	\$4,207,464
Total Revenues	\$15,894,556	\$3,314,365	\$3,311,390	\$3,681,325	\$3,453,119	\$2,975,708	\$4,298,047	\$4,246,922	\$4,207,464
	2012	2013	2014	2015	Estimated 2016	2017	Projected 2018 2019		2020
Expenditures									
Personal Services*									
Equipment and Capital Outlay*									
Contractual*	\$12,317,264								
Debt Service (Principal and Interest)*	\$3,490,719	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,502,708	\$4,298,047	\$4,246,922	\$4,207,464
Employee Benefits*									
Interfund Transfers to other funds									
Total Expenditures	\$15,807,982	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,502,708	\$4,298,047	\$4,246,922	\$4,207,464
Surplus (Deficit)	\$ 86,574	\$ (118,165)	\$ (73,678)	\$ 353,942	\$ 229,559	\$ (527,000)	\$ -	\$ -	\$ -
	2012	Actual			Estimated	2017	Projected		2020
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Budgetary Reserves									
Fund Equity, Beg. of Year	\$161,373	\$247,947	\$129,782	\$56,104	\$410,046	\$639,605	\$112,605	\$112,605	\$112,605
Fund Equity, End of Year	\$247,947	\$129,782	\$56,104	\$410,046	\$639,605	\$112,605	\$112,605	\$112,605	\$112,605

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Worksheet

2017-2020

	Projected Debt Service				Fund	Source of Financing
	2017	2018	2019	2020		
Bonding Projects (add additional years of projects on separate lines):						
Public Safety Building & Communications Upgrade	\$ 1,418,381.00	\$ 1,371,581.00	\$ 1,325,956.00	\$ 1,279,663.00	A	Bond
MBBA Bonds General Fund						
Health & Human Services Bldg Bond	\$ 487,910.00	\$ 510,840.00	\$ 529,930.00	\$ 552,770.00	A	Bond
Point of Care Bond	\$ 15,800.00	\$ 16,500.00	\$ 17,200.00	\$ 17,900.00	A	Bond
Soil & Water Conservation Bldg Bond	\$ 13,200.00	\$ 13,800.00	\$ 14,300.00	\$ 14,900.00	A	Bond
Railroad Stations Construction Bond	\$ 12,500.00	\$ 13,100.00	\$ 13,600.00	\$ 14,100.00	A	Bond
Gaslight Village Purchase Bond	\$ 23,300.00	\$ 24,400.00	\$ 25,300.00	\$ 26,400.00	A	Bond
Interest	\$ 786,631.00	\$ 675,600.00	\$ 651,817.00	\$ 627,147.00	A	Bond
Court Bonds	\$ 533,513.00	\$ 1,087,750.00	\$ 1,084,788.00	\$ 1,090,188.00	A	Bond
NSTEM	\$ 37,370.00	\$ 386,462.00	\$ 386,462.00	\$ 386,462.00	A	Bond
MBBA Bonds County Road Fund						
County Bridges Painting and Rehab Bond	\$ 14,600.00	\$ 15,260.00	\$ 15,750.00	\$ 16,500.00	D	Bond
Interest	\$ 20,749.00	\$ 17,816.00	\$ 17,189.00	\$ 16,538.00	D	Bond
MBBA Bonds Road Machinery Fund						
DPW Equipment Purchase Bond	\$ 72,690.00	\$ 76,100.00	\$ 78,920.00	\$ 82,430.00	DM	Bond
Interest	\$ 103,435.00	\$ 88,838.00	\$ 85,710.00	\$ 82,466.00	DM	Bond
Bond Anticipation Notes						
Alder Brook Bridge BAN	\$ 30,621.00	\$ -	\$ -	\$ -	D	BAN
Beach Road Reconstruction BAN	\$ 121,786.00	\$ -	\$ -	\$ -	D	BAN
Harrington Road Over Mill Creek BAN	\$ 12,136.00	\$ -	\$ -	\$ -	D	BAN
Flood Damage	\$ 223,300.00	\$ -	\$ -	\$ -	D	BAN
Westbrook Parking Lot	\$ 31,059.00	\$ -	\$ -	\$ -	A	BAN
Capital Leases						
Westmount Co Generation Lease	\$ 224,235.00	\$ -	\$ -	\$ -	A	Capital Lease
Countryside Adult Home Energy Rehab Capital Lease	\$ 29,045.00	\$ 30,340.00	\$ 30,739.00	\$ 30,739.00	A	Capital Lease
Municipal Center Energy Project Capital Lease	\$ 240,220.00	\$ 250,000.00	\$ 260,000.00	\$ 270,000.00	A	Capital Lease
A Fund	\$ 3,853,164.00	\$ 4,380,373.00	\$ 4,340,092.00	\$ 4,310,269.00		
D Fund	\$ 423,192.00	\$ 33,076.00	\$ 32,939.00	\$ 33,038.00		
DM Fund	\$ 176,125.00	\$ 164,938.00	\$ 164,630.00	\$ 164,896.00		
Debt Service Payments:	\$4,452,481	\$ 4,578,387	\$ 4,537,661	\$ 4,508,203		

